

## **PARTNERSHIP FOR MARKET READINESS (PMR)**

### **Decision Without a Meeting of the Partnership Assembly**

#### **Resolution No. PA Electronic/2017-4**

#### **Allocation of funding for Targeted Technical Support to the Philippines**

##### **WHEREAS:**

- (1) The Partnership Assembly (PA), through Resolution No. PA17/2017-3 (Approval of British Columbia, New Zealand, Cote d'Ivoire, Panama, and the Philippines as Technical Partners of the Partnership for Market Readiness), decided, in accordance with the criteria included in Resolution No. PA 16/2017-6, to approve British Columbia, New Zealand, Cote d'Ivoire, Panama, and the Philippines as Technical Partners of the PMR, with the understanding that British Columbia and New Zealand will not request funding under Section 4.10 of the PMR Governance Framework.
- (2) As per Section 4.10 of the PMR Governance Framework and pursuant to PMR Note PA16 2017-4 on "Strategic Orientation for the Future of the PMR: Proposal for the Use of Additional Funds" (approved by the PA through Resolution No. PA16/2017-6), a country that has been approved as a Technical Partner by the PA may, on a case-by-case basis, request the PA to allocate funding to provide targeted technical support to complement its domestic actions in developing or implementing an emissions trading scheme, a carbon tax or another market instrument which serves the objectives of the PMR set out in Section I (Objectives of the PMR) of the PMR Governance Framework.
- (3) The Philippines submitted its "Proposal for Targeted Technical Support" to the PMR Secretariat and presented its proposal at PA17.
- (4) As per Section 4.3(c) of the PMR Governance Framework, the PA is responsible for making a decision on the allocation of PMR funding to a Technical Partner, in the absence of the establishment of a Partnership Committee.
- (5) In accordance with Section 9.1 of the PMR Rules of Procedure, the PMR Secretariat, in consultation with the Co-Chairs, determined that the allocation of funding for targeted technical support to the Philippines should not be postponed until the next meeting of the PA (PA18) in April 2018 but, instead, should be submitted electronically to the PA without a meeting of the PA for decision on a no-objection basis.

## **THE PARTNERSHIP ASSEMBLY:**

1. Decides, in accordance with PMR Note PA16 2017-4 on “Strategic Orientation for the Future of the PMR: Proposal for the Use of Additional Funds”, to allocate funding to the Philippines as a Technical Partner for targeted technical support of the activities proposed to be carried out in the Philippines’ “Proposal for Targeted Technical Support” in the amount of US\$500,000.
2. Invites (i) PMR Participants to provide comments, if any, on the Philippine’s “Proposal for Targeted Technical Support” by January 10, 2018; and (ii) the Philippines and the PMR Secretariat to take into account such comments during the implementation of the Philippines’ “Proposal for Targeted Technical Support”.
3. Invites the Philippines to periodically update the PA on progress made in the implementation of Philippines’ “Proposal for Targeted Technical Support”.