

Update: ADP 2-6 (Bonn Climate Change Conference)

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A quick reminder of where we are in the process

- Durban (2011), the COP:
 - a) Mandate to “develop a protocol, another legal instrument or an agreed outcome with legal force under the Convention applicable to all Parties”
 - b) Mandate to complete work no later than 2015 in order to adopt at the twenty first session of the Conference of the Parties and for it to come into effect and be implemented from 2020
 - c) Established Ad Hoc Working Group on the Durban Platform for Enhanced Action (ADP)
- Warsaw (2013) (ADP 2- 4):
 - a) Negotiating text before May 2015
- Bonn, October 2014 (ADP 2-6) – most recent meeting of the ADP (two other sessions in Bonn this year)



Short summary of what happened in ADP 2-6

- Workstream 1 (the 2015 agreement)
 - a) Work continued on the elements of a draft negotiating text - Non Paper on Parties' views (ADP.2014.6. NonPaper)
 - b) Worked on the draft decision on the form and content of intended nationally determined contributions (INDCs) – with a new draft text issued at the end of the session (ADP.2014.7.Draft Text - version 24 October) for consideration in Lima
 - Workstream 2 (pre 2020 ambition)
 - a) Technical Expert Meetings on CCS and Non CO2 gases, follow up on previous TEMs
 - b) Draft decision text on pre 2020 ambition (ADP.2014.8.DraftText-version 24 October)
 - Next meeting – In Lima, in conjunction with COP20,CMP10, SBSTA and SBI 41
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Selected issues relevant to markets

- Market mechanisms indirectly/directly discussed in context of transparency – discussion focused on accounting, avoiding double counting
- May be more focus in Lima – including in the context of cooperative implementation
- Draft decision on INDCs indicates that intended use of markets could be an element to include in INDCs – issue for negotiation in Lima – quantified/quantifiable?
- Cycle of contributions – views range: 5 years, 10 years, in line with IPCC science
- No consensus yet on whether any “compliance” with contributions (part of legal form discussion)



Markets and private sector engagement

- What is reasonable to expect from a Paris outcome?
 - a) Durban mandate contains a clear request for a strengthening of the rules based regime
 - b) Discussion this year, in particular in most recent session, highlights broad level of consensus that those rules will need to address markets and market based mechanisms
 - c) Also seems to be general consensus on the need for a central system/common rules base to ensure no double counting and uphold high standards of environmental integrity
 - d) Therefore, could expect Paris outcome to establish high level functions for market operation with further operational details to be elaborated
- Further emerging elements of interest:
 - a) Emerging acceptance of the need for the agreement to encourage non-State action
 - b) Improving understanding of the broader dimensions of climate finance, the role of the private sector in mobilizing resources for action and the need for appropriate incentive mechanisms for action

