

## **PARTNERSHIP FOR MARKET READINESS (PMR)**

### **Sixteenth Partnership Assembly Meeting**

**New Delhi, March 20-22, 2017**

### **Resolution No. PA16/2017-2**

#### **Allocation of Implementation Phase Funding to India**

##### **WHEREAS:**

1. The Partnership Assembly (PA), through Resolution No. PA3/2012-1, allocated the PMR Preparation Phase Funding to India on May 29, 2012 to develop its Market Readiness Proposal (MRP);
2. India submitted an initial draft MRP to the PMR Secretariat on August 9, 2016. Pursuant to Resolution PA2/2011-3, the PMR Secretariat organized the expert feedback process to enhance the quality of the MRP. Based on the feedback and input from the PMR experts, the World Bank as well as the PMR Secretariat, India revised the MRP and presented its draft MRP at PA15 on October 20, 2016 to seek feedback from PMR Participants. On the basis of verbal comments expressed at PA15 and subsequently written comments by PMR Participants, India further revised the MRP and submitted the final version to the PMR Secretariat for circulation to PMR Participants on March 27, 2017.
3. Pursuant to Section 4.3(c) of the PMR Governance Framework, the PA is responsible for making a decision on the allocation of PMR funding to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee;
4. The PA considered the final version of the MRP presented by India at this meeting and acknowledged improvements made by India in preparing and finalizing the MRP.

##### **THE PARTNERSHIP ASSEMBLY:**

1. Decides, in accordance with the criteria included in Resolution No. PA 3/2012-4, to allocate Implementation Phase Funding to India in the amount of US\$ 8,000,000 for carrying out PMR activities identified in the MRP, with the expectation that such PMR activities will be implemented in accordance with the MRP prior to the end of the PMR operational phase.
2. Invites (i) PMR Participants to provide comments, if any, on India's MRP by April 14, 2017 and (ii) India to take into account such comments, as well as the comments received during this meeting, during implementation of its MRP.

3. Invites India and the Delivery Partner to use best efforts to finalize in a timely manner the implementation arrangements for the PMR activities and to periodically update the PA on progress made in the implementation thereof, in accordance with the requirements under the PMR Operations Monitoring System as included in the PMR Results Framework (PMR Note PA7 2013-3; adopted as per Resolution PA7/2013-2) and specified in PMR Note PA12 2015-6.