

**PARTNERSHIP FOR MARKET READINESS (PMR)**

**Sixteenth Partnership Assembly Meeting**

**New Delhi, March 20-22, 2017**

**Resolution No. PA16/2017-4**

**Allocation of additional Implementation Phase Funding to Chile**

**WHEREAS:**

1. The Partnership Assembly (PA), through Resolution No. PA1/2011-4, allocated the PMR Preparation Phase Funding to Chile on May 31, 2011 to develop its Market Readiness Proposal (MRP). The PA, through Resolution No. PA5/2013-1, allocated the PMR Implementation Phase Funding (US\$ 3,000,000) to Chile on March 15, 2013 to implement its MRP;
2. Chile regularly updated the PA on its progress in implementing its MRP and provided the PA with 'Project Implementation Status Reports' at PA12 (May 2015) and at PA14 (April 2016). At this meeting, Chile has presented to the PA a proposal for additional Implementation Phase Funding;
3. Pursuant to Section 4.3(c) of the PMR Governance Framework, the PA is responsible for making a decision on the allocation of PMR funding to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee;
4. The PA considered Chile's proposal for additional Implementation Phase Funding, as presented during this meeting (Additional Funding Proposal), and acknowledged the progress made by Chile in implementing its MRP.

**THE PARTNERSHIP ASSEMBLY:**

1. Decides, in accordance with the criteria included in Resolution No. PA 14/2016-7, to allocate additional Implementation Phase Funding to Chile in the amount of US\$ 2,000,000 to carry out PMR activities identified in the Additional Funding Proposal, with the expectation that such PMR activities will be implemented in accordance with the Additional Funding Proposal prior to the end of the PMR operational phase.
2. Invites Chile and the Delivery Partner to use best efforts to update and finalize in a timely manner the implementation arrangements for the PMR activities and to periodically update the PA on progress made in the implementation thereof, in accordance with the requirements under the PMR Operations Monitoring System as included in the PMR Results Framework (PMR Note PA7 2013-3; adopted as per Resolution PA7/2013-2) and specified in PMR Note PA12 2015-6.