



Pricing Carbon and Shaping the Next Generation of Carbon Markets

The PMR brings together more than thirty countries to design and pilot carbon pricing and other innovative instruments to scale up domestic greenhouse gas mitigation.

Newsletter: April 2014

PMR Country News

The following updates are from the [March PMR Partnership Assembly Meeting \(PA8\)](#) in Mexico City, Mexico:

- ❖ The Partnership Assembly (PA) allocated US\$3 million in grant funding to [Thailand](#) (i) to build market readiness components in energy intensive industrial units and commercial buildings; and (ii) to support GHG emissions reduction in cities and municipalities.
- ❖ [Morocco](#) presented its draft Market Readiness Proposal (MRP) for feedback from the PA; a final version will be presented and made public at PA9 in May 2014. The core activities proposed in the draft were upstream policy analysis, data management MRV, and sectoral piloting.
- ❖ [Colombia](#) presented its draft MRP for feedback from the PA; a final version will be presented and made public at PA9 in May 2014. Core activities proposed in the draft focus in the transport sector and include a domestic offset scheme.
- ❖ [Mexico](#) provided an update on its [Climate Change Law and Policies](#).
- ❖ Singapore provided an update on its [Climate Change Strategy](#).
- ❖ The PA allocated US\$500,000 to [Kazakhstan](#), the PMR's first [Technical Partner](#), to support (i) upstream analysis on ETS and policy mapping; (ii) a scoping study of barriers to trade; and (iii) adaptation of sector GHG benchmarks.
- ❖ The PA confirmed [Tunisia](#)'s participation as an Implementing Country Participant and allocated Preparation Phase Funding in the amount of US\$350,000

Market Readiness Proposal (MRP) Updates

- ❖ Eight of 17 countries have completed a draft version of the MRP.
- ❖ [South Africa](#), [Vietnam](#), [China](#), [Turkey](#), Mexico, Chile, Costa Rica, Indonesia and Brazil provided updates on their MRP implementation or preparation.

Recent Events

Second Regional MRV Technical Training – Latin America & Caribbean

6-8 March 2014

Mexico City, Mexico

[Click for more info](#)

Stepping Up to the Challenges: Domestic Climate Action and Carbon Pricing Instruments

5 March 2014

Mexico City, Mexico

[Click for more info](#)

8th Partnership Assembly Meeting

3-5 March 2014

Mexico City, Mexico

[Click for more info](#)

South-South Exchange: Developing Domestic Offset Schemes

2 March 2014

Mexico City, Mexico

[Click for more info](#)

PMR Knowledge Sharing Platform

Technical Work Program - Supporting countries to build credible, consistent and compatible ("3Cs") systems

- ❖ **MRV** The PMR Secretariat is working on two technical notes: an [MRV guidance document](#) and a note on [MRV practice in China's seven ETS pilots](#). See presentations on these two upcoming notes from [PA8](#).
- ❖ **Offsets** The Secretariat has launched an [offsets working group](#) to serve as an information and knowledge exchange platform, using the concept of the "3Cs" as a framework to guide discussions. With support from the UK's Department of Energy and Climate Change, the PMR Secretariat organized a one-day [workshop on developing domestic offset schemes](#) on March 2, in Mexico City. The goal of the workshop was to support south-south exchange among countries that are designing and implementing new offset schemes.
- ❖ **PMR policy work** is being further scaled up with upstream analytical support to countries; this will include policy mapping and interaction to identify a package of effective and cost-efficient instruments to achieve mid and long-term mitigation objectives. For more information, please see the [Strategic Orientation for the Future of the PMR](#) document.

Workshops, Trainings and Special Events

- ❖ The PMR Secretariat organized a workshop on developing domestic offset schemes on March 2, in Mexico City. Please see above or [click here](#) for more info.
- ❖ On March 5, the PMR hosted the high-level event [Stepping up to the Challenges: Domestic Climate Action and Carbon Pricing Instruments](#). Speakers included Mexican Undersecretary Rodolfo Lacy of the Ministry of Environment and Natural Resources and Undersecretary Alejandro Nieto of the Ministry of Territorial and Urban Land Development, drawing an audience of more than 200. Brazil, China, South Africa, the European Commission, and the United States also presented their climate actions.
- ❖ The PMR hosted its [second regional MRV technical training in Mexico City](#), Mexico, March 6-8. The training was co-organized with GIZ and CAF, with a focus on MRV for Latin American NAMAs.
- ❖ In collaboration with the World Bank Institute, the PMR launched its first e-learning course on emissions trading systems in fall of 2013. The course attracted over 250 participants from government, international organizations, and private and civil society. Due to this demand, the course will [run again in April 2014](#).

Upcoming Events...

9th Partnership Assembly Meeting & Workshop

25-27 May 2014
Cologne, Germany
[Click for more info](#)

Preparing for Carbon Pricing Policies: a Business-Government Dialogue

27 May 2014
Cologne, Germany
[Click for more info](#)

3rd Regional MRV Technical Training

September 2014 (TBC)
Turkey
[Click for more info](#)

PMR Knowledge Products

[Technical Note 7 – Lessons Learned from Linking Emissions Trading Systems: General Principles and Applications](#)

[Technical Note 6 – Overview of Carbon Offset Standards: Similarities and Differences](#)

[Technical Note 5 – General Guidance and Options for the Development of Baselines](#)

[Technical Note 4 – Supporting GHG Mitigation Actions with Effective Data management Systems](#)

[Technical Note 3 – The Nuts and Bolts of Baseline Setting: Why, What, and How?](#)

[Technical Note 2 – Domestic Emissions Trading: Existing and Proposed Schemes](#)

[Technical Note 1 – Crediting Mechanisms Overview](#)

Other News & Resources

[Recent Blog by Xueman Wang - Putting a Price on Carbon: Nations Opt For Market-Based Solutions](#)

[Press Release: PMR Countries Develop Strategies for Climate Action](#)

[World Bank News Feature Story: Getting Nations Ready for Carbon Markets](#)

[World Bank News Feature Story: "Climate change affects the poorest in developing countries"](#)

[Bloomberg: Swiss Seek Precision as Nations Shape Carbon Market](#)

[Bloomberg: Emissions Pioneer Losing Clout as EU Ban Looms: Carbon & Climate](#)

[El Economista: Bonos de Carbono, Mucho Por Hacer](#)

[BNA Bloomberg: Mexico Outlines Strategy to Build Carbon Market That Could Top \\$3 Billion by 2019](#)

[World Bank Carbon Finance Unit January 2014 newsletter](#)

[PMR Annual Report FY13 is available](#)

[PMR May 2013 Brochure is available](#)

Key PMR Website Features

- ❖ [Roster of Experts](#)
- ❖ [Participant Pages](#)
- ❖ [PMR Technical Work Program](#) and PMR [working groups](#)

Contact us

PMRSecretariat@worldbank.org

www.thepmr.org