Chile, Designing domestic crediting mechanisms

- Climate Change Project Bill (congress):
  - GHG emissions and compensation system
  - Green tax + compensation system
CLIMATE CHANGE
PROJECT BILL

PROJECT CONTENT, carbon price instruments

- Greenhouse gas emission standards.
- Emission reduction certificates (offset).
- Greenhouse Gas Certification System

Reduce GHG emissions
Compliance flexibility
Mitigation projects Cost effective
One more instrument to achieve the sectoral goals to be defined in the Long Term Climate Strategy.
Green Tax

2017 CO₂ tax for stationary sources


**Establishment**

- CO₂ Emissions
- Fixed Sources
- 37 million ton CO₂ (estimated)

**Emission threshold**

- 25,000 Ton CO₂/year

**CO₂ Emissions**

**Local Compensation Mechanism – Offset**

- 5 USD/ton CO₂

*Additional, Measurable, Verifiable, Permanent, Transparent.*