PARTNERSHIP FOR MARKET READINESS (PMR): PARTICIPATION IN THE PMR

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Overview

- PMR Participants
- Becoming a Contributing Participant
- Becoming an Implementing Country Participant
- Rationale for the Proposed Participation Process
- Recommendations
PMR Participants

The draft PMR Governance Framework proposes that PMR Participants include:

- **Contributing Participants**
  - Financial contributors enter into an administration agreement with the World Bank

- **Implementing Country Participants**
  - Interested countries submit an EoI to participate in the PMR
  - The Partnership Assembly confirms their participation at the Organizational Meeting or at a meeting of the Partnership Assembly
Becoming a Contributing Participant

- No requirement is set for the size of the contribution
- Accepting the contribution is at discretion of the World Bank as Trustee of the PMR. The following will be considered before a contribution is accepted:
  - The size of the contribution vs. the transaction cost
  - Any necessary due diligence if a contributor is not a government
The World Bank engagement: taking into account the following elements:

- **Income status**: middle-income countries are the target with priority going to developing countries;
- **Existing relevant program** to enhance synergies;
- **Existing capacity in market instruments**, e.g., CDM or JI;
- **Level of interest in piloting new market readiness components** and introducing market instruments to achieve mitigation objectives;
- **A variety of market instruments**, such as domestic carbon trading schemes or new scaled-up market instruments; and
- **Geographic coverage**: country participation representing a broad and diverse geographical landscape

Submission of an Expression of Interest (EoI) to the Secretariat

- A summary of all submitted EoIs will be available at the meetings of the PMR

Confirmation at the Organizational Meeting or at future meetings of the PA
Rationale for the Proposed Participation Process: Implementing Country Participants

- **PMR objectives:** need for early demonstration of results and a focus on piloting market instruments
- **Limited PMR funding**
- **Process from EoI to PMR Preparation and Implementation**
  - After an country is confirmed as an Implementing Country Participant, the Participant will present a proposal for seeking funding for Preparation Phase. The PA (or PC) will make a decision on funding allocation.
- **Lessons learned from the Forest Carbon Partnership Facility**
- **Participation in the PMR by non-Implementing Countries**
  - Observer countries may attend PMR meetings
  - Observer countries may participate in PMR workshops and trainings
Recommendations

- Set the target number of Implementing Country Participants at 15
  - If future financial resources are made available, the PMR could be expanded to accommodate more countries
- Confirm these countries as PMR Implementing Country Participants
- Invite the PMR Secretariat to continue its engagement with other potential implementing countries, with the objective of reaching 15 Implementing Country Participants by the end of 2011
Thank You

FOR MORE INFORMATION ON THE PARTNERSHIP FOR MARKET READINESS (PMR), PLEASE CONTACT:

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