

PARTNERSHIP FOR MARKET READINESS (PMR)

Tenth Partnership Assembly Meeting

Santiago, November 3-4, 2014

Resolution No. PA10/2014-1

Allocation of Implementation Phase Funding to Vietnam

WHEREAS:

1. The Partnership Assembly (PA), through Resolution No. PA3/2012-1, allocated the PMR Preparation Funding to Vietnam on May 29, 2012 to develop its Market Readiness Proposal (MRP);
2. Vietnam submitted an initial draft MRP to the PMR Secretariat on March 27, 2014. Pursuant to Resolution PA2/2011-3, the PMR Secretariat organized the expert feedback process to enhance the quality of the MRP. Based on the feedback and input from the PMR experts, the World Bank as well as the PMR Secretariat, Vietnam revised the MRP and presented its draft MRP at PA9 on May 26, 2014 to seek feedback from PMR Participants. On the basis of verbal comments expressed at PA9 and subsequently written comments by Participants, Vietnam further revised the MRP and submitted the final version to the PMR Secretariat for circulation to PMR Participants on October 13, 2014.
3. Pursuant to Section 4.3(c) of the PMR Governance Framework, the Partnership Assembly is responsible for making a decision on the allocation of PMR funding to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee;
4. The PA considered the final version of the MRP presented by Vietnam at this meeting and acknowledged improvements made by Vietnam in preparing and finalizing the MRP.

THE PARTNERSHIP ASSEMBLY:

1. Decides, in accordance with the criteria included in Resolution No. PA 3/2012-4, to allocate Implementation Phase Funding to Vietnam in the amount of US\$3,000,000 for carrying out PMR activities identified in the MRP.
2. Invites (i) PMR Participants to provide comments, if any, on Vietnam's MRP by November 28, 2014 and (ii) Vietnam to take into account such comments during implementation of its MRP.
3. Invites Vietnam to periodically update the PA on progress made in the implementation of its MRP.