

PARTNERSHIP FOR MARKET READINESS (PMR)

**Ninth Partnership Assembly Meeting
Cologne, May 25-27, 2014**

Resolution No. PA9/2014-3

Authorizing Budget for Fiscal Year 2015

WHEREAS:

1. Pursuant to Section 4.3(d) of the PMR Governance Framework, the Partnership Assembly's roles and responsibilities include approving the budget for the operation of the PMR; and
2. The PMR Secretariat presented the proposed budget for Fiscal Year 2015 for consideration by the Partnership Assembly at this meeting.

THE PARTNERSHIP ASSEMBLY:

1. Approves the budget for PMR operation for Fiscal Year 2015, presented by the PMR Secretariat at this meeting and attached as Annex to this resolution.
2. Regarding the allocation of US\$ 5 million to support 'Upstream Policy Analytical Work', the Partnership Assembly:
 - a) Takes note of PMR Note PA8 2014-2 on 'Strategic Orientation for the Future of the PMR: Upstream Analytical Work to Support Development of Policy Options for Mid- and Long-term Mitigation Objectives', with the understanding that the scope of the work would cover upstream policy analytical work, which should assist in the analysis of carbon markets or other carbon pricing instruments;
 - b) Requests the PMR Secretariat to inform the Partnership Assembly, prior to each resource allocation, on the scope and timelines of the analytical studies and resource allocation; and
 - c) Invites the countries that participate in such studies, in cooperation with the World Bank and the PMR Secretariat, to share with the Partnership Assembly the progress and outcomes of the upstream policy analytical work, while respecting confidentiality of the information that may be identified by the participating country.

ANNEX

Budget for Fiscal Year 2015

Use of Funds	FY14 Budget	FY14 Actual Expenses* (July 1, 2013 – June 30, 2014)	FY15 Proposed Budget
PA Meetings and Workshops	696	830	850
Country Delivery Support and Advisory Services	2,143	1,919	2,100
<i>MRP Expert Feedback Process</i>	490	271	500
<i>Country Delivery Support</i>	1,653	1648	1600
<i>o/w: Secretariat Country Support</i>	900	688	820
<i>World Bank Regional Support</i>	753	960	780
Knowledge Management	1,000	958	1,000
PMR Management and Communications	690	615	650
Upstream Policy Analytical Work			5,000
Trust Fund Management	65	88	75
Contingency	150		150
Total Use of Funds	4,744	4,410	9,825