

Exploring domestic sources of financing in Colombia

Technical workshop on scale-up crediting approach
The implication of the Paris Agreement for a New Generation of International Market
Mechanism

Paris
May 2016



Climate financing in Colombia

The importance of climate financing on a climate resilient economy

Traditional approach of climate change financing :

- Isolated projects
- International cooperation or donors dependency
- Policy and reactive budgets
- Mainstreaming of CC on sectoral planning
- Public sector involvement

Paradigm
change

CC not as a single project, but as Model of low carbon and resilient development

CC not driven by international cooperation, but as Planning and national budget distribution

Not emergency decisions over allocation of resources, but sustainable planning aligned with the NDC goal.

CC Is not exclusively an environmental matter, It has a multi-sectoral approach.

CC Is not exclusively a national governmental issue , It needs the private, local governments and civil society implication.

Climate financing in Colombia

¿Who is in charge?



Climate Financing strategy (in construction !) →



Climate Finance Management committee

Efficiency in public spending

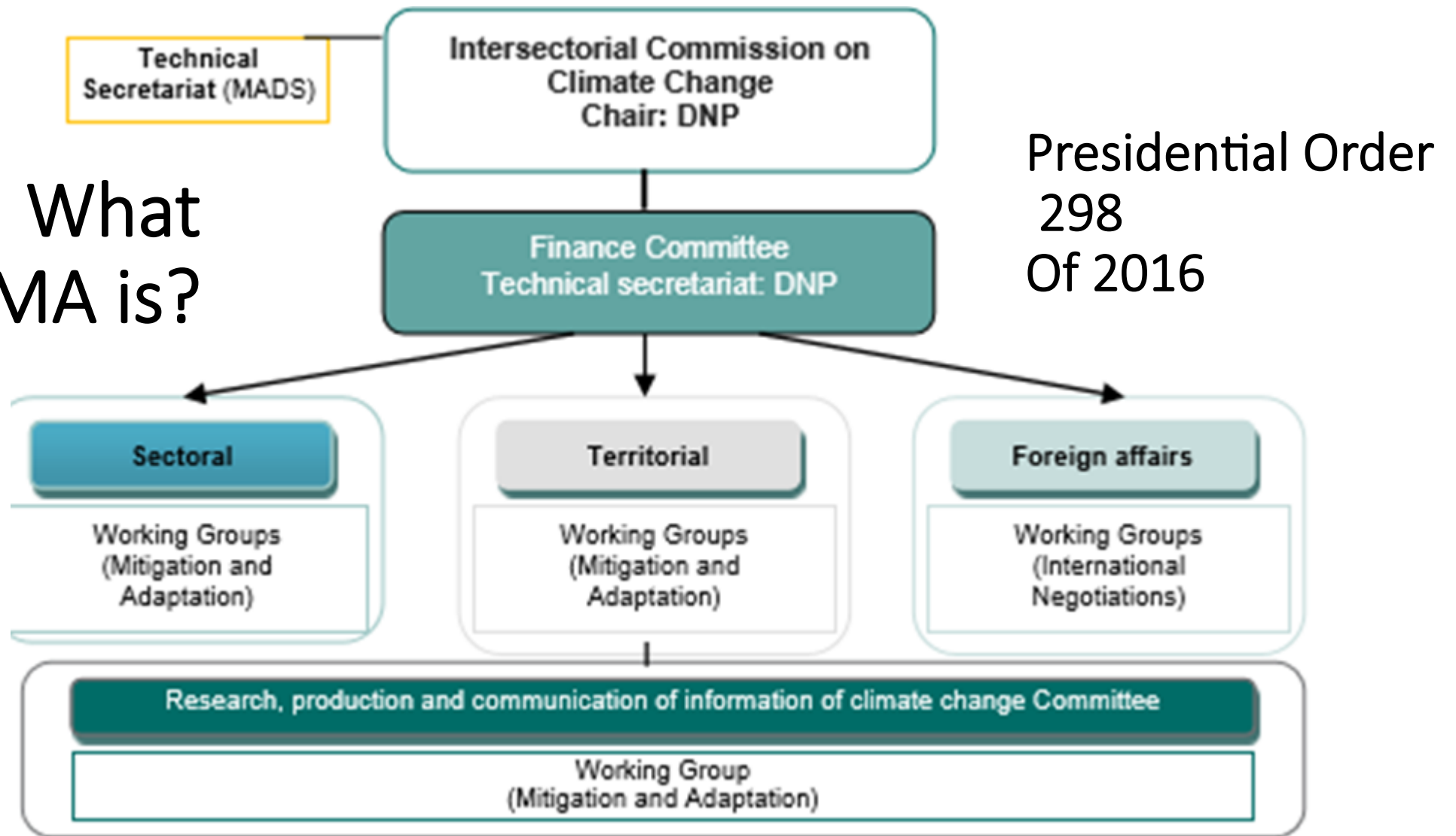
MRV

CAPACITY BUILDING

MANAGEMENT MODEL



What SISCLIMA is?



The coordination of climate finance in Colombia, Marcela Jaramillo, E3G 2014

Next steps ...

- Multi-sectoral working tables – NDC implementation process .
- PMR support for studying of the ETS and carbon tax.
- SISCLIMA Leadership for the climate action.
- Stakeholders implication process.

THANKS

Ministry of Environment and Sustainable Development

Ministry of Transport

