PRICING CARBON: FROM READINESS TO IMPLEMENTATION

MAY 26, 2021

G7 COMMUNIQUÉ RECOGNIZES IMPORTANCE OF CARBON PRICING

WE NEED LONG TERM STRATEGIES

WE HAVE SEEN GLOBAL MOMENTUM... and IT IS BUILDING

NET ZERO AS A COLLECTIVE VISION FOR THE WORLD

G7 COMMUNIQUÉ RECOGNIZES IMPORTANCE OF CARBON PRICING

NDCS FOR PLANNING

JUST TRANSITION

OFFSETS

MANAGING SUPPLY & DEMAND

ENERGY SECURITY

PANDEMIC

INCREASE & STRENGTHEN INVOLVEMENT BY MINISTERS OF FINANCE

SCIENCE-BASED TARGETS

CO2

WE HAVE SEEN GLOBAL MOMENTUM... and IT IS BUILDING

NEED UPDATED NDCS BEFORE GLASGOW

CO2

CARBON PRICING AND BROADER POLICY PACKAGE

64 CARBON PRICING INSTRUMENTS IN OPERATION & 3 SCHEDULED FOR IMPLEMENTATION

PMR OVER A DECADE

23 COUNTRIES

20,000 PROFESSIONALS

PMR PERSPECTIVES SERIES

Pricing Carbon: Looking Back to Move Forward

REFLECTIONS BY GLOBAL CHAMPIONS

THE CRITICAL ROLE OF CARBON PRICING TO ACCELERATE DEEP DECARBONIZATION ACTION

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PMR PARTNERSHIP FOR MARKET READINESS

WORLD BANK GROUP

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EUROPEAN COMMISSION SEES CARBON PRICING AS A COST EFFECTIVE INSTRUMENT

STILL OPPORTUNITIES FOR COUNTRIES THAT WERE NOT PART OF PMR

REDISTRIBUTION OF REVENUES

UK ETS LAUNCHED & 1ST AUCTIONS TOOK PLACE

INCREASED BREADTH & DEPTH OF INSTRUMENTS

JUST TRANSITION

INCREASED PARTNERSHIP FROM AFRICAN COUNTRIES & GLOBAL SOUTH

GOING FORWARD:

CORINA MOCANU, DG CLIMA, EU & CHRIS SHIPLEY, BEIS, UK

PERSPECTIVES OF DEVELOPMENT PARTNERS

BROADENING & DEEPENING CARBON PRICING THROUGH COOPERATION AND COLLABORATION