

PAKISTAN'S EMERGING CARBON MARKETS

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DEVELOPMENT PRIORITIES OF PAKISTAN

Sustainable
Economic
Growth

Poverty
reduction

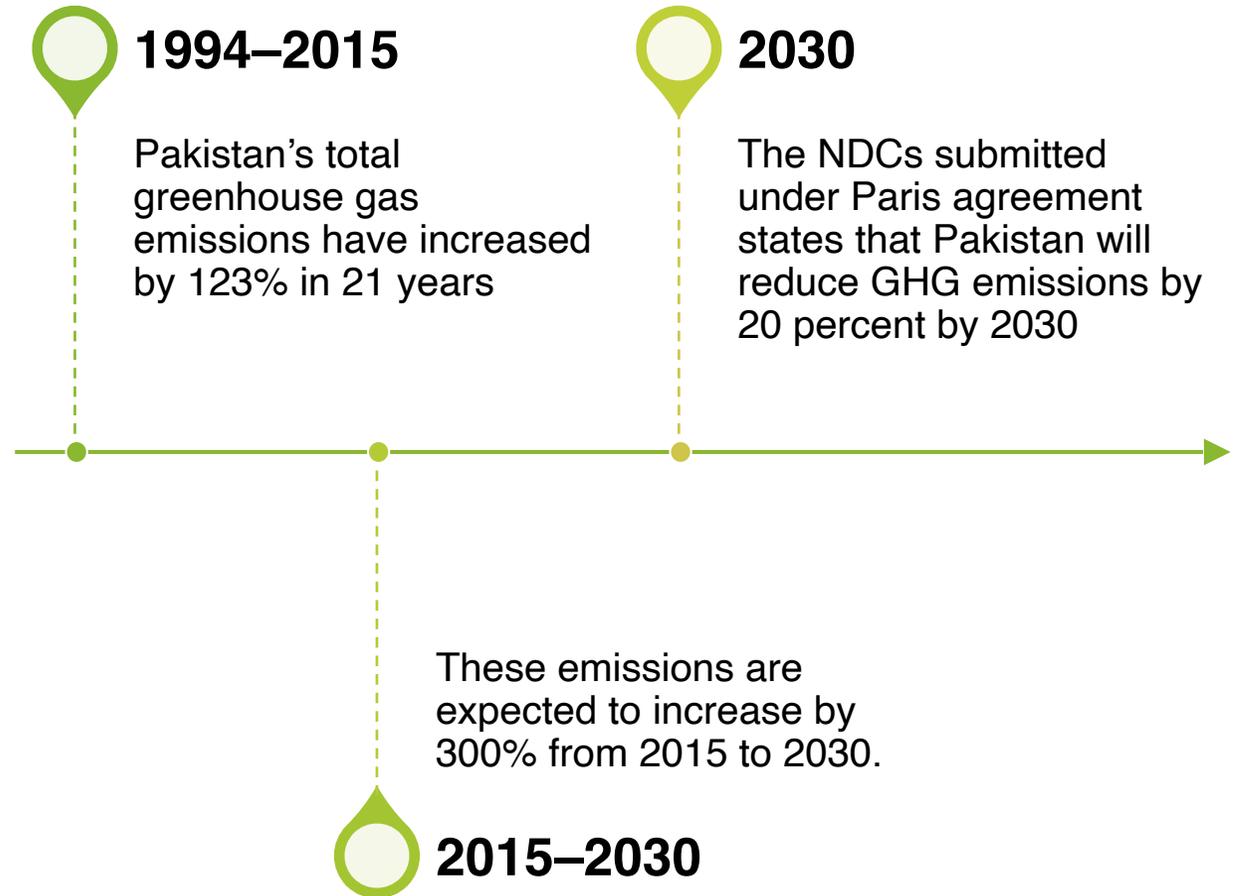
Job creation

Enhanced
competitiveness

Food security

Energy access

GHG Emissions



WHY IT MATTERS FOR PAKISTAN?

Achieving NDC Targets

Navigating Investment for Efficient Technologies

Viable Carbon-Cutting Policy

Carbon Credits Trading

Low Carbon Economy

NATIONAL CARBON MARKET ESTABLISHMENT COMMITTEE (NCEC)

1

Increasing sources of revenue;

2

Spurring investment into innovative technologies;

3

Introducing new financial product in the market;

4

Engaging the private sector in addressing climate change;

5

Becoming part of the global carbon market and;

6

Communication Strategy

GOVERNMENT INITIATIVES



Green Jobs - Green Stimulus

Ecosystem Restoration Fund

Electric Vehicle Policy

Clean Green Pakistan Movement

Pakistan Clean Air Program

Blue Carbon Assessment

Natural Capital Accounting

Pakistan has many untapped opportunities for GHG reduction and carbon markets can set scene for Pakistan to trade carbon credits through these projects benefiting country to transit to low carbon economy

Planned Activities

- Revision of NDCs
- Designing domestic ETS framework
- MRV infrastructure and procedures- Roadmap, action plan and activities for further implementation
- Carbon pricing communication strategy
- Capacity building and training of the relevant stakeholders

CONCLUSION

Understand that different carbon pricing instruments, such as carbon tax and ETS, have their advantages and disadvantages. The best instrument is one that meets a country's objectives.

COVID-19 has implications for climate action. Carbon pricing can generate fiscal resources and green jobs to support sustainable recovery in the medium term.

International carbon markets can channel finance.

Putting a price on carbon must be and can be fair and just, but needs a pragmatic approach to deal with equity issues and potential regressive impacts (e.g. how to use carbon revenues).

Effective communication strategies are needed to highlight the multiple co-benefits of carbon pricing.

Putting an economic value on the losses

International cooperation and sharing of best practice is critical to achieve cost efficiencies in mitigation.

Thank you

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