

# Paris Agreement implementation: challenges in policy and investment planning

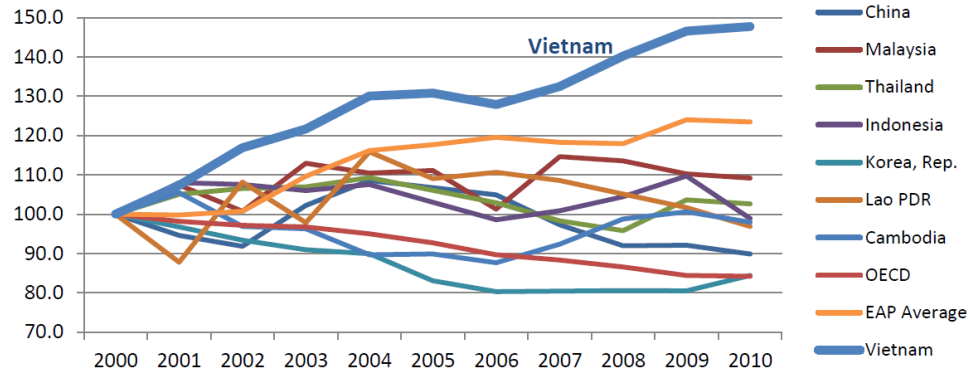
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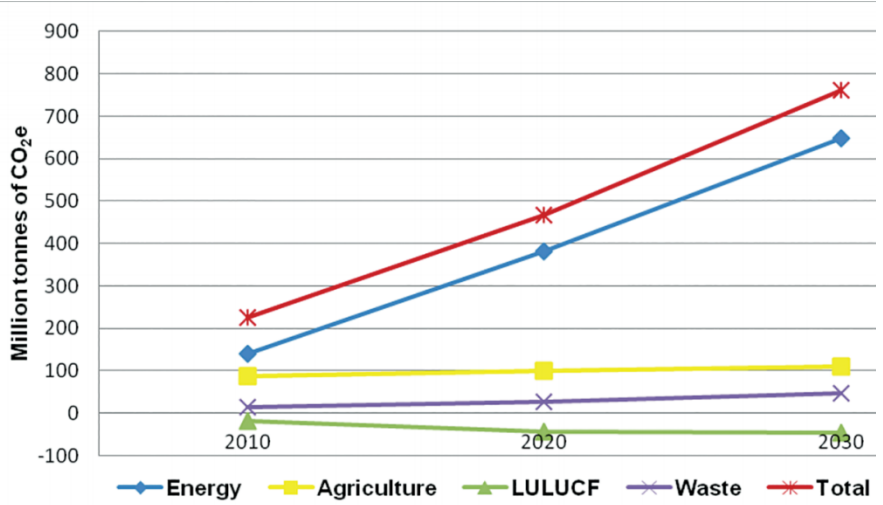
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# Snapshot about Viet Nam

Figure 1.5 Vietnam's CO<sub>2</sub> Emissions and GDP Compared with Select Nations and Regions, 2000–10



Source: World Development Indicators.



Source BUR1 of Viet Nam

# Current climate change related policies

Law on Hydrology, Meteorology (2015)

Law on Natural Disaster Prevention and Control (2013)

Resolution 24/NQ/TW on responding to CC (2013)

Environment Protection Law 2014

Law on Economical and Efficient Use of Energy (2010)

National Strategy on Disaster Prevention and Control (2007)

National Climate Change Strategy (2011)

Green Growth Strategy (2012)

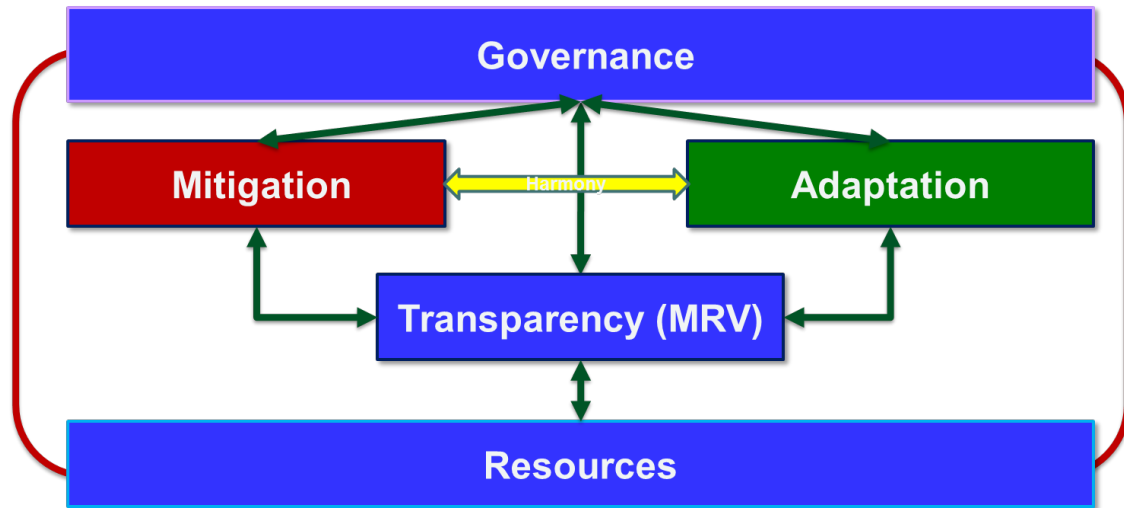
Renewable Energy Development Strategy (2015)

Priority Adaptation Projects and Programs

Co-benefit Projects and Programs

Priority Mitigation Projects and Programs

# Plan for implementation of the Paris Agreement



- 2016-2020:
  - To prepare for readiness in 2020 to carry out responsibilities determined in the PA
  - To implement approved activities to respond to CC (part of NDC)
- 2021-2030:
  - To fully implement the NDC
  - To implement new requirements by the PA

# Challenges in policy development

1. Climate change is cross cutting issue, policies need to be harmonized among sectoral approach and national approach and circumstances and meet international requirements
  - ➔ Policy dialogue platform: SPRCC
2. Implementation of Paris Agreement requires developing countries to shift from voluntary contributions to mandatory contributions on mitigation (and adaptation) actions
  - ➔ Big change!
  - ➔ Need to prepare well: who will contribute, how much, by which means, how to monitor....?

# Challenges in investment planning

- Climate change vs other priorities
- New and integrated CC plans vs existing plans
- Responsibilities?

# Roles of private sector

- Adaptation continues to be the focus with main resources come from the public budget, including interational supports
- Mitigation is important with resources come from private investments, with state resources playing a leveraging role

*(a viewpoint in the Plan for Implementation of Parris Agreement)*