

# Chile, Designing domestic crediting mechanisms

- Climate Change Project Bill (congress):
  - GHG emissions and compensation system
- Law 21.210, tax reform (feb 2020):
  - Green tax + compensation system

# CLIMATE CHANGE PROJECT BILL

## PROJECT CONTENT, carbon price instruments

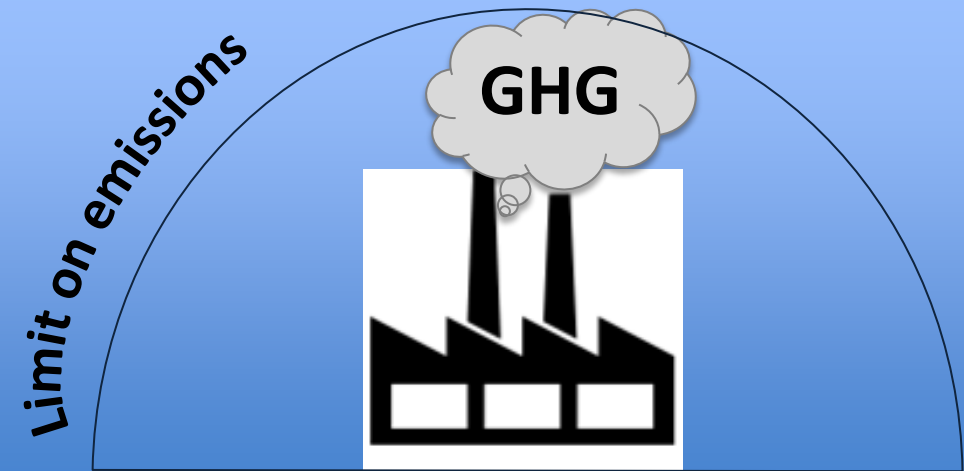
- **Greenhouse gas emission standards.**
- **Emission reduction certificates (offset).**
- **Greenhouse Gas Certification System**

Reduce GHG emissions

Compliance flexibility

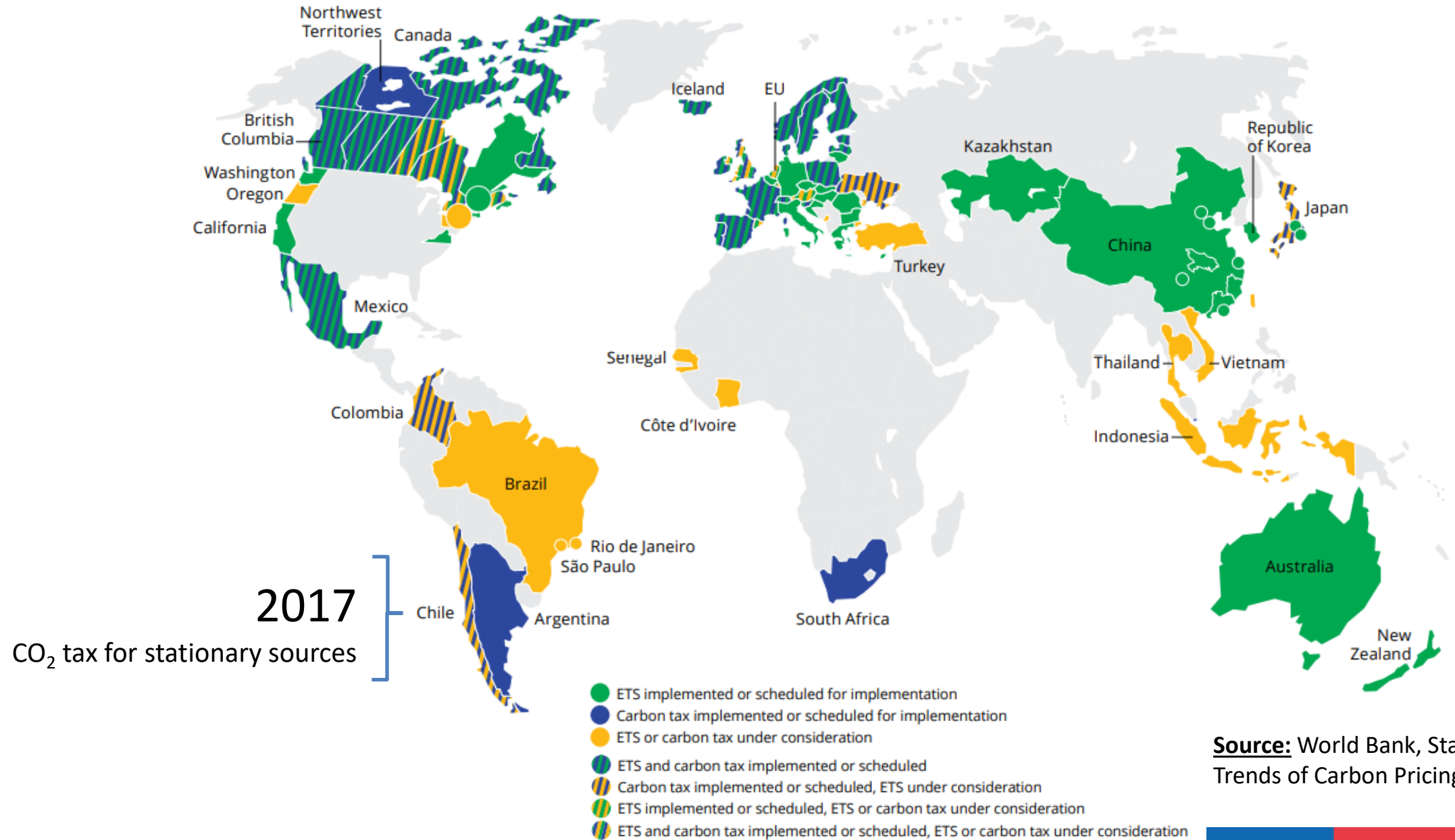
Mitigation projects Cost effective

One more instrument to achieve the sectoral goals to be defined in the Long Term Climate Strategy.



Establishment / Emissions source / Group

# Green Tax



**Source:** World Bank, State and Trends of Carbon Pricing 2020.

# Law 21.210: Green Tax reform and Compensation System

