



Partnership for Market Readiness (PMR): Update Since PA7

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PMR Secretariat

Eighth Meeting of the Partnership Assembly
Mexico City, Mexico
March 3-5, 2014

Carbon Tax in Mexico



The PMR's Journey From Cancun to Mexico City

**We've come a long way since the PMR's December 2010 launch
in Cancun**

- ◆ Coalition: 30 countries strong
- ◆ Key platform to support innovative and cost-effective approaches for climate change mitigation
- ◆ Support the “building blocks” of sound policy decision making: analysis, technical capacity building, stakeholder engagement
- ◆ Support design and implementation of cost-effective tools, specifically carbon pricing instruments

PA7: Recap

- ◆ **Indonesia: PA allocated US\$3 million Implementation Funding**
- ◆ **Thailand: draft MRP presented for feedback**
- ◆ **Germany: Additional contribution of US\$5M; Tunisia invited to express interest to join as Implementing Participant and present OF**
- ◆ **Kazakhstan: PA allocated up to US\$1 M for targeted support**
- ◆ **Broad support for PMR Strategic Orientation Options**



PMR Funding Status:

Participants Include Major Economies and Market Players

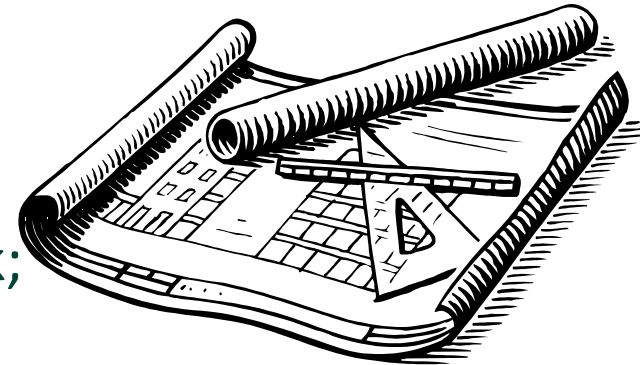
PMR Funding (contribution in millions in US\$)	
Australia (12.5)	Netherlands (7.1)
Denmark (5.1)	Norway (5.8)
European Commission (19.7)	Spain (5.4)
Finland (5.4)	Sweden (7.6)
Germany (13.2)	Switzerland (12.5)
Japan (13.6)	United Kingdom (11.1)
	United States (7.5)

**Total of
US\$127 million
mobilized**

Inter-sessional Progress: Market Readiness Proposals and Implementation

◆ Colombia & Morocco

- **Submission:** Draft MRP
- **Feedback:** Expert group, PMR Secretariat and World Bank provided written feedback; participated in country visit in January to further enhance the draft



◆ MRP Implementation Status

- **Turkey:** signed Grant Agreement in December 2013 to disburse Implementation Funding
- **Chile, China, Costa Rica, Mexico and Indonesia:** going through Bank's internal appraisal process (financial management, procurement, and ToRs)

Implementing Country Participant Activity Status

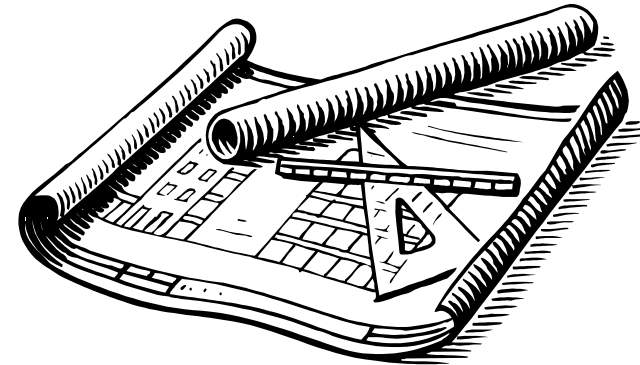
PMR Country Activity Status Summary as of March 1, 2014

# of completed final MRPs	6	Chile, China, Costa Rica, Mexico, Turkey, Indonesia
# of completed draft MRPs	3	Thailand, Morocco, Colombia
# of countries at Organizing Framework stage	7	Brazil, India, Jordan, Peru, South Africa, Ukraine, Vietnam
Total	16	

Inter-sessional Progress: Other Country Engagement

◆ Kazakhstan

- **Organized donor coordination meeting:** World Bank, EBRD, ABD, USAID, Germany, Norway, and EC met in January
- **Supported funding proposal:** Kazakhstan will present a funding proposal at PA8 for targeted technical support



◆ Tunisia

- **Supported development of Organizing Framework**

Inter-sessional Progress: Monitoring and Evaluation

◆ PMR Performance: Monitoring and Evaluation



- **Creation of an Evaluation Working Group:**
 - Finalization of ToRs for first independent evaluation of PMR activities
- **Request for expressions of interest for carrying out the work on the evaluation completed**
- **Request for technical and financial proposals also completed**
 - Five proposals received on 26 February 2014, to be reviewed and evaluated by the World Bank.

Inter-sessional Progress: PMR Technical Work and Knowledge Management

Building the 3Cs System

◆ MRV

- Draft MRV Guidance on Facility-level Reporting
- Draft Survey of MRV Practice in China's ETS Pilots
- Second Regional MRV Training – Mexico, March 6-8

◆ Offset Programs

- **Launch of PMR Offset Working Group:** Organized webinar on California's Offset Scheme; Organized South-South Exchange with support from UK to identify areas where the offset WG can provide meaningful support to program design

◆ Technical Notes

- **Technical Note 7:** *Lessons Learned from Linking ETS: General Principles and Applications*

Further Work on PMR Strategic Directions

- ◆ **Upstream Policy Analytical Support**
- ◆ **Creating a new category of Countries**
- ◆ **Piloting carbon transactions**



PMR Mexico Week: An Overview

- ◆ **South-South Exchange on Offsets (in collaboration with UK's DECC)**
- ◆ **PA8**
- ◆ **Event: “Stepping up to Challenges: Domestic Actions and Carbon Pricing Instruments”**
- ◆ **MRV Training for LAC region (convened with International MRV Partnership and Mitigation in collaboration with GIZ and CAF)**



Thank You

FOR MORE INFORMATION ON THE PARTNERSHIP FOR MARKET READINESS (PMR),
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