Paris Agreement implementation: challenges in policy and investment planning

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Snapshort about Viet Nam

Figure 1.5 Vietnam’s CO₂ Emissions and GDP Compared with Select Nations and Regions, 2000–10

Source: World Development Indicators.

Source BUR1 of Viet Nam
Current climate change related policies

- Law on Natural Disaster Prevention and Control (2013)
- Resolution 24/NQ/TW on responding to CC (2013)
- Environment Protection Law 2014
- National Strategy on Disaster Prevention and Control (2007)
- National Climate Change Strategy (2011)
- Green Growth Strategy (2012)
- Priority Adaptation Projects and Programs
- Co-benefit Projects and Programs
- Priority Mitigation Projects and Programs
Plan for implementation of the Paris Agreement

• 2016-2020:
  • To prepare for readiness in 2020 to carry out responsibilities determined in the PA
  • To implement approved activities to respond to CC (part of NDC)

• 2021-2030:
  • To fully implement the NDC
  • To implement new requirements by the PA
Challenges in policy development

1. Climate change is a cross-cutting issue, policies need to be harmonized among sectoral approach and national approach and circumstances and meet international requirements
   - Policy dialogue platform: SPRCC

2. Implementation of Paris Agreement requires developing countries to shift from voluntary contributions to mandatory contributions on mitigation (and adaptation) actions
   - Big change!
   - Need to prepare well: who will contribute, how much, by which means, how to monitor....?
Challenges in investment planning

• Climate change vs other priorities

• New and integrated CC plans vs existing plans

• Responsibilities?
Roles of private sector

• Adaptation continues to be the focus with main resources come from the public budget, including international supports

• Mitigation is important with resources come from private investments, with state resources playing a leveraging role

(a viewpoint in the Plan for Implementation of Parris Agreement)