

PARTNERSHIP FOR MARKET READINESS (PMR)

**Seventeenth Partnership Assembly Meeting
Tokyo, Japan October 24-27, 2017**

Resolution No. PA17/2017-3

Approval of British Columbia, New Zealand, Cote d'Ivoire, Panama, and the Philippines as Technical Partners of the Partnership for Market Readiness (PMR)

WHEREAS:

- (1) Per Resolution No. PA8-2014-3 (Amendment to the PMR Governance Framework), the Partnership Assembly (PA) amended the PMR Governance Framework to allow some countries to join the PMR as Technical Partners, subject to the PA's prior consideration and approval. Furthermore, the amendment to the PMR Governance Framework also allows sub-national jurisdictions to become eligible to join the PMR as a Technical Partner.
- (2) In accordance with Section 4.8 of the (amended) PMR Governance Framework, the PA may, on the basis of the recommendation of the PMR Secretariat, accept a country or a sub-national jurisdiction as a Technical Partner, provided that (i) it has expressed interest in engaging with the PMR as a Technical Partner; and (ii) it is developing or in the process of implementing an emission trading scheme, carbon tax or another market instrument that serves the objective of the PMR set out in Section 1 (Objectives of the PMR) of the (amended) PMR Governance Framework.
- (3) In accordance with Section 4.9 of the (amended) PMR Governance Framework, the PMR Secretariat may collaborate with Technical Partners to carry out joint activities such as workshops, training, and analytical work. A Technical Partner is entitled to attend the meetings of the PA without the right to vote.
- (4) British Columbia, New Zealand, Cote d'Ivoire, Panama, and the Philippines have expressed interest in engaging with the PMR as Technical Partners and are pursuing domestic market based instruments.
- (5) The PMR Secretariat is recommending to the PA to approve British Columbia, New Zealand, Cote d'Ivoire, Panama, and the Philippines as Technical Partners of the PMR.

THE PARTNERSHIP ASSEMBLY:

1. Decides, in accordance with the criteria included in Resolution No. PA 16/2017-6, to approve British Columbia, New Zealand, Cote d'Ivoire, Panama, and the Philippines as

Technical Partners of the PMR, with the understanding that British Columbia and New Zealand will not request funding under Section 4.10 of the (amended) PMR Governance Framework.