

PARTNERSHIP FOR MARKET READINESS (PMR)

Twelfth Partnership Assembly Meeting

Barcelona, May 29-30, 2015

Resolution No. PA12/2015-1

Authorizing Budget for Fiscal Year 2016

WHEREAS:

1. Pursuant to Section 4.3(d) of the PMR Governance Framework, the Partnership Assembly's roles and responsibilities include approving the budget for the operation of the PMR; and
2. The PMR Secretariat presented the proposed budget for Fiscal Year 2016 for consideration by the Partnership Assembly at this meeting.
3. Resolution No. PA9/2014-3 (Authorizing Budget for Fiscal Year 2015) provided for the allocation of US\$ 5 million to support 'Upstream Policy Analytical Work' out of which US\$ 1.6 million has been spent during Fiscal Year 2015 and US\$ 3 million are intended to be carried over into the budget for Fiscal Year 2016.

THE PARTNERSHIP ASSEMBLY:

1. Approves the budget for PMR operation for Fiscal Year 2016, presented by the PMR Secretariat at this meeting and attached as Annex to this resolution.
2. Regarding the allocation of US\$ 3 million to support 'Upstream Policy Analytical Work', the Partnership Assembly
 - a) Takes note of PMR Note PA8 2014-2 on 'Strategic Orientation for the Future of the PMR: Upstream Analytical Work to Support Development of Policy Options for Mid- and Long-term Mitigation Objectives' and the co-chair summary of this Partnership Assembly meeting, with the understanding that the scope of the work would cover upstream policy analytical work, which should assist in the analysis of carbon markets or other carbon pricing instruments;

- b) Requests the PMR Secretariat to inform the Partnership Assembly, prior to each resource allocation, on the scope and timelines of the analytical studies and resource allocation; and
- c) Invites the countries that participate in such studies, in cooperation with the World Bank and the PMR Secretariat, to share with the Partnership Assembly the progress and outcomes of the upstream policy analytical work, while respecting confidentiality of the information that may be identified by the participating country.

ANNEX

Budget for Fiscal Year 2016

Use of Funds	FY15 Budget	FY15 Actual Expenses* (July 1, 2014 – June 30, 20154)	FY16 Proposed Budget
PA Meetings and Workshops	850	707	850
Country Delivery Support and Advisory Services	2,100	1,426	1,685
<i>MRP Expert Feedback Process</i>	500	98	102
<i>Country Delivery Support</i>	1600	1,328	1,583
<i>o/w: Secretariat Country Support</i>	820	536	808
<i>Delivery Partner Support</i>	780	792	775
Knowledge Management	1,000	822	1,000
Upstream Policy Analytical Work	5,000	1,597	3,000
PMR Management and Communications	650	732	753
	650	523	
	-	209	
Trust Fund Management	75	64	65
Contingency	150	0	150
Total Use of Funds	9,825	5,348	7,574