



Partnership for Market Readiness (PMR): Update Since PA4

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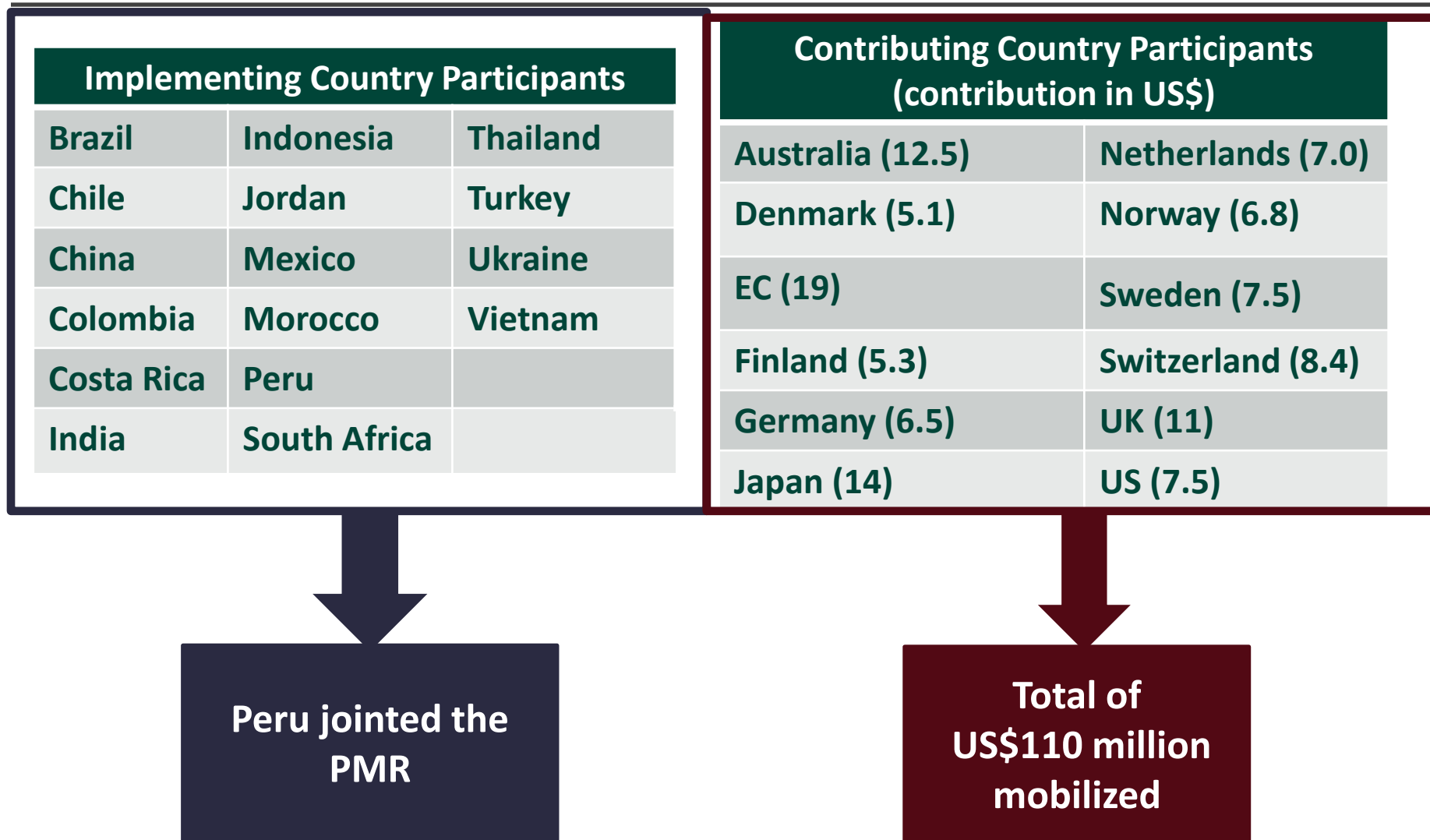
Fifth Meeting of the Partnership Assembly
Washington DC, USA
March 11-13, 2013

PA4 (Sydney): Recap



PMR is growing...

Participants Include Major Economies and Market Players



- ◆ **PMR Observer countries: New Zealand, Singapore, South Korea and Italy.**

PA4: An Important Milestone – Four draft MRPs presented

- ◆ **Chile, China Costa Rica and Mexico presented draft MRPs for feedback**
- ◆ **PMR expert feedback process adds value**
 - Enhances the quality of the MRP;
 - Provide expertise to countries in design of a market instrument
- ◆ **Participants provide constructive feedback**
 - Verbal + written comments shared with countries



Reflections from Sydney meeting and status of MRPs

- ◆ PMR is playing an important role in supporting countries design and implement carbon market instruments
- ◆ Choice of policy instrument (e.g., carbon tax or ETS) is complicated and political. Most countries are at an early stage of policy selection
- ◆ Supporting countries to better understand the implications of a specific policy instrument and to build a coalition of support is an important part of the PMR's work
- ◆ Building “readiness” is critical. E.g., MRV systems, data management and registries. These are “no regret measures”
- ◆ This capacity strengthening builds a foundation for future implementation regardless of choice of instrument
- ◆ As a forum for knowledge sharing, PMR provides a real opportunity for countries to work together and build common framework

During the Inter-sessional Period

Status of Market Readiness Proposals and OF

◆ Turkey

- Turkey submitted a draft MRP
- Expert group, the PMR Secretariat and the World Bank provided written feedback and participated in an in-country visit to further enhance the draft



◆ Other MRPs are in process...

- Thailand and Indonesia have notified the secretariat of their intention to present a draft MRP at PA6 in Barcelona
- Colombia will give a full update on its MRP work

◆ Working meeting in Peru on NAMAs and Organizing Framework

◆ Version 2 of the Tool For Market Readiness Proposals

PMR technical Programs: Build a common framework

- ◆ **Baselines**
- ◆ **Data management system, MRV and registry**
- ◆ **Modeling tools on carbon pricing instruments**
- ◆ **Offset standards**
- ◆ **E-Learning platform**



PMR Week

- ◆ **Monday-Wednesday noon: PA5**
- ◆ **Wednesday afternoon: Public Event**
 - Pricing Carbon to Achieve Mitigation
- ◆ **Thursday: PMR Technical Workshop on Policy Mapping and Market Instrument for urban transport**
- ◆ **Friday: Information Sharing- North America Emissions Trading**
- ◆ **Side Meetings**
 - Baseline Working Group – Monday Evening
 - Results-Based Finance Brainstorming Session – Friday Afternoon

Turn down the Heat: We can make a difference!



Thank You

FOR MORE INFORMATION ON THE PARTNERSHIP FOR MARKET READINESS (PMR),
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