



SEMARNAT

**PMR Workshop**  
***Istambul, Oct. 2011***

**“Mexican pledges: Challenges and issues to solve”**

***Luis Muñozcano***

***Deputy General Director for Climate Change  
Projects  
SEMARNAT***

***(Ministry for Environment and Natural Resources)***



**SEMARNAT**

SECRETARÍA DE  
MEDIO AMBIENTE Y  
RECURSOS NATURALES

***October 2011***

# Programa Especial de Cambio Climático 2009-2012

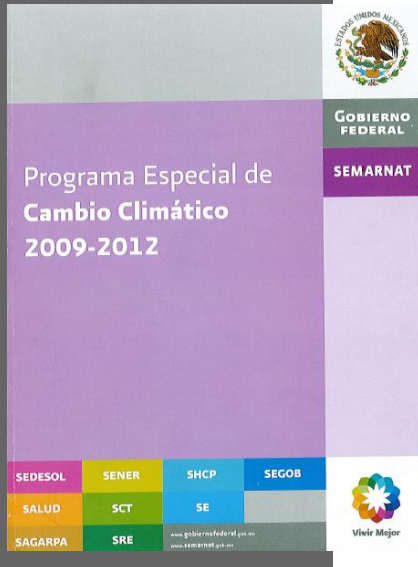
Published August 28th, 2009



SEMARNAT

**MITIGATION** Short Term: Defines mitigation actions in order to reduce 51 Mt CO<sub>2</sub>e/year in 2012 (6% of BAU (786 Mt CO<sub>2</sub>e)

- Long Term: establish outline for mitigation towards 2030-2050.
- **All NAMAs described are financed with federal resources and in a few cases are complemented with MDL (5-10% of resource in some goals)**
- MRV needs support to be implemented.



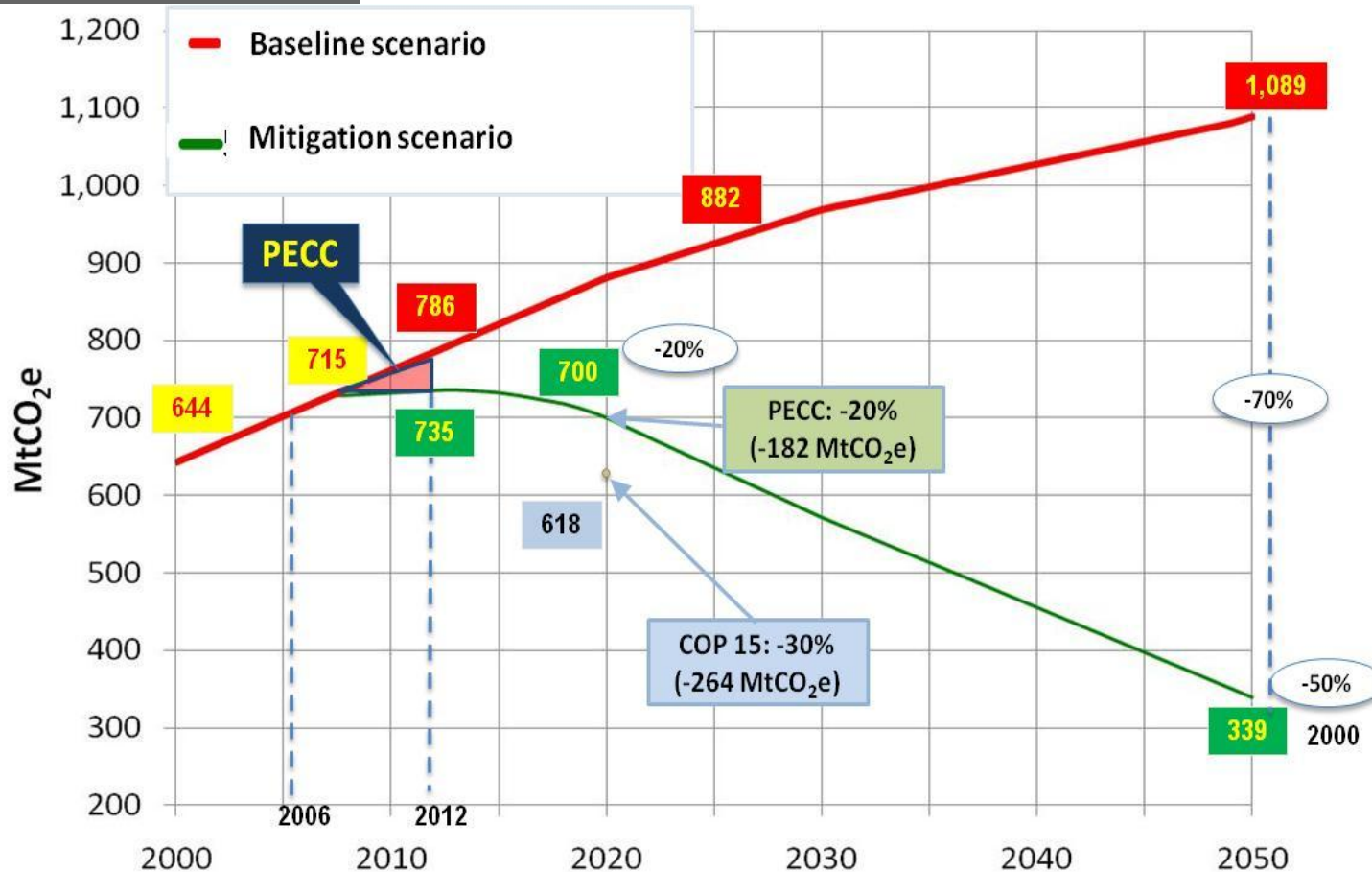
SECRETARÍA DE  
MEDIO AMBIENTE Y  
RECURSOS NATURALES

# PECC. Long-term vision

## Mexican mitigation pathway



SEMARNAT



The long-term aspirational goal...

- Is not a legally binding commitment
- It is conditioned to:
  - **Int. Finance (markets included)**
  - Technology transfer
  - International agreements

The indicative goal states that, if the international community were determined to successfully face the immense challenge that climate change poses, Mexico would be ready to fulfill its corresponding part.

## The size of the Challenge

- **Mexico's voluntary pledge stated in the Copenhagen Accord**  
**“up to 30% reduction of national GHG emissions from baseline by 2020”**
- **Equals to approx. 264 MtonCO<sub>2</sub>e/year reduction from baseline by 2020**
- **5 times the effort of PECC (4 year program) in 8 years.**
- **Will require massive domestic and international financial assistance**
- **Carbon market will be a key player (at least 1/3 of the effort ~90 MtonCO<sub>2</sub>/year)**
- **Will the markets generate that level of demand? (ETS won't be buying CER's from Mexico post 2012).**
- **Will the effort sold to the markets still be accounted for national voluntary pledge?**

# Some issues to be solved



SEMARNAT

- **Solve accountability issues between voluntary pledges and reductions sold to the market (prevent double counting)**
- **Capacity of players (DNA, project developers, DOE's, etc) should be build up using lessons learned from the CDM cycle.**
- **MRV systems should be fostered, at the same time registry of new mechanisms should flexibilize without damaging accountability**
- **Private sector involvement on mitigationa national efforts**
- **Promote more participation of public sector in the carbon markets**