



**Presentation of the PMR FY15 Expenses and Proposal of the PMR
FY16 Budget**

Background

1. Per the [PMR Governance Framework](#), the PMR Secretariat is responsible for proposing a budget for the annual operations of the PMR and for presenting it for approval to the Partnership Assembly (PA) prior to the start of the fiscal year.¹
2. Historically, the PMR Secretariat has presented the annual budget during the PMR's May meeting. This presentation has included the following elements:
 - a. Summary of the current fiscal year's expenses compared with the approved budget for that fiscal year;
 - b. A proposed budget (for PA approval) for the upcoming fiscal year; and
 - c. A long-term financial plan (five years) for PMR operations.
3. The PMR Secretariat uses activity-based budgeting – i.e., it tracks activities using a coding system – to monitor spending and prepare the PMR budget. While the PMR Secretariat ensures that the annual expenses are within the approved budget every year, including for each category, a certain degree of flexibility is required, in exceptional cases, for the funds to be mobilized from one budget sub-category to another in order to ensure effective delivery of the program.
4. The PMR budget is financed with funds from the PMR trust fund (i.e., contributions from the PMR Contributing Participants). As of March 2015, committed contributions to the PMR trust fund total about US\$126.5 million.
5. This note includes four sections: Section I provides an overview of the PMR's sources of funding; Section II presents an overview and analysis of the PMR's use of funds during FY15; Section III presents a draft budget for FY16; and Section IV presents a long-term plan (LTP).

Actions by the PA

6. PMR Participants are invited to review this note and **provide feedback and comments to the PMR Secretariat by May 26, 2015**. The document will be revised to reflect feedback received. The FY16 budget will be presented to the PA for approval during PA12 in Barcelona, May 29-30, 2015.

¹ The World Bank's fiscal year runs from July 1 to June 30.

I. PMR Sources of Funding

7. PMR funding is made up of contributions from PMR Contributing Participants and interest income. As of March 31, 2015, total committed contributions are about US\$126,500,000,² while total received contributions equal US\$117,000,000. Table 1 details these commitments by contributor. As of March 31, 2015, the total investment income earned since inception of the PMR was US\$ 980,254.

Table 1: Commitments to the PMR by Contributor as of March 31 2015
(in US\$ million)

Contributor	Commitment	Received
Australia	12.5	12.5
Denmark	5.1	5.1
European Commission	19.7	10.2
Finland	5.4	5.4
Germany	13.3	13.3
Japan	13.6	13.6
Netherlands	7.1	7.1
Norway	5.8	5.8
Spain	5.4	5.4
Sweden	7.6	7.6
Switzerland	12.5	12.5
United Kingdom	11	11
United States	7.5	7.5
Total	\$126.50	\$117

² Not all contributions are made in U.S. dollars. This total is based on an estimated exchange rate. The exact exchange rate will vary depending on the date at which commitments are transferred to the World Bank.

II. Overview and Analysis of the PMR's Use of Funds

Table 2. Summary of PMR Uses of Funds, FY11-FY15*
(in US\$ thousand)

Total Use of Funds FY11	835
Total Use of Funds FY 12	2,750
Total Use of Funds FY13	5,053
Total Use of Funds FY14	8,405
Budgeted Uses (PMR Operations)	3,786
Country Grant Commitments*	4,350
World Bank Administrative Fee	269
Total Use of Funds FY15	22,475
Budgeted Uses (PMR Operations)**	5,348
Country Grant Commitments***	17,000
World Bank Administrative Fee	127
Cumulative Total Uses (FY11-15)	39,518
Total Sources (\$117,000 contributions + \$980 investment income)	117,980
Estimated Fund Balance as of June 30, 2015	78,462

*Grant commitments include signed agreements of \$3 million for Turkey, allocation of \$1 million for Kazakhstan and MRP preparation funding for Tunisia in the amount of \$350,000.

**These figures represent actual expenses through March 31, 2015 and estimated expenses from April 1 through June 30, 2015.

***Grant commitments include formalization of implementation arrangements for China (\$8 million), Chile (\$3 million), Brazil (\$3 million) and Costa Rica (\$3 million).

