

PARTNERSHIP FOR MARKET READINESS (PMR)

**Eighth Partnership Assembly Meeting
Mexico City, March 3-5, 2014**

Resolution No. PA8/2014-5

Allocation of funding for Targeted Technical Support to Kazakhstan

WHEREAS:

- (1) The Partnership Assembly (PA), through Resolution No. PA7/2013-3 (Targeted Technical Support to Kazakhstan), allocated targeted technical support to Kazakhstan to help Kazakhstan implement its National Emission Trading Scheme for an amount up to US\$1 million over three years, provided that Kazakhstan, at a PA meeting, presents its proposed specific activities that require PMR funding support, in order to seek feedback and endorsement by the PA.
- (2) Resolution No. PA7/2013-3 further invited the PMR Secretariat to consider creating a new category of countries under the PMR Governance Framework to institutionalize the status of countries such as Kazakhstan under the PMR Governance Framework and to make a proposal on such institutional changes at the eighth PA meeting.
- (3) Per Resolution No. PA8-2014-3 (Amendment to the PMR Governance Framework), the PA amended the PMR Governance Framework to allow some countries to join the PMR as “Technical Partners”, subject to the PA’s prior consideration and approval.
- (4) As per Section 4.10 of the (amended) PMR Governance Framework, a country that has been approved as a Technical Partner by the PA may, on a case-by-case basis, request the PA to allocate funding to provide targeted technical support to complement its domestic actions in developing or implementing an emissions trading scheme, a carbon tax or another market instrument which serves the objectives of the PMR set out in Section I (Objectives of the PMR) of the PMR Governance Framework.
- (5) Kazakhstan submitted and the PA considered Kazakhstan’s “Proposal for Targeted Technical Support” presented by Kazakhstan during this PA meeting.
- (6) As per Section 4.3(c) of the (amended) PMR Governance Framework, the PA is responsible for making a decision on the allocation of PMR funding to a Technical Partner, in the absence of the establishment of a Partnership Committee.

THE PARTNERSHIP ASSEMBLY:

1. Decides to approve Kazakhstan as a Technical Partner of the PMR.
2. Decides, in accordance with the criteria included in Resolution No. PA7/2013-3, to allocate funding to Kazakhstan as a Technical Partner for targeted technical support of the activities proposed to be carried out in Kazakhstan's "Proposal for Targeted Technical Support" in the amount of US\$500,000.
3. Invites (i) PMR Participants to provide comments, if any, on Kazakhstan's "Proposal for Targeted Technical Support" by March 21, 2014; and (ii) Kazakhstan and the PMR Secretariat to take into account such comments during the implementation of the Kazakhstan's "Proposal for Targeted Technical Support".
4. Invites Kazakhstan to periodically update the PA on progress made in the implementation of Kazakhstan's "Proposal for Targeted Technical Support".