



PARTNERSHIP FOR MARKET READINESS (PMR): PARTICIPATION IN THE PMR

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Overview

- ◆ **PMR Participants**
- ◆ **Becoming a Contributing Participant**
- ◆ **Becoming an Implementing Country Participant**
- ◆ **Rationale for the Proposed Participation Process**
- ◆ **Recommendations**

PMR Participants

- ◆ **The draft PMR Governance Framework proposes that PMR Participants include:**
 - Contributing Participants
 - ✓ Financial contributors enter into an administration agreement with the World Bank
 - Implementing Country Participants
 - ✓ Interested countries submit an EoI to participate in the PMR
 - ✓ The Partnership Assembly confirms their participation at the Organizational Meeting or at a meeting of the Partnership Assembly

Becoming a Contributing Participant

- ◆ **No requirement is set for the size of the contribution**
- ◆ **Accepting the contribution is at discretion of the World Bank as Trustee of the PMR. The following will be considered before a contribution is accepted:**
 - The size of the contribution vs. the transaction cost
 - Any necessary due diligence if a contributor is not a government

Becoming an Implementing Country Participant

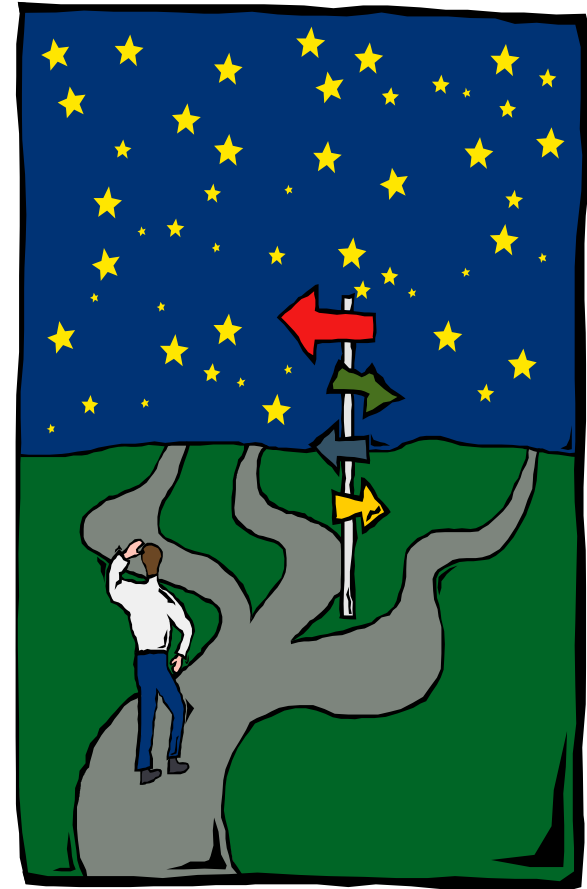
- ◆ **The World Bank engagement: taking into account the following elements:**
 - **Income status**: middle-income countries are the target with priority going to developing countries;
 - **Existing relevant program** to enhance synergies;
 - **Existing capacity in market instruments**, e.g., CDM or JI;
 - **Level of interest in piloting new market readiness components** and introducing market instruments to achieve mitigation objectives;
 - **A variety of market instruments**, such as domestic carbon trading schemes or new scaled-up market instruments; and
 - **Geographic coverage**: country participation representing a broad and diverse geographical landscape
- ◆ **Submission of an Expression of Interest (Eoi) to the Secretariat**
 - A summary of all submitted Eois will be available at the meetings of the PMR
- ◆ **Confirmation at the Organizational Meeting or at future meetings of the PA**

Rationale for the Proposed Participation Process: Implementing Country Participants

- ◆ **PMR objectives: need for early demonstration of results and a focus on piloting market instruments**
- ◆ **Limited PMR funding**
- ◆ **Process from EoI to PMR Preparation and Implementation**
 - After an country is confirmed as an Implementing Country Participant, the Participant will present a proposal for seeking funding for Preparation Phase . The PA (or PC) will make a decision on funding allocation.
- ◆ **Lessons learned from the Forest Carbon Partnership Facility**
- ◆ **Participation in the PMR by non-Implementing Countries**
 - Observer countries may attend PMR meetings
 - Observer countries may participate in PMR workshops and trainings

Recommendations

- ◆ **Set the target number of Implementing Country Participants at 15**
 - If future financial resources are made available, the PMR could be expanded to accommodate more countries
- ◆ **Confirm these countries as PMR Implementing Country Participants**
- ◆ **Invite the PMR Secretariat to continue its engagement with other potential implementing countries, with the objective of reaching 15 Implementing Country Participants by the end of 2011**



Thank You

FOR MORE INFORMATION ON THE PARTNERSHIP FOR MARKET READINESS (PMR),
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