8. During FY15, the PMR used US\$22,617 million. Out of this, US\$ 5.348 million was spent on Secretariat Operations (for a detailed breakdown of these expenses, see sections B and C below). The World Bank Administrative Fee— a one-time 1% levy on contributions made to the PMR trust fund – totaled US\$127,000. This fee covers costs for legal support, transaction processing, compliance checks, and accounting and financial reporting.
9. All 17 Implementing Country Participants have been allocated Preparation Phase funding, accounting for a total commitment from the PMR trust fund of US\$5.95 million.
10. Since PA5, US\$46 million in Implementation Phase funding has been allocated to thirteen Implementing Country Participants and US\$1 million to Technical Partner (Kazakhstan).³ The World Bank, as a delivery partner, is in the process of finalizing the grant agreements with these countries. To date, Turkey (US\$3 million), Chile (US\$3 million), China (US\$8 million), Costa Rica (US\$3 million) and Brazil (US\$3 million) have finalized the negotiation and formalization of implementation arrangements.

³ By PA12, in May 2015, the following countries received implementation phase funding: Brazil, Chile, China, Colombia, Costa Rica, Indonesia, Mexico, Morocco, South Africa, Thailand, Turkey, Ukraine, and Vietnam.

A. Summary and Analysis of PMR Budgeted Uses (Secretariat Operations) in FY15

11. This section provides an analysis of expenditures of Secretariat Operations made during FY15 by comparing the FY15 budget approved by the PA in May 2014 with actual expenditures incurred during the fiscal year. There are seven core cost elements:

- a. **PA Meetings, Workshops and Other Events:** Costs associated with PA meetings as well as workshops and other events organized on the margins of the PA meetings (e.g. public events) include meeting venue hire and catering; audio-visual equipment hire; and travel and accommodation expenses for Implementing Country Participant representatives, invited PMR experts and the PMR Secretariat.
- b. **Country Delivery Support and Advisory Services:** These costs comprise (i) MRP Expert Feedback groups and (ii) the technical assistance provided by Delivery Partners and the PMR Secretariat to Implementing Country Participants for the preparation and implementation of the activities laid out in the Market Readiness Proposals (MRPs). The costs include staff time from both the PMR Secretariat and Delivery Partners, consulting fees associated with the MRP Expert Feedback Process, and associated travel costs.
- c. **Upstream Policy Analysis:** These costs are associated with the country-level analytical work, common methodology and framework (including modeling) and international and national technical meetings and workshops related to the PMR's upstream policy support which was launched in 2014.
- d. **Knowledge Management:** These costs cover those associated with the PMR's Technical Work Program, including the preparation of technical notes, organization of working group(s)⁴ and expert meeting(s), technical trainings organized under the Technical Work Program streams, and other events. In addition, they cover expenses for design and maintenance of the PMR website.
- e. **PMR Management and Communications:** These costs comprise day-to-day operating costs of the PMR Secretariat in managing and coordinating PMR activities, including already incurred and future Monitoring and Evaluation (M&E) expenses, and the costs of PMR communication and reporting efforts.
- f. **Trust Fund Management:** These costs are associated with setting up and managing the PMR trust fund, including legal, budgeting, and accounting services.
- g. **Contingency:** A contingency amount is included to cover any unforeseen expenses that the PA deems appropriate.

12. Table 4 shows a breakdown of the budgeted amount for each of these seven elements for FY15 and the actual expenditures incurred. For each element, the actual expenses from FY12, FY13 and FY 14 are shown for reference.

⁴ The PMR currently has six technical working groups: Baselines, MRV, Offsets, Registries, ETS, and Carbon Tax. The Baselines Working Group is currently inactive. In addition, the PMR also has a working group for Monitoring and Evaluation that is not directly part of the TWP.

Table 4: FY15 PMR Operating Expenses: Use of Funds (In US\$ thousand)

Use of Funds	FY12 Actual Expenses (July 1, 2011 – June 30, 2012)	FY13 Actual Expenses (July 1, 2012 – June 30, 2013)	FY14 Actual Expenses (July 1, 2013 – June 30, 2014)	FY15 Budget	FY15 Actual Expenses* (July 1, 2014 – June 30, 2015)
PA Meetings, Workshops, and Other Events	773	824	799	850	707
Country Delivery Support and Advisory Services	879	1,315	1,761	2,100	1,426
<i>MRP Expert Feedback Process</i>		183	154	500	98
<i>Country Delivery Support o/w: Secretariat Country Support</i>		1,132	1,607	1600	1,328
<i>Delivery Partner Support</i>		465	664	820	536
		667	943	780	792
Knowledge Management	0	279	664	1,000	822
Upstream Policy Analysis	-	-	-	5,000	1,597
PMR Management and Communications	180	457	457	650	732
<i>PMR Secretariat Operating Costs</i>			453	650	523
<i>PMR Evaluation</i>			4	-	209
Trust Fund Management	79	57	105	75	64
Contingency	0	0	0	150	0
Total Use of Funds	1,911	2931	3,786	9,825	5,348

*These figures represent actual expenses through March 31, 2015 and estimated expenses from April 1 through June 30, 2015.

