

Designing domestic crediting mechanisms

PMR Perspectives Series

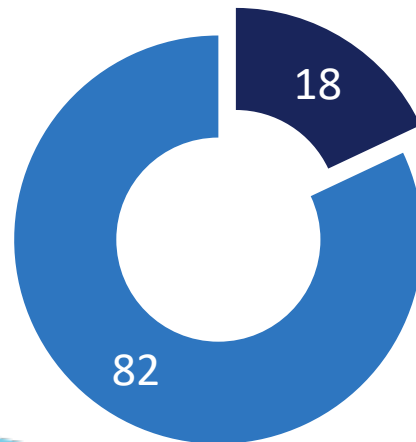
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Designing domestic crediting mechanisms

Québec Cap and Trade program

Covered sectors (82 % of emissions) :

- Transport (excluding marine and air)
- Industry
- Buildings
- Electricity generation



Mitigation opportunities in both covered and non covered sectors

Non covered sectors (18% of emissions) :

- Agriculture
- Waste
- Transports (marine and air)

Designing domestic crediting mechanisms



- Rigorous criteria (WCI design recommendations)
 - Real, permanent, additional, verifiable, verified, transparent, etc.
- Reasons to develop a domestic crediting mechanism
 - Increase the pool of lower cost mitigation
 - Reduce compliance cost for covered sectors
 - Environmental and social co-benefits
 - Change behaviour
 - Transition period before a regulation comes in effect
 - Etc.

MERCI!



My Favorite Street, Santiago de Chile 😊