Partnership for Market Readiness (PMR): Update Since PA6

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PMR Secretariat

Seventh Meeting of the Partnership Assembly
Marrakesh, Morocco
October 22-23, 2013
PA6: Recap

- Turkey: PA allocated US$3 million Implementation Funding
- Indonesia: draft MRP presented for feedback
- Launch of the PMR Technical Work Program
  - Upstream analytical work and modeling
  - MRV, data management, registry/tracking
  - Baselines and offset standards
- Broad endorsement of PMR Result Framework
- Approval of the PMR budget for FY14
### PMR Funding Status
Participants Include Major Economies and Market Players

#### PMR Funding
(contribution in millions in US$)

<table>
<thead>
<tr>
<th>Country</th>
<th>Contribution (in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia</td>
<td>12.5</td>
</tr>
<tr>
<td>Netherlands</td>
<td>7.1</td>
</tr>
<tr>
<td>Denmark</td>
<td>5.1</td>
</tr>
<tr>
<td>Norway</td>
<td>5.8</td>
</tr>
<tr>
<td>European Commission</td>
<td>19.7</td>
</tr>
<tr>
<td>Spain</td>
<td>5.4</td>
</tr>
<tr>
<td>Finland</td>
<td>5.4</td>
</tr>
<tr>
<td>Sweden</td>
<td>7.6</td>
</tr>
<tr>
<td>Germany</td>
<td>13.2</td>
</tr>
<tr>
<td>Switzerland</td>
<td>12.5</td>
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<tr>
<td>Japan</td>
<td>13.6</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>11.1</td>
</tr>
<tr>
<td>United States</td>
<td>7.5</td>
</tr>
</tbody>
</table>

Total of US$127 million mobilized
Inter-sessional Progress:
Market Readiness Proposals and Implementation

◆ Thailand

- **Submission**: Draft MRP
- **Feedback**: Expert group, PMR Secretariat and World Bank provided written feedback; participated in country visit in September to further enhance the draft

◆ MRP Implementation Status

- **Chile, China, Costa Rica, Mexico and Turkey**: going through Bank’s internal appraisal process (financial management, procurement, and ToRs)
- Grant agreements expected to be signed within six months
Inter-sessional Progress:
PMR Technical Work and Knowledge Management

◆ MRV Training
  ▪ First Regional MRV Training Workshop:
    - Beijing: September 23-25
    - 60+ participants from China, India, Indonesia, Thailand, Vietnam, and the State of Rio of Brazil

◆ Facilitate South-South Exchange: State of Rio and Shenzhen

◆ E-Learning course: ETS and low carbon development (in collaboration with the World Bank Institute)

◆ Launch of online PMR Roster of Experts
Thank You

For more information on the Partnership for Market Readiness (PMR), please contact:

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