13. PMR operating expenses for FY15 totaled US\$5,348 million. The total expenses in FY15 were approximately US\$ 4.5 million less than budgeted for the year mainly due to underspending under the upstream policy analysis work stream. Below is an analysis of the use of the PMR funds in FY15.

PA Meetings, Workshops and Other Events

FY14 Total: US\$707,000; average cost of one PA meeting + one technical workshop and/or public event = US\$235,000

14. In FY15, the PMR hosted three PA meetings (PA10 in Santiago in November 2014, PA11 in London in March 2015, and PA12 in Barcelona in May 2015). The PMR also hosted 1 public event following PA10 in Santiago in November 2014 (Getting Ready for Carbon Pricing Policies: Challenges and Opportunities for the Energy Sector). In addition, the PMR hosted a number of technical workshops and meetings, including Technical Meeting on Interactions between Energy and Carbon Pricing Policies and Technical Workshop on Different Market-Based Approaches &

Implications for a Future Carbon Market (following PA 10 in Santiago in November 2014), Carbon Markets: From Current Practices to their Role in the New Climate Regime (following PA11 in London in March 2015) and Upstream Policy Analysis for INDCs: approaches, challenges, opportunities (preceding PA12 in Barcelona in May 2015). Given that public events accompany PA meetings, these are budgeted as one item. The costs of technical workshops, on the other hand, are cost shared between the Technical Work Program and the PA Meetings. For that reason, and despite a tendency for the technical workshops to increase in their size and scope (i.e. comprising additional participants and spreading out over more days), the average cost of a PMR meeting, workshop and/or a public event decreased from an average of US\$275,000 in FY14 to US\$235,000 in FY15. The practice of sharing costs of the technical workshops between the Technical Work Program and the PA meetings was implemented starting this FY to better reflect the substantial growth and development of the events organized under the PMR Technical Work Program.

Country Delivery Support and Advisory Services

FY14 Total: US\$1.426 million

15. The PMR spent \$1.426 million on country support in FY15 which represents a slight decrease from US\$1.919 million spent in FY14. In total, thirteen countries have submitted final MRPs, out of which four finalized their MRPs in in FY15: Brazil, South Africa, Ukraine and Vietnam.⁵ There was no additional countries which have completed the Expert Feedback Process in FY15, as expected during the FY15 budgeting process. For this reason, the costs related to the MRP Expert Feedback Process were lower than budgeted, which, in turn, caused the total costs for the country delivery support and advisory services to decrease as compared to FY14.

Knowledge Management

FY14 Total: US\$822,000

16. In FY15, the Technical Work Program has seen significant growth. The knowledge products and activities under the **Technical Work Program** included:

- **Monitoring, Reporting and Verification (MRV)**

In FY15 the *'Guide for Designing Mandatory GHG Reporting Programs'* was finalized. The preparation of an e-learning course focusing on mandatory GHG reporting programs was also initiated. Finally, the third regional MRV technical training was also held in September 2014 in Izmir, Turkey, with the support of the Ministry of Environment and Urbanization of the Republic of Turkey.

- **Offsets and Crediting**

The offsets work stream delivered two technical notes and one technical brief. Technical note *'An Overview of Carbon Offset Programs: Similarities and Differences'* which was completed in FY14, was updated. A second

⁵ Brazil and Ukraine submitted their final MRPs during the intersessional period (between PA9 and PA10), Vietnam submitted its final MRP at PA10, and South Africa submitted its final MRP at PA11.

technical note was prepared providing a framework to assist countries in assessing options for using existing international offset standards in the domestic context. Also, in FY15 a technical brief was prepared to explain the use of voluntary cancellation of Certified Emissions Reductions under the Clean Development Mechanism in the context of domestic offset arrangements. Finally, in FY15, the PMR Secretariat commissioned and finalized a study titled '*Crediting-related activities under the PMR: Status and support for implementation.*'

– **Data management and registries**

A dedicated work stream focusing on data management and registries was established in FY15. Substantial research and consultation were carried out to identify the priorities of PMR Participants and other countries in regards to the technical infrastructure needed to support carbon pricing policy. Two practical guidance reports (on '*Development of GHG Data Management Platforms for Corporate/Facility Level Reporting*' and '*Transaction Registry Development and Management*') are under preparation and are expected to be finalized by the end of 2015.

