

PARTNERSHIP FOR MARKET READINESS (PMR)

Fourteenth Meeting of the Partnership Assembly

Lima, April 26-28, 2016

Resolution No. PA 14/2016-6

Approval of Delivery Partner Arrangement for Peru

WHEREAS:

1. The Partnership Assembly (PA), through Resolution No. PA5/2013-5, allocated the PMR Preparation Phase Funding to Peru on March 13, 2013 to develop its Market Readiness Proposal (MRP) and, through Resolution No. PA14/2016-3, allocated the PMR Implementation Phase Funding to Peru at this meeting to carry out PMR activities;
2. Peru has requested the PA to approve the United Nations Development Program (UNDP) as a Delivery Partner under the PMR, in order for Peru to collaborate with UNDP as its Delivery Partner in carrying out PMR activities;
3. Pursuant to Section 4.18 of the PMR Governance Framework, the PA may decide, at the request of the Implementing Country Participant and with agreement of the World Bank as PMR Trustee, on a case-by-case basis for one or more multilateral development banks and UN agencies other than the World Bank to serve as additional Delivery Partners; and
4. The World Bank, as PMR Trustee, has accordingly informed the PA at this meeting of its agreement for UNDP to serve as the Delivery Partner under the PMR for Peru.

THE PARTNERSHIP ASSEMBLY:

1. Approves, pursuant to Section 4.18 of the PMR Governance Framework, UNDP to serve as Delivery Partner under the PMR for Peru, in order for Peru to collaborate with UNDP as its Delivery Partner in the manner described in whereas 2 above.
2. Acknowledges that the World Bank, as PMR Trustee, will accordingly discuss the terms of the Transfer Agreement with UNDP and, prior to the execution of such Transfer Agreement between the PMR Trustee and UNDP, will submit the material terms of such agreed Transfer Agreement to the PA for no objection in accordance with Article IX of the PMR Rules of Procedure.