Operationalization of results-based finance for REDD+
### Mandates

<table>
<thead>
<tr>
<th><strong>UNFCCC</strong> (Decision 9/CP.19)</th>
<th><strong>GCF Board</strong> (Decision B.12/07)</th>
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</thead>
<tbody>
<tr>
<td>“Encourages entities financing the activities referred to in decision 1/CP.16, paragraph 70, through the wide variety of sources referred to in decision 2/CP.17, paragraph 65, including the Green Climate Fund in a key role, to collectively channel adequate and predictable results-based finance in a fair and balanced manner, taking into account different policy approaches, while working with a view to increasing the number of countries that are in a position to obtain and receive payments for results-based actions”</td>
<td>“Requests the Secretariat to provide a document for consideration by Board at B.14, allowing for the operationalization of results-based payments for activities referred to decision 1/CP.16, paragraph 70, consistent with decision 9/CP.19 and in accordance with Board decision B.08/08”</td>
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</tbody>
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GCF in international REDD+ finance

1. Readiness
2. Implementation
3. Results-based payment

Green Climate Fund

Forest Investment Programme

FCPF Readiness Fund
Congo Basin Forest Fund
UN-REDD

BioCarbon Fund
FCPF Carbon Fund
REDD Early Movers
Ex-ante vs. ex-post finance

Ex-post payment for results achieved

Ex-ante financing for results to be achieved

Should the GCF consider ex-ante financing?
For example, within a country...

Jurisdiction 1
Financier 1 (e.g. FCPF)

Jurisdiction 2
Financier 2 (e.g. REM)

Jurisdiction 3
Financier 3 (e.g. REM)

Finding a common criteria

FCPF

REM

Baseline?
MRV?

VCS

GCF
B.12
March
The Board requests the Secretariat to prepare a document for operationalizing RBF

April
Consultations with stakeholders to identify gaps and options

May

B.13
June
Present a work plan to Board

July
Consultation for developing operational modalities

B.14
August
Preparation of operational modalities

September
Finalize operational modalities

October
Present operational modalities to Board

November

COP 22
December
Report progress to COP
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