Results Based Climate Finance
Mobilizing Finance for Transformational Change

World Bank Technical Dialogue on
Carbon Markets and Climate Finance Under the Paris Agreement

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Why Implement RBCF?

- Principal agent theory
  - Economic perspective
  - RBCF provides financial incentives that align the interests of the funder with those of the recipient

- Structural change theory
  - Practitioner perspective
  - RBCF support structural changes leading to the long-term delivery of results
What are some examples of “structural change”? 

- Building and strengthening markets
- Mobilizing private resources
- Strengthening implementation capacity (including MRV)
- Supporting domestic policy
Questions for discussion

1. How can RBCF build markets and mobilize private resources while ensuring sustainability of transformative programs?

2. How can RBCF strengthen implementation capacity and support domestic policy processes?