– **Emissions Trading Scheme (ETS)**

A dedicated work stream on ETS was initiated in FY15 in response to the interest of some of Implementing Country Participants in establishing an ETS to achieve emissions reduction goals. The primary focus in FY15 was the preparation of an ETS Handbook in collaboration with ICAP which is currently ongoing (expected to be completed by October 2015). An E-learning course 'Emissions Trading Systems: Using Markets to Promote Low Emissions Development,' which was developed in FY14, was offered twice during FY15.

– **Carbon Tax**

The carbon tax work stream was initiated in FY15 reflecting the interest of some Participants in pursuing carbon taxes as a way to achieve emission reduction goals. In FY15 the preparation of a design guide on carbon taxes was initiated.

– **Interactions between Energy and Carbon Pricing Policies**

In FY15, the PMR Secretariat, in collaboration with the World Bank's Energy Practice (ESMAP), launched the Study on Interactions between Energy and Carbon Pricing Policies which is aimed at advancing the policy makers' understanding on how carbon pricing policies supporting the "new" climate mitigation objectives can be designed to align with the existing policy objectives pursued by the energy sector.

– **Stakeholder and private sector engagement and preparedness**

In collaboration with the think-tank C2ES and companies Royal Dutch Shell, Rio Tinto, and Pacific Gas and Electric (PG&E), technical note '*Preparing for Carbon Pricing: Case Studies from Company Experience*' was published. The PMR Secretariat has also been strengthening its collaboration with the International Emissions Trading Association (IETA) and its Business-PMR, in particular through a series of joint technical workshops including: (1) Interactions between Energy and Carbon Pricing Policies (Santiago, Chile – November 2014); (2) Carbon Markets:

From Current Practices to their Role in the New Climate Regime (London, United Kingdom – March 2015); and (3) Carbon Pricing Readiness: Perspectives from Companies (Barcelona, Spain – Carbon Expo, May 2015).

17. In FY14, a total of US\$822,000 was spent on Knowledge Management activities, approximately US\$150,000 more than in FY14. This increase reflects growth in knowledge program, as well as ongoing design and structural changes to the PMR website. As the Knowledge Management work program further strengthens and deepens its activities, the budget is expected to remain broadly the same in FY16.

Upstream Policy Analysis

FY15 Total: US\$ 1.597 million

18. The PA, through [Resolution No. PA9/2014-3](#) allocated an envelope of US\$5 million for FY15 to support Upstream Analytical Work to for Developing Policy Options for Mid- and Long-term Mitigation Objectives. Under this work stream, a number of analytical studies and other activities were delivered, including:

- Development of the “Checklist on Establishing Post-2020 Emission Pathways” which aims to contribute to countries’ efforts to establish post-2020 mitigation scenarios and identify a package of effective and cost-efficient policies - including carbon pricing instruments - to achieve mitigation ambition;
- Analytical work to support Brazil, China, Colombia, Costa Rica and Peru to help them to establish their post-2020 mitigation scenarios and identify a package of effective and cost-efficient instruments (including carbon pricing instruments) to achieve mitigation and development goals;
- In-country technical and consultation workshops in Brazil, China , Colombia, Costa Rica and Peru;
- Three international events: Technical Meeting on Approaches and Tools to Setting Mitigation Scenarios (in September 2014 in Washington, DC); Technical Meeting on Understanding China’s Intended Nationally Determined Contribution (in May 2015 in Washington, DC) and Technical Workshop on Upstream Policy Analysis for INDCs: approaches, challenges, opportunities (in May 2015 in Barcelona);
- Analytical work to support Chile to pursue design and implementation of carbon tax.

19. Overall, approximately US\$1.6 million was spent on the PMR’s Upstream Policy Analysis, as opposed to the budgeted amount of US\$5 million. After PA9 in Cologne, the PMR Secretariat together with the Delivery Partners (i.e., the World Bank Global Practice teams) carried out further discussions and consultations on the scope of requested with the relevant countries which submitted their Expressions of Interest (EoIs) for this work. Based on this feedback, as well as the assessment of the status of the existing PMR work and the World Bank’s ongoing country engagement, it was decided to proceed with the five countries as the first “batch” in supporting post-2020 work. For these reasons, approximately US\$3.4 million less was spent on the Upstream Policy Analysis than what was budgeted for FY15.

