PARTNERSHIP FOR MARKET READINESS
UPDATE AND PROGRESS REPORT SINCE PA16

PMR Secretariat

17th Meeting of the PMR Assembly
Tokyo, Japan
October 24-27, 2017
Technical Workshop on “Carbon Tax: Design and Implementation in Practice”

Overview of the NDC Partnership Support Facility

10th India Climate Policy and Business Conclave 2017

Luncheon and preview of the “State and Trends of Carbon Pricing 2016” report and other bilateral meetings

16th Meeting of the PMR Assembly (PA16) – March 20-22, 2017

- The PA allocated US$8 million to India to implement its MRP
- The PA allocated an additional US$2 million each to Chile and China
- The PA endorsed the proposal to add up to six assistance-receiving Technical Partners
## Country Programs: Update since PA16

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<th>Preparation</th>
<th>Implementation</th>
<th>Completion</th>
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Country Programs: Update since PA16 (continue)

➢ New Technical Partners
  - British Columbia, New Zealand, Cote d’Ivoire, Panama and the Philippines request to join the PMR as TPs

➢ Additional Funding
  - Turkey and Kazakhstan request additional funding to support activities that complement their existing country programs

➢ MRP 3.0
  - MRP tool has been updated and Sri Lanka was the first country to use it
PMR Technical Work Program: Update since PA16

Technical Notes and Reports:
- “Guide to Greenhouse Gas Benchmarking for Climate Policy Instruments”
- “State and Trends of Carbon Pricing 2017” report, co-financed by the PMR
- “China Carbon Market Monitor Q2 2017”
- Training guide for the private sector and related videos in partnership with IETA (B-PMR)

Web-based:
- Webinar on Carbon Tax Guide
- “Bite-size” learning module on ETS design

Workshops:
- Technical workshop on “New Perspectives on International Cooperation: Carbon Markets and Climate Finance under the Paris Agreement” at Innovate4Climate in Barcelona (May 2017)
- ETS Workshop in Ukraine (April 2017)
Country-level Activities:
- Completion of policy analysis work in Chile
- Continued policy analysis activities in Colombia, Costa Rica, Morocco, Turkey Vietnam and Thailand

Program-level Activities:
Monitoring and Evaluation: Update since PA16

- Launched the 2\textsuperscript{nd} independent evaluation
  - Inception Report to be presented at PA17
- Revised PMR Objectives and Logical Framework
Discussions on Strategic Orientation: Update since PA16

➢ Revised Discussion Paper for PMR Phase II based on feedback received at PA16
PMR Week in Tokyo (PA17): An Overview

➢ Technical Workshop: Role of Carbon Markets in Global Climate Action and Implications for Market Development Activities – October 24 (morning)

➢ Luncheon: WBG State and Trends of Carbon Pricing 2017 – October 24

➢ Welcome Reception: co-hosted by the Government of Japan and PMR Secretariat – October 24 (evening)

➢ 17th Meeting of the PMR Assembly – October 24 – 26

➢ Public Event: Carbon Markets and the Paris Agreement – October 27 (morning)

➢ Side Event: Carbon Pricing in Japan and Regional Cooperation Prospects – October 27 (afternoon) at Hyatt Regency co-hosted by ASPI and CPLC
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