

PARTNERSHIP FOR MARKET READINESS (PMR)

Fifth Meeting of the PMR Partnership Assembly (PA5)
March 11-13, 2013, Washington, DC, United States

**Chairs' Summary of the Fifth Meeting
of the PMR Partnership Assembly (PA5)**

Opening of the Meeting

1. The meeting was opened by the Co-chairs, Mr. Juan Pedro Searle (Chile) and Mr. Robert Owen-Jones (Australia). Opening remarks were made on behalf of the World Bank by Ms. Rachel Kyte, Vice President of the Sustainable Development Network, and on behalf of the U.S. State Department by Mr. Daniel Reifsnnyder, Deputy Assistant Secretary.
2. The PA adopted the agenda as attached to this document (Annex I).

REFLECTIONS ON THE DURBAN OUTCOME

3. Mr. Juan Pedro Searle presented [Reflections on the Doha Platform](#), highlighting its significance as a gateway to continued global action. Mr. Robin Rix, UNFCCC, presented [the Future of Market-Based Mechanisms after Doha](#) giving a more in-depth analysis of what COP 18 delivered on market mechanisms, what it did not and what would be the landscape for such mechanisms in the future.

INFORMATION SHARING AND UPDATES

1. The United States announced that it will increase its contribution to the PMR by US\$2.5 million, bringing its total contribution to US\$7.5 million and increasing total PMR funding to about US\$115 million.
2. The PMR Secretariat provided an [update](#) on recent developments during the inter-sessional period, specifically the launch of the PMR Technical Work Program (see *Building Readiness: Knowledge Sharing* below).
3. The following countries and organizations presented [updates](#) on relevant domestic policy developments or related information: (i) Japan ([The Joint Crediting Mechanism/Bilateral Offset Credit Mechanism](#)); (ii) the European Commission ([Update on the EU-ETS](#)); (iii) Sweden ([Activities in the Carbon Market](#)); and (iv) Vietnam ([Green Growth Strategy](#)). A verbal update was also made by Morocco.
4. The PA welcomed representatives from the following Observer countries and jurisdiction: California, Italy, New Zealand, Poland, Singapore, and South Korea.

ORGANIZING FRAMEWORK (OF)

5. **Peru** presented its Organizing Framework (OF) for consideration and discussion by the PA. The PA adopted [Resolution No. PA 5/2013-5](#) (Annex II) allocating preparation phase funding in the amount of US\$350,000 to Peru. Participants were invited to provide further written feedback on Peru's OF by **March 29, 2013**. Feedback provided during the meeting and in written submission will be compiled by the Secretariat and shared with Peru. Peru is invited to take comments made by Participants into consideration as it formulates its Market Readiness Proposals (MRP).

PRESENTATION OF DRAFT MARKET READINESS PROPOSAL (MRP)

6. **Turkey** presented its draft MRP to the PA. The MRP focuses on the (i) implementation of the country's MRV regulation; and the (ii) necessary preparation for an informed decision

making process on the use of market based instrument(s). Turkey's presentation was followed by a presentation by PMR Expert Ms. Bahar Ubay and discussion by Participants.

7. Participants were invited to submit written comments on the draft MRP by **March 29, 2013**. Following its practice, the PMR Secretariat will compile all feedback – both summarized feedback from the discussion at PA5 and any submitted written feedback (this will be recorded verbatim). Turkey is invited to take into account the feedback in finalizing its MRP. The final MRP should be submitted to the PMR Secretariat by **May 3, 2013**, three weeks prior to PA6.

PRESENTATION OF FINAL MARKET READINESS PROPOSALS (MRPs)

8. Four countries – [Chile](#), [China](#), [Costa Rica](#) and [Mexico](#) – presented final MRPs for allocation of Implementation Phase Funding. Each country's presentation highlighted the key feedback incorporated since the draft version, as well as a budget proposal. The PA, through Resolutions PA/2013-1 to 4 (Annex II), allocated US\$3 million each to [Chile](#), [Costa Rica](#) and [Mexico](#) and US\$8 million to [China](#).
9. All four countries are invited to periodically update the PA on the status of implementation of the MRP.

STATUS ON COUNTRIES' MARKET READINESS PROPOSALS

10. **Indonesia** notified the PMR Secretariat that it would submit its draft MRP in March and present it to the PA for feedback at PA6 in Barcelona. **Colombia and Thailand** will present a full update on their respective PMR activities during PA6.

RESULTS FRAMEWORK

11. The PMR Secretariat acknowledged the need to establish a Monitoring and Evaluation Framework, or Results Framework, to monitor and evaluate the PMR's overall performance. The PMR Secretariat will draft a note on this topic, proposing an approach to establish a Results Framework, for consideration and further discussion at PA6 in Barcelona.