PMR Management and Communications

FY14 Total: US\$732,000

20. Overall PMR management costs exceeded the budget expectations by approximately US\$120,000. While the Secretariat operating costs were US\$80,000 less than budgeted, the costs of the PMR evaluation (in total

US\$209,000) which was expected to occur in FY14 were carried over to FY15 due to delays in the contract payment (while the contract with the vendor carrying out the PMR evaluation was signed in FY14, most of the payments occurred in FY15). That, in turn, resulted in the overall increase in the PMR management and communication costs.

Trust Fund Management

FY14 Total: US\$64,000

21. US\$75,000 was budgeted for trust fund management in FY15. This item saw a slight underspending (in the amount of US\$ 9,000) with the total costs being US\$64,000.

FY16 Draft Proposed Budget

Table 5: FY16 Draft PMR Budget: Use of Funds (In US\$ thousand)

Use of Funds	FY15 Budget	FY15 Actual Expenses* (July 1, 2014 – June 30, 2015)	FY16 Proposed Budget
PA Meetings and Workshops	850	707	850
Country Delivery Support and Advisory Services	2,100	1,426	1,685
<i>MRP Expert Feedback Process</i>	500	98	102
<i>Country Delivery Support</i>	1600	1,328	1,583
<i>o/w: Secretariat Country Support</i>	820	536	808
<i>Delivery Partner Support</i>	780	792	775
Knowledge Management	1,000	822	1,000
Upstream Policy Analysis	5,000	1,597	3,000
PMR Management and Communications	650	732	753
	650	523	
	-	209	
Trust Fund Management	75	64	65
Contingency	150	0	150
Total Use of Funds	9,825	5,348	7,574

* These figures represent actual expenses through March 31, 2015 and estimated expenses from April 1 through June 30, 2015.

22. Table 5 presents the proposed PMR budget for FY16. The Secretariat proposes an operating budget of US\$7.574 million for FY16, compared with the estimated US\$5.348 million spent in FY15. In addition to an adjustment made due to inflation,⁶ the following planned activities drive the proposed increase.

23. Continuation of Upstream Policy Work to Identify Policy Options for Achieving Mid- and Long-Term Mitigation Objectives

In FY15, the PMR has achieved an important milestone by initiating and delivering the first set of activities under its Upstream Policy Analytical Support. The upstream policy support was launched with an objective to help countries identify a package of effective and cost-efficient instruments to achieve mid- and long-term mitigation objectives. While it was assumed that such PMR support would facilitate the Implementing Countries' work in preparing their mitigation component for "intended nationally determined contributions" (INDCs) under the UNFCCC process, it was also recognized that a systematic and long term support to countries is critical in strengthening their modeling capacity beyond the COP21. In order to support countries to take a holistic approach to mitigation goal setting, identify cost-effective and suitable package of mitigation policies and measures, and to analyze impacts and interactions of these policy choices, the PMR Secretariat proposes to continue to carry out its upstream policy work. Such support would be targeted toward Implementing Country Participants that are currently receiving technical assistance and support under this work stream and that are expected to identify further gaps and assess the needs for the continuation of such work in the future. At the same time, the Implementing Country Participants which requested technical assistance for post-2020 analytical work in its first phase would also have an opportunity to submit their requests for support, based on the interest and demand.

24. Driving Country Progress and Promoting Good Practices through Knowledge Management Activities

Following the scale-up of Knowledge Management Activities in FY15, accompanied by a significant increase in the amount of time and work focused on the technical work program, the Secretariat envisions the similar level of engagement in FY16. The PMR Secretariat has identified several issues, common to multiple Implementing Country Participants, that would benefit from technical assistance provided in a comprehensive, programmatic manner. Going forward, the Technical Work Program, will further promote best practices and facilitate efforts to establish common standards and approaches for GHG mitigation, drawing upon country experience, global industry experts, and in-house resources. For more details of the proposed Technical Work Program for FY16, including envisioned outputs from the plan, see the *Draft Note on PMR Technical Work Program* (Note PA12 2015-2).

25. Increasing Country Delivery Support and Fostering Momentum for Domestic Action

The number of countries that begin the implementation stage is expected significantly increase in FY16. This will, in turn, increase the need for delivery and advisory services from the Delivery Partners and the PMR Secretariat. A key driver of the increase will, therefore, come from the shift of focus from the preparation of the MRPs to the implementation of the MRP activities. The costs of the MRP Expert Feedback Process is expected to be similar to FY15, with the remaining 4 Implementing Country Participants expected to go through the MRP feedback process and complete their draft MRPs in FY16. Therefore, additional funding to support continued expert interaction has been factored into the proposed FY16 budget.

