

PARTNERSHIP FOR MARKET READINESS (PMR)

Ninth Partnership Assembly Meeting

Cologne, May 25-27, 2014

Resolution No. PA9/2014-1

Allocation of the Implementation Phase Funding to Colombia

WHEREAS:

1. The Partnership Assembly (PA), through Resolution No. PA 1/2011-4, allocated the PMR Preparation Funding to Colombia on May 31, 2011 to develop its Market Readiness Proposal (MRP);
2. Colombia submitted an initial draft MRP to the PMR Secretariat in January 13, 2014. Pursuant to Resolution PA2/2011-3, the PMR Secretariat organized the expert feedback process to enhance the quality of the MRP. Based on the feedback and input from the PMR experts, the World Bank as well as the PMR Secretariat, Colombia revised the MRP and presented its draft MRP at PA8 on March 3, 2014 to seek feedback from Participants. On the basis of verbal comments expressed at PA8 and subsequently written comments by Participants, Colombia further revised the MRP and submitted the final version to the PMR Secretariat for circulation to Participants on May 5, 2014.
3. Pursuant to Section 4.3(c) of the PMR Governance Framework, the Partnership Assembly is responsible for making a decision on the allocation of PMR funding to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee;
4. The PA considered the final version of the MRP presented by Colombia at this meeting and acknowledged improvements made by Colombia in preparing and finalizing the MRP.

THE PARTNERSHIP ASSEMBLY:

1. Decides, in accordance with the criteria included in Resolution No. PA 3/2012-4, to allocate the MRP Implementation phase funding in the amount of US\$3,000,000 for carrying out PMR activities identified the MRP.
2. Invites (i) PMR Participants to provide comments, if any, on Colombia's MRP by June 20, 2014 and (ii) Colombia to take into account such comments during implementation of its MRP.
3. Invites Colombia to periodically update the PA on progress made in the implementation of its MRP.