RESULTS-BASED FINANCING

12. The United Kingdom presented a concept for using [results-based financing \(RBF\) to support low carbon development](#), including providing examples of RBF currently used in the United Kingdom. The United Kingdom invited Participants to consider what role RBF could play to support PMR countries as they implement market-based mechanisms. It was suggested by some participants that the topic be further discussed outside the PMR with interested participants.
13. The World Bank and the PMR Secretariat presented a [case study](#) highlighting the use of RBF in a solid waste management project in Brazil. The presentation emphasized how carbon finance was used to overcome barriers to private sector investment in a particular sector and explored how such practice could be replicated to other sectors.

BUILDING READINESS: KNOWLEDGE SHARING

14. The PMR Secretariat introduced its Technical Work Program, which consists of six areas of focus: (1) data management system and GHG registry; (2) MRV; (3) baseline setting; (4) offset

standards for domestic carbon markets; (5) modeling tools for carbon pricing instruments; and (6) e-learning platform and online community of practice. The scope of the work program is meant to mirror the capacity needs of the Implementing Country Participants, particularly as identified in their MRPs. As a result, it will grow and adapt over time.

15. [Several work streams](#) will result in draft guidance notes or reports. The PMR [Working Group on Baselines](#) is developing a guidance note on baseline setting. The Group plans to present a draft of the note at PA6. The Secretariat is also developing two technical notes on 1) [data management systems](#) and 2) [offset standards](#). Both notes will be presented at PA6.
16. In addition, the PMR – in collaboration with other World Bank units – will host an Expert Meeting on Modeling of Carbon Pricing Instruments in Washington, DC, on April 24-25, 2013. The objective of the meeting is to enhance the understanding of the gaps and needs for modeling tools and to provide inputs to shape a work program going forward.
17. Together with the World Bank Institute (WBI), the PMR Secretariat is supporting the development of two online courses: 1) Policy Instruments for Low Emissions Development (LED) and 2) Emissions Trading Schemes. Once finalized, these will be available to Participants.

OTHER MATTERS

18. Mr. Dirk Forrister, CEO of the International Emissions Trading Association (IETA), [presented an update](#) on the work of the Business-PMR (B-PMR), an initiative launched in October 2012. The B-PMR promotes common understanding with local businesses in PMR countries, shares best practices in developing domestic carbon markets. .

ELECTION OF CO-CHAIRS

19. The PMR Implementing Country Participants thanked Mr. Juan Pedro Searle (Chile) and re-elected him as co-chair for the next meeting of the PA. The PMR Contributing Country Participants thanked Mr. Robert Owen-Jones (Australia) and re-elected him as co-chair of the next meeting of the PA.

MEETING DOCUMENTS

20. Final presentations, resolutions and other meeting documents are available on the PMR website: <http://www.thepmr.org>. Some material, such as countries draft MRPs and the expert feedback on MRPs, requires password login for viewing.

DEADLINES FOR COMMENTS AND SUBMISSIONS

21. The schedule for draft and final MRPs leading up to PA6 is outlined below. Participants are requested to take note of relevant deadlines.

Draft MRP and OF presented at PA5 (in Washington, DC):

March 29, 2013: Deadline to submit written feedback on Turkey’s Draft MRP and Peru’s OF.

Submission of final MRP for decision on funding allocation at PA6 (in Barcelona):

May 3, 2013: Deadline to submit a final MRP for funding consideration at PA6.

Informal Presentation of draft MRPs seeking feedback at PA6 (in Barcelona):

March 29, 2013: Deadline to submit first draft of MRP to Secretariat.

May 10, 2013: Deadline to submit revised draft MRP to Secretariat for circulation to PA.

May 13, 2013: Secretariat circulates draft MRP to PA for consideration at PA6.

[NEXT MEETINGS](#)

22. PA6 will be held in Barcelona, Spain, in conjunction with Carbon Expo, from Sunday, May 26 to Tuesday, May 28, 2013. (Carbon Expo will be held from Wednesday, May 29 to Friday, May 31, 2013.)
23. The Government of Morocco proposed to host PA7 in Marrakesh, tentatively scheduled for October 2013. The PA accepted the offer and expressed appreciation to the host.

Annex I

Fifth Meeting of the Partnership Assembly (PA5)—Agenda

March 11-13, 2013

The Preston Auditorium, The World Bank

Washington, DC, USA

Day 1

1. Opening and Introduction	
8:30	Registration: welcome coffee and badge pick-up
9:00	<ul style="list-style-type: none"> - Welcome (<i>PMR Co-chairs, Mr. Juan Pedro Searle & Mr. Robert Owen-Jones</i>) - Opening Remarks (<i>Ms. Rachel Kyte, Vice President, World Bank</i>) - Remarks (<i>Mr. Dan Reifsnyder, Deputy Assistant Secretary, U.S. State Department</i>) - PMR Update and Progress Report (<i>Ms. Xueman Wang, PMR Secretariat</i>) - Adoption of the agenda
2. Briefing on Doha Outcomes	
The Co-Chairs will brief Participants on the main outcomes of the Doha UNFCCC conference.	
9:30	<ul style="list-style-type: none"> - Briefing on Outcomes from Doha <ul style="list-style-type: none"> o Introduction (<i>Mr. Juan Pedro Searle, Chile Ministry of Energy</i>) o The Future of Market-Based Mechanisms after Doha (<i>Mr. Robin Rix, UNFCCC</i>) - Reflections from Participants
10:15	Coffee Break
3. Information Sharing and Updates	
PMR Participants are encouraged to share relevant policy developments. Updates may be done through PowerPoint presentations or oral briefings.	
10:30	<ul style="list-style-type: none"> - Vietnam: Green Growth Strategy (<i>Mr. Pham Hoang Mai, Ministry of Planning and Investment</i>) - Sweden: Activities in the Carbon Market (<i>Mr. Bengt Boström, Swedish Energy Agency</i>) - Japan: Joint Crediting Mechanism (<i>Mr. Yuji Mizuno, Ministry of Environment</i>) - European Commission: European Carbon Market Status (<i>Ms. Vicky Pollard, DG Climate Action</i>)
4. Presentation of the Organizing Framework (OF)	
Implementing Country Participants present their Organizing Frameworks for the Scoping of PMR Activities to the PA for consideration and decision on the allocation of Preparation Funding. Countries have 30 minutes to make a PowerPoint presentation to be followed by 30 minutes for discussion and comments from Participants. Decision on allocation of funding will be made under agenda item 10.	
11:30	Peru <ul style="list-style-type: none"> - Presentation of the Organizing Framework (<i>Mr. David Dall’Orto, Ministry of Economy and Finance</i>) - Discussion
12:30	Lunch (MC East Dining Room)

5. Market Readiness Proposals (MRP)

5.1 Informal Presentation of a Draft Market Readiness Proposal (MRP)

Turkey submitted its draft MRP to the secretariat on January 14, 2013. Under this agenda item, Turkey will present its draft MRP in order to seek feedback from the PA; the PMR experts who carried out the Expert Feedback Process also will present their observations and suggestions. Based on feedback received from the PA, Turkey will revise its MRPs and submit a final version for funding consideration.

14:00	Turkey <ul style="list-style-type: none">- Presentation of draft MRP (<i>Ms. A. Yasemin Öürücü, Ministry of Energy and Natural Resources</i>)- Presentation by a representative of the Expert Group (<i>Ms. Bahar Ubay, The Gold Standard</i>)- Discussion & Feedback
15:30	Coffee break

5.2 Presentation of Final MRPs for Decision on Implementation Funding

Four Implementing Country Participants presented draft MRPs in Sydney at PA4 for feedback from the PA. Based on this feedback, these countries have revised their MRPs. Final versions were circulated to the PA on February 19, 2013.

Under this session, Implementing Country Participants will present the core elements of the MRP, highlighting significant changes from the draft version. Following the presentation, there will be time for any clarifying questions and discussion. The PA will consider this version of the MRP for a funding allocation decision. Adoption of resolutions on allocation will be made under Agenda item 10.

15:45	<ul style="list-style-type: none">- Review of Criteria for Implementation Funding Allocation and the Arrangement for Grant Agreements (<i>Ms. Sarah Moyer, PMR Secretariat</i>)
16:00	Chile <ul style="list-style-type: none">- Presentation of final MRP (<i>Mr. Ignacio Fernandez, Ministry of Energy</i>)- Discussion
17:15	Day 1 Wrap-up

17:30 – 19:30 Baselines Working Group meeting, Floor 8, Room 100

Day 2

5.2 Presentation of Final MRPs for Decision on Implementation Funding (Cont'd)	
9:00	China <ul style="list-style-type: none"> - Presentation of final MRP (<i>Mr. Wang Shu, National Development and Reform Commission</i>) - Discussion
10:15	Coffee break
10:30	Costa Rica <ul style="list-style-type: none"> - Presentation of the final MRP (<i>Mr. Alvaro Umaña, Ministry of Environment and Energy</i>) - Discussion
11:45	Mexico <ul style="list-style-type: none"> - Presentation of final MRP (<i>Mr. Luis Muñozcano, SEMARNAT</i>) - Discussion
13:00	Lunch (MC East Dining Room)
6. Updates on Countries' MRPs	
14:00	Implementing Country Participants are invited to update the PA on the status of their MRP preparations. Participants may make verbal or PowerPoint presentations.
7. Results-based Financing and Incentives	
14:30	<ul style="list-style-type: none"> - Incentives and Investment Structure Considerations (<i>Mr. Adrien de Bassompierre, PMR Secretariat</i>) - Results-Based Financing For Low Carbon Development (<i>Ms. Holly Menten-Weil, Department of Energy and Climate Change, United Kingdom</i>) - Case-study: An Innovative Financial Structure to Enhance Waste Management Practices in Brazil (<i>Ms. Catalina Marulanda, World Bank</i>) - Discussion
16:00	Coffee break
8. Next Steps	
16:15	<ul style="list-style-type: none"> - Modality for Monitoring Progress of the PMR (<i>Ms. Xueman Wang, PMR Secretariat</i>) - 2013 Meeting Schedule and MRP Timetable (<i>Ms. Sarah Moyer, PMR Secretariat</i>)
9. Election of Co-chairs for PA6	
In accordance with the PMR Rules of Procedure for PA meetings (Section 11.1), the PA shall, prior to the closing of each PA Meeting, elect a representative each from the Contributing Participants and the Implementing Country Participants to act as Co-chairs for the next PA meeting. Following previous practice, it is proposed that the Contributing and Implementing Country Participants meet separately to elect their respective co-chair. Each group will announce the results of their decision to the PA.	
16:45	Election of Co-chairs
10. Decisions	
17:00	Adoption of decisions by Participants
18:00	Day 2 Wrap Up

DAY 3

11. Building Readiness: Knowledge Sharing	
<p>The PMR, through technical workshops and work on MRPs, has generated a significant amount of knowledge and information, which forms important parts of “readiness” building. The PMR Secretariat is working with experts, organizations, relevant departments within the World Bank, as well as the World Bank Institute in order to provide systematic learning and knowledge sharing. Under this session, a number of technical topics will be presented to seek input and guidance from participants.</p>	
9:00	- Overview of the PMR Technical Work Programs (<i>Ms. Xueman Wang, PMR Secretariat</i>)
11.1 Work on Data Management Systems and Registries	
9:15	- Presentation of draft Technical Note on an Integrated Data Management System and Carbon Asset Tracking Registry (<i>Mr. Mike McCormick, PMR Secretariat and Mr. Jonathan Grant, PwC</i>)
11.2 Study on Existing Offset Standards	
10:00	- Presentation of draft Technical Note on Offset Standards (<i>Ms. Martina Bosi, PMR Secretariat and Mr. Jürg Füssler, INFRAS</i>) - Discussion
10:45	Coffee break
11.3 Report on PMR’s Other Technical Work Streams	
<p>The PMR Secretariat’s will provide an update on the other areas of its technical work program. There will be an opportunity following each presentation for the PA to discuss and provide feedback to the secretariat.</p>	
11:00	- Baselines Working Group (<i>Ms. Martina Bosi, PMR Secretariat and Ms. Ulla Blatt Bendtsen, Danish Energy Agency</i>) - Carbon Price Modeling Work (<i>Mr. Philippe Ambrosi, The World Bank</i>) - Creating an E-Learning Platform (<i>Mr. Pablo Benitez World Bank Institute</i>)
12. Briefing from IETA’s Business PMR	
12:00	- Business for PMR Briefing (<i>Mr. Dirk Forrister, International Emissions Trading Association</i>)
12:15	Day 3 Wrap Up and Lunch (MC East Dining Room)

Annex II
PA5 Resolutions

PARTNERSHIP FOR MARKET READINESS (PMR)

Fifth Meeting of the Partnership Assembly
Washington DC, March 11-15, 2013

Resolution No. PA 5/2013-1

Allocation of the Implementation Phase Funding to Chile

WHEREAS:

1. The Partnership Assembly (PA), through Resolution No. PA/2011-4, allocated the PMR Preparation Funding at its first meeting held in May 2011 to Chile to develop its Market Readiness Proposal (MRP);
2. Chile submitted an initial draft MRP to the PMR Secretariat in September 2012. Pursuant to Resolution No. PA 2011-6, the PMR Secretariat organized the expert feedback process to enhance the quality of the MRP. Based on the feedback and input from the PMR experts, the World Bank as (Delivery Partner) and the PMR Secretariat, Chile revised its draft MRP and formally presented it at PA4 held in October 2012 to seek feedback from the Participants. On the basis of the verbal comments expressed by the Participants at PA4 and subsequent written comments received after the meeting, Chile further revised the MRP and submitted the final version to the PMR Secretariat three weeks prior to this meeting.
3. Pursuant to Section 4.3(c) of the PMR Governance Framework, the PA is responsible for making a decision on the allocation of PMR funding to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee.
4. The PA considered the final MRP presented by Chile at this meeting and acknowledged efforts made by Chile in preparing and finalizing the MRP.

THE PARTNERSHIP ASSEMBLY:

1. Decides, in accordance with the criteria included in Resolution No. PA 3/2012-4, to allocate the MRP implementation funding in the amount of US\$3,000,000 for carrying out PMR activities identified in the MRP.
2. Invites (i) PMR Participants to provide comments, if any, on Chile's Market Readiness Proposal by March 29, 2013; and (ii) Chile to take into account such comments during implementation of its Market Readiness Proposal.
3. Invites Chile to periodically update the PA on progress made in the implementation of its MRP.

PARTNERSHIP FOR MARKET READINESS (PMR)

**Fifth Meeting of the Partnership Assembly
Washington DC, March 11-15, 2013**

Resolution No. PA 5/2013-2

Allocation of the Implementation Phase Funding to Costa Rica

WHEREAS:

5. The Partnership Assembly (PA), through Resolution No. PA/2011-4, allocated the PMR Preparation Funding at its first meeting held in May 2011 to Costa Rica to develop its Market Readiness Proposal (MRP);
6. Costa Rica submitted an initial draft MRP to the PMR Secretariat in September 2012. Pursuant to Resolution No. PA 2011-6, the PMR Secretariat organized the expert feedback process to enhance the quality of the MRP. Based on the feedback and input from the PMR experts, the World Bank (as Delivery Partner) and the PMR Secretariat, Costa Rica revised its draft MRP and formally presented it at PA4 held in October 2012 to seek feedback from the Participants. On the basis of the verbal comments expressed by the Participants at PA4 and subsequent written comments received after the meeting, Costa Rica further revised the MRP and submitted the final version to the PMR Secretariat three weeks prior to this meeting.
7. Pursuant to Section 4.3(c) of the PMR Governance Framework, the PA is responsible for making a decision on the allocation of PMR funding to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee.
8. The PA considered the final MRP presented by Costa Rica at this meeting and acknowledged efforts made by Costa Rica in preparing and finalizing the MRP.

THE PARTNERSHIP ASSEMBLY:

4. Decides, in accordance with the criteria included in Resolution No. PA 3/2012-4, to allocate the MRP implementation funding in the amount of US\$3,000,000 for carrying out PMR activities identified in the MRP.
5. Invites (i) PMR Participants to provide comments, if any, on Costa Rica's Market Readiness Proposal by March 29, 2013; and (ii) Costa Rica to take into account such comments during implementation of its Market Readiness Proposal.
6. Invites Costa Rica to periodically update the PA on progress made in the implementation of its MRP.

PARTNERSHIP FOR MARKET READINESS (PMR)

**Fifth Meeting of the Partnership Assembly
Washington DC, March 11-15, 2013**

Resolution No. PA 5/2013-3

Allocation of the Implementation Phase Funding to China

WHEREAS:

9. The Partnership Assembly (PA), through Resolution No. PA/2011-4, allocated the PMR Preparation Funding at its first meeting held in May 2011 to China to develop its Market Readiness Proposal (MRP);
10. China submitted an initial draft MRP to the PMR Secretariat in September 2012. Pursuant to Resolution No. PA 2011-6, the PMR Secretariat organized the expert feedback process to enhance the quality of the MRP. Based on the feedback and input from the PMR experts, the World Bank as (Delivery Partner) and the PMR Secretariat, China revised its draft MRP and formally presented it at PA4 held in October 2012 to seek feedback from the Participants. On the basis of the verbal comments expressed by the Participants at PA4 and subsequent written comments received after the meeting, China further revised the MRP and submitted the final version to the PMR Secretariat three weeks prior to this meeting.
11. Pursuant to Section 4.3(c) of the PMR Governance Framework, the PA is responsible for making a decision on the allocation of PMR funding to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee.
12. The PA considered the final MRP presented by China at this meeting and acknowledged efforts made by China in preparing and finalizing the MRP.

THE PARTNERSHIP ASSEMBLY:

7. Decides, in accordance with the