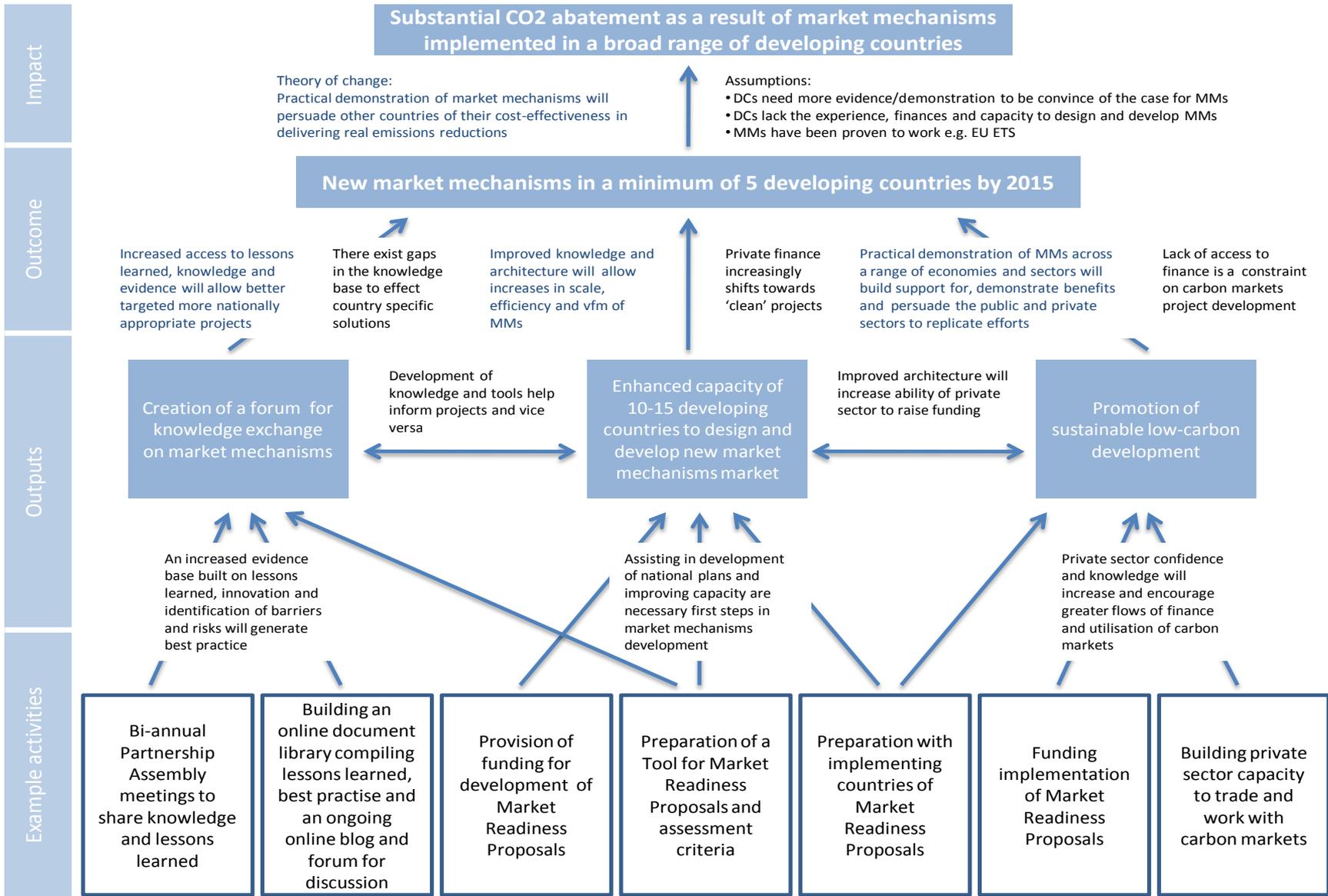

UK Annual Review of the PMR

Lindsey Hibberd, Senior Policy Advisor in Global Carbon Markets



The Annual Review is an Annual Process that the UK undertakes to monitor the programmes we support

- In January this year, the UK undertook its Annual Review of the PMR, covering the period November 2015 to October 2016.
- We are very grateful to the Secretariat for their help in this process and for all who participated in the live scoring exercise.
- The Annual Review tracks the progress of PMR's theory of change



This year the PMR scored an A – Outcomes met expectations

- Despite exceeding expectations in two of the three Outputs, the overall programme score is A
- Despite significant progress over the review period the implementation of MRP remains behind schedule (at 63% compared to the expected 90%). This has had a knock on impact to grant disbursements overall.
- However, we feel that it is still possible to make up the lag and do not expect the delays to impact the Outcome of the PMR.
- Achievements in the Review period include the scale up of the Policy Analysis Work Program, the addition of two more implementing countries and an impressive range of technical and knowledge products.

There are seven recommendations to take forward this year

1. The PMR Secretariat should develop and implement options for collecting qualitative information on the usefulness of knowledge products produced
2. The PMR Secretariat should continue enhanced efforts to monitor and prioritise the implementation arrangement process and grant disbursements
3. The PMR Secretariat should include an indicator which reflects the progress of each country's Market Readiness Proposal (MRP) implementation on the Operating Management System dashboard. BEIS should then incorporate this into the UK Logframe
4. BEIS will review the milestones and indicators for Output 2 and consider whether they are appropriate. The logframe will be updated with any agreed changes in appropriate time for the next Annual Review.

There are seven recommendations to take forward this year

5. The PMR Secretariat should explore the options to further broaden outreach activities beyond PMR participating countries.
6. The PMR Secretariat should continue to develop thinking on the future of the PMR
7. BEIS should feed in lessons learnt to the PMR-wide logframe in 2017 and the PMR Secretariat should ensure the PMR-wide logframe is finalised in time for the next independent evaluation.