

Understanding accounting in the new regime

PMR, Hanoi, 17 October 2016



Nicolas Muller
UNFCCC Secretariat

Accounting in the new regime

Several aspects related to accounting under the Paris Agreement:

- GHG inventories: All parties to submit national inventory reports (NIR)
- Tracking **progress towards** the individual achievement of **NDCs**
- Tracking **progress towards** collective **2°C goal**
- Accounting of cooperative approaches under Article 6
- Developed countries to report information on support provided and climate finance mobilized



Negotiation process

APA 1 and SB44 in Bonn:

- Unpacking of the Paris Agreement in a constructive mood
- Discussion of issues:
 - Mitigation – APA (features, upfront information and accounting) covering items in Article 4 of the Paris Agreement
 - Transparency framework for reporting on action and support – covering items in Article 13 of the Paris Agreement
 - Article 6 items all in SBSTA
- In relation to Article 6
 - Results: Co facilitators produced “Reflection Notes” under their own authority, which have no formal status, to capture views
 - Further steps: submissions by Parties (and non-Parties)



Negotiation process

COP22 in Marrakech

- Political questions: how to interpret the provisions of the Paris Agreement
- Technical questions: how to implement
- First meeting of CMA since thresholds for entry into force reached
 - Question on participation in CMA1 (see webpage)



Transparency and accounting framework: underlying elements

- Different types of NDC (economy-wide absolute targets, deviation from business as usual, etc.)
 - How to measure achievement of collective goal and individual effort?
 - Paris Agreement set out certain features and information and accounting rules
- Different types of contribution
 - Short term / long term
 - Different scopes (sectors, projects, etc.)
 - Single year / multi-year targets
 - Quantifiability: from well defined to difficult to quantify
- Need to ensure trust on mutual understanding on the achievement of NDCs
- Different capabilities: need for support



- Where the results of accounting would be reflected
- Oversight for Art. 6.2
 - At which level to establish rules?
 - Definition of rules
 - Application of rules
 - Point of application of accounting rules (generation / use / transfer of ITMOs)