⁶ The estimated rate of inflation is 2%.

26. Effective PMR Management and Communications

Based on the FY15 costs and as the number of Implementing Country Participants enter the implementation phase and the amount of work focused on knowledge management increases, PMR management and communication costs are also expected to slightly rise, including the costs of reporting and M&E.

PMR Long-term Plan (LTP)

27. The PMR Secretariat prepared a long-term plan (LTP) for the expected use of funds for the remainder of the life of the fund. Unless otherwise decided by the PA and the World Bank, the end date for the PMR is December 31, 2020. Each year the LTP is revised to ensure that the PMR will remain solvent given its envisioned activities. The FY15 version of the LTP is based on the following assumptions:

- a. **The PMR Operations** include the costs of the PMR meetings and workshops, PMR Management and Communications day-to-day operating costs of the PMR Secretariat in managing and coordinating PMR activities), Country delivery support (including the technical assistance provided by Delivery Partners and the PMR Secretariat to Implementing Country Participants for the implementation of the activities laid out in their MPRs and MRP Expert Feedback groups for the remaining MRP preparation); Trust Fund Management (including legal, budgeting, and accounting services; World Bank Central Units costs and Contingency.
- b. **PMR Support to Countries** include PMR country grant support (funds allocated for the preparation of the MPRs, implementation grants, and targeted country support to technical partners) and PMR complementary support to countries (including technical work program and upstream policy analysis). In the estimate, the amount for the implementation grants of US\$66,000 includes allocated funding for MPRs so far amounts to US\$46 million. Since the MRP grant size ranges from \$3 million to \$8 million, a proxy of US\$5 million was used to for the remaining 4MRPs, amounting to US\$20 million.⁷

Table 6 shows a breakdown of total expected expenditures per activity over the life of the PMR between July 2015 and December 2020. This estimate is based on an assumption that no additional funding will be provided to the PMR trust fund,⁸ and it takes into account the costs related to the PMR operations and country support up to 2020. The estimate also includes the projected surplus (“Additional Country Support”) to be used for other categories of country support, based on the outcomes of the discussions on strategic direction for the future of the PMR.

⁷ The funding allocation of US\$46M included the following countries: Brazil (US\$3 million), Chile (US\$3 million), China (US\$8 million), Colombia (US\$3 million), Costa Rica (US\$3 million), Indonesia (US\$3 million), Mexico (US\$3 million), Morocco (US\$3), South Africa (US\$5 million), Turkey (US\$3 million), Thailand (US\$3 million), Ukraine (US\$3 million), and Vietnam (US\$3 million).

⁸ The assumption of the PMR is based on the total committed contributions (US\$126,500,000) and the total investment income earned (US\$ 980,254).

Table 6. PMR Long-term Plan, July 2015 – December 2020 (in US\$ thousand)

PMR Activities	Actual	Actual	Actual	Actual	Est.	Est.	Est.	Est.	Est.	Est.	
PMR Operations	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	sub totals
PMR Operations											
PMR PA Meetings + Workshops	305	773	676	799	707	850	700	700	700	700	6,910
PMR Management	342	180	350	457	732	753	750	750	750	750	5,814
Country Delivery Support	165	879	1,124	1,761	1,426	1,685	1,800	1,700	1,700	1,700	13,940
Trust Fund Management	24	79	58	105	64	65	85	85	85	85	735
WB Central Units Cost (1% of contributions)	127	127	127	127	127	127	127	127	127	127	1,270
Contingency	-	-	-	150	150	150	150	150	150	150	1,050
PMR Operations Subtotal	963	2,038	2,335	3,399	3,206	3,630	3,612	3,512	3,512	3,512	29,719
PMR Support to Countries											sub totals
PMR Country Grant Support											
Preparation Grant											5,950
Implementation Grant											66,000
Targeted Country Support to Technical Partners											2,000
PMR Country Grant Support Subtotal											73,950
PMR Support to Countries											
Knowledge Management & Technical Work Program	-	-	238	664	822	1,000	1,000	1,000	1,000	1,000	6,724
Upstream Policy and Economic Modeling Analysis	-	-	-		1,597	3,000					4,597
Additional Targeted Support	-	-									12,500
PMR Complementary Support to Countries Subtotal	-	-	238	664	2,419	4,000	1,000	1,000	1,000	1,000	23,821
PMR Support to Countries Subtotal											97,771
PMR Activities Total											127,490

