

## TECHNICAL WORKSHOP

### DIFFERENT MARKET-BASED APPROACHES & IMPLICATIONS FOR A FUTURE CARBON MARKET

#### AGENDA

NOVEMBER 6, 2014

MARRIOTT HOTEL, SANTIAGO, CHILE

*This technical workshop will provide an opportunity to examine different market based mechanism being planned, designed, and implemented, and to discuss how a future integrated global carbon market could emerge from these mechanisms.*

1. Opening and Introduction	
9:00	<ul style="list-style-type: none"> <li>- <b>Welcome remarks and objectives:</b> Xueman Wang, PMR Secretariat</li> <li>- <b>Introduction to the agenda</b> Erik Haites, Margaree Consultants Inc</li> </ul>
2. Emerging carbon markets: different approaches being adopted by countries	
<p><i>This session will provide an overview of the different types of market based mechanisms that are being designed, planned and implemented and provide an opportunity to discuss implications for a future global carbon market. Issues for discussion include: what does it mean for market-based approaches to be credible, consistent and compatible; how does this relate to the activities of PMR countries today in planning and designing market-based approaches; and what does this imply for a future global carbon market.</i></p>	
9:30	<ul style="list-style-type: none"> <li>- <b>Presentation Emerging carbon markets: different approaches being adopted by countries:</b> Pauline Kennedy, PMR Secretariat</li> <li>- <b>Q&amp;A Moderator:</b> Erik Haites, Margaree Consultants Inc</li> </ul>
10:30	<b>Coffee break</b>
3. Examining key technical elements – insights from current approaches	
<p><i>The session will consider three key technical elements of market-based approaches and discuss the design characteristics, systems, and procedures that make market mechanisms credible, consistent and compatible. It will provide an opportunity to identify emerging common or good practice, and opportunities for international cooperation.</i></p>	
10.45	<p><b>Monitoring, reporting and verification (MRV) of emissions and emission reductions</b></p> <p>This session will focus on MRV systems. Issues for discussion include: what are the principles and design characteristics of a ‘credible’ MRV system; what is common or good practice and is this common across different types of mechanisms; when and why is it necessary or desirable for MRV systems to be consistent and compatible; how can countries build consistent and compatible MRV systems and what does this mean in practice.</p> <ul style="list-style-type: none"> <li>- <b>Presentation: ‘Comparison of different MRV systems’:</b> Erik Haites, Margaree Consultants Inc</li> <li>- <b>Discussion Moderator:</b> Erik Haites, Margaree Consultants Inc</li> </ul>
11.45	<p><b>Governance, legislation and institutions</b></p> <p>This session will focus on governance, legislation and institutional arrangements. Issues for discussion include: what are the design characteristics of ‘credible’ governance and institutional arrangements for market mechanisms; is there any common or good practice.</p>

	<ul style="list-style-type: none"> <li>- <b>Presentation: ‘Comparison of different governance and institutional arrangements:</b> <i>Felix Mathes, Oko-Institute</i></li> <li>- <b>Presentaion: ‘Governance, legislation and institutional arrangements: the case of California and Québec’</b> <i>Michael Gibbs, Californian Air Resources Board</i></li> <li>- <b>Discussion:</b> <i>Moderator: Erik Haites, Margaree Consultants Inc</i></li> </ul>
12.30	<b>Lunch</b>
13.30	<p><b>Accounting</b></p> <p>This session will focus on accounting systems. Issues for discussion include: what gets counted and how; what are the characteristics of a ‘credible’ accounting approach; how to account for cross-border trade between 1 or more market mechanisms; is it necessary to have a consistent and compatible accounting system and what does this mean in practice?</p> <ul style="list-style-type: none"> <li>- <b>Presentation ‘Overview of different accounting approaches’:</b> <i>Michael Lazarus, Stockholm Environment Institute</i></li> <li>- <b>Discussion:</b> <i>Moderator: Erik Haites, Margaree Consultants Inc</i></li> </ul>
14.30	<ul style="list-style-type: none"> <li>- <b>Presentation ‘Latest developments under the UNFCCC, including on the Framework for Various Approaches’:</b> <i>Amy Steen, UNFCCC Secretariat</i></li> <li>- <b>Q&amp;A</b></li> </ul>
15.00	<b>Coffee break</b>
<p><b>4. Implications of different market based approaches for an integrated carbon market in the future</b></p> <p><i>Countries are planning and implementing different market-based approaches. It is not yet clear if, and if so, how these different mechanisms might form an integrated global carbon market in the future. This session provides an opportunity to explore how an integrated global carbon market might emerge, to draw lessons from the experience to date, and consider how this might inform countries’ current activities in preparing and designing market- based approaches</i></p>	
15:15	<ul style="list-style-type: none"> <li>- <b>Presentation ‘Options for how an integrated market could emerge in the future: insights on what would facilitate or restrict market integration’:</b> <i>Andrei Marcu, Centre for European Policy Studies</i></li> <li>- <b>Presentation ‘Enhancing the bottom-up development of climate mitigation efforts’:</b> <i>Bianca Sylvester, World Bank</i></li> <li>- <b>Discussion:</b> <i>Moderator: Erik Haites, Margaree Consultants Inc</i></li> </ul>
<b>5. Wrap-up</b>	
16.45	<b>Concluding remarks:</b> <i>Xueman Wang, PMR Secretariat</i>
17.15	<b>Meeting close</b>