

PARTNERSHIP FOR MARKET READINESS (PMR)

Tenth Partnership Assembly Meeting

Santiago, November 3-4, 2014

Resolution No. PA10/2014-3

Approval of Quebec as a Technical Partner of the Partnership for Market Readiness (PMR)

WHEREAS:

- (1) Per Resolution No. PA8-2014-3 (Amendment to the PMR Governance Framework), the Partnership Assembly (PA) amended the PMR Governance Framework to allow some countries to join the PMR as Technical Partners, subject to the PA's prior consideration and approval. Furthermore, the amendment to the PMR Governance Framework also allows sub-national jurisdictions to become eligible to join the PMR as a Technical Partner.
- (2) In accordance with Section 4.8 of the (amended) PMR Governance Framework, the PA may, on the basis of the recommendation of the PMR Secretariat, accept a country or a sub-national jurisdiction as a Technical Partner, provided that (i) it has expressed interest in engaging with the PMR as a Technical Partner; and (ii) it is developing or in the process of implementing an emission trading scheme, carbon tax or another market instrument that serves the objective of the PMR set out in Section 1 (Objectives of the PMR) of the PMR Governance Framework.
- (3) In accordance with Section 4.9 of the (amended) PMR Governance Framework, the PMR Secretariat may collaborate with Technical Partners to carry out joint activities such as workshops, training, and analytical work. A Technical Partner is entitled to attend the meetings of the PA without the right to vote.
- (4) Quebec has expressed interest in engaging with the PMR as a Technical Partner and is pursuing an emissions trading scheme within Quebec.
- (5) The PMR Secretariat is recommending to the PA to approve Quebec as a Technical Partner of the PMR.

THE PARTNERSHIP ASSEMBLY:

1. Decides to approve Quebec as a Technical Partner of the PMR.