

PARTNERSHIP FOR MARKET READINESS (PMR)

**Fifth Meeting of the Partnership Assembly
Washington DC, March 11-15, 2013**

Resolution No. PA 5/2013-2

Allocation of the Implementation Phase Funding to Costa Rica

WHEREAS:

1. The Partnership Assembly (PA), through Resolution No. PA/2011-4, allocated the PMR Preparation Funding at its first meeting held in May 2011 to Costa Rica to develop its Market Readiness Proposal (MRP);
2. Costa Rica submitted an initial draft MRP to the PMR Secretariat in September 2012. Pursuant to Resolution No. PA 2011-6, the PMR Secretariat organized the expert feedback process to enhance the quality of the MRP. Based on the feedback and input from the PMR experts, the World Bank (as Delivery Partner) and the PMR Secretariat, Costa Rica revised its draft MRP and formally presented it at PA4 held in October 2012 to seek feedback from the Participants. On the basis of the verbal comments expressed by the Participants at PA4 and subsequent written comments received after the meeting, Costa Rica further revised the MRP and submitted the final version to the PMR Secretariat three weeks prior to this meeting.
3. Pursuant to Section 4.3(c) of the PMR Governance Framework, the PA is responsible for making a decision on the allocation of PMR funding to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee.
4. The PA considered the final MRP presented by Costa Rica at this meeting and acknowledged efforts made by Costa Rica in preparing and finalizing the MRP.

THE PARTNERSHIP ASSEMBLY:

1. Decides, in accordance with the criteria included in Resolution No. PA 3/2012-4, to allocate the MRP implementation funding in the amount of US\$3,000,000 for carrying out PMR activities identified in the MRP.

2. Invites (i) PMR Participants to provide comments, if any, on Costa Rica's Market Readiness Proposal by March 29, 2013; and (ii) Costa Rica to take into account such comments during implementation of its Market Readiness Proposal.
3. Invites Costa Rica to periodically update the PA on progress made in the implementation of its MRP.