

PARTNERSHIP FOR MARKET READINESS (PMR)

Eleventh Partnership Assembly Meeting

London, March 10-11, 2015

Resolution No. PA11/2015-1

Allocation of Implementation Phase Funding to South Africa

WHEREAS:

1. The Partnership Assembly (PA), through Resolution No. PA3/2012-1, allocated the PMR Preparation Phase Funding to South Africa on May 29, 2012 to develop its Market Readiness Proposal (MRP);
2. South Africa submitted an initial draft MRP to the PMR Secretariat on August 29, 2014. Pursuant to Resolution PA2/2011-3, the PMR Secretariat organized the expert feedback process to enhance the quality of the MRP. Based on the feedback and input from the PMR experts, the World Bank as well as the PMR Secretariat, South Africa revised the MRP and presented its draft MRP at PA10 on November 4, 2014 to seek feedback from PMR Participants. On the basis of verbal comments expressed at PA10 and subsequently written comments by PMR Participants, South Africa further revised the MRP and submitted the final version to the PMR Secretariat for circulation to PMR Participants on February 16, 2015.
3. Pursuant to Section 4.3(c) of the PMR Governance Framework, the PA is responsible for making a decision on the allocation of PMR funding to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee;
4. The PA considered the final version of the MRP presented by South Africa at this meeting and acknowledged improvements made by South Africa in preparing and finalizing the MRP.

THE PARTNERSHIP ASSEMBLY:

1. Decides, in accordance with the criteria included in Resolution No. PA 3/2012-4, to allocate Implementation Phase Funding to South Africa in the amount of US\$5,000,000 for carrying out PMR activities identified in the MRP.
2. Invites (i) PMR Participants to provide comments, if any, on South Africa's MRP by April 3, 2015 and (ii) South Africa to take into account such comments during implementation of its MRP.
3. Invites South Africa to periodically update the PA on progress made in the implementation of its MRP.