

## **PARTNERSHIP FOR MARKET READINESS (PMR)**

### **Fourteenth Partnership Assembly Meeting**

**Lima, April 26-28, 2016**

#### **Resolution No. PA14/2016-3**

#### **Allocation of Implementation Phase Funding to Peru**

##### **WHEREAS:**

1. The Partnership Assembly (PA), through Resolution No. PA5/2013-5, allocated the PMR Preparation Phase Funding to Peru on March 13, 2013 to develop its Market Readiness Proposal (MRP);
2. Peru submitted an initial draft MRP to the PMR Secretariat on September 25, 2015. Pursuant to Resolution PA2/2011-3, the PMR Secretariat organized the expert feedback process to enhance the quality of the MRP. Based on the feedback and input from the PMR experts, the World Bank as well as the PMR Secretariat, Peru revised the MRP and presented its draft MRP at PA13 on October 28, 2015 to seek feedback from PMR Participants. On the basis of verbal comments expressed at PA13 and subsequently written comments by PMR Participants, Peru further revised the MRP and submitted the final version to the PMR Secretariat for circulation to PMR Participants on April 5, 2016.
3. Pursuant to Section 4.3(c) of the PMR Governance Framework, the PA is responsible for making a decision on the allocation of PMR funding to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee;
4. The PA considered the final version of the MRP presented by Peru at this meeting and acknowledged improvements made by Peru in preparing and finalizing the MRP.

##### **THE PARTNERSHIP ASSEMBLY:**

1. Decides, in accordance with the criteria included in Resolution No. PA 3/2012-4, to allocate Implementation Phase Funding to Peru in the amount of US\$3,000,000 for carrying out PMR activities identified in the MRP.
2. Invites (i) PMR Participants to provide comments, if any, on Peru's MRP by May 20, 2016 and (ii) Peru to take into account such comments, as well as the comments received during this meeting, during implementation of its MRP.
3. Invites Peru to periodically update the PA on progress made in the implementation of its MRP.