



PARTNERSHIP ASSEMBLY MEETING (PA1): UPDATE SINCE BANGKOK ORGANIZATIONAL MEETING

Xueman Wang (PMR Secretariat)
Carbon Finance Unit, The World Bank

Barcelona, Spain
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Overview

- ◆ **Recap: PMR Organizational Meeting**
- ◆ **PMR funding and pledges**
- ◆ **Status of Implementing Country Participants**
- ◆ **PMR Secretariat main activities between ORG Meeting and PA1**

Recap: Organizational Meeting (April 10-11, 2011)

Main outcomes:

- ◆ Adoption of the PMR Governance Framework & Rules of Procedure
- ◆ Confirmation of eight Implementing Countries
- ◆ Decision on the size of the funding for the Preparation Phase - US\$350,000
- ◆ PMR three-step process: I. Expression of Interest, II. Preparation Phase & III. Implementation Phase



PMR Financial Pledges

- ◆ Pledges to the PMR total ~\$70 million from 10 Contributors
- ◆ Trustee is finalizing administrative agreements with Contributing Participants
- ◆ For the purpose of PA1, the following countries are considered as Contributing Participants

PMR Pledges (In millions of USD)*	
◆ Australia: 10.7	◆ Switzerland: 6
◆ EC: 7	◆ The Netherlands: 5.1
◆ Germany: 7	◆ United Kingdom: 11
◆ Norway: 5.8	◆ United States: 5
◆ Japan: 7.3	
◆ Spain: 5	

**Based on exchange rate on May 27*

Implementing Country Participants

- ◆ **Seven** Implementing Country Participants submitted the Organizing Framework of the Scoping for PMR Activities (“Organizing Framework”)
Chile, Colombia, Costa Rica, Indonesia, Mexico, Thailand and Turkey
- ◆ **Ukraine** will submit the Organizing Framework at PA2
- ◆ **China** has requested to join the PMR as an Implementing Country Participant and has submitted the Organizing Framework for consideration
- ◆ **Morocco** has submitted the Expression of Interest for participation in the PMR

PMR Secretariat Main Activities

Since the Organizational Meeting, the Secretariat has been engaged in the following:

- ◆ Prepare the Template for Organizing Framework for the Scoping of PMR Activities
- ◆ Conduct working meetings with Implementing Country Participants (together with the Bank's operational units)
 - Attend intra-ministerial consultations organized by Implementing Country Participants
 - Lead bilateral meetings with the PMR focal points and the relevant ministries
- ◆ Prepare for the First Meeting of the Partnership Assembly in Barcelona
- ◆ Set up the PMR website
- ◆ Set up the PMR roster of experts

Make the Partnership Work!



Thank You

FOR MORE INFORMATION ON THE PARTNERSHIP FOR MARKET READINESS (PMR),
PLEASE CONTACT:

PMR SECRETARIAT

PMRSECRETARIAT@WORLDBANK.ORG

WWW.CARBONFINANCE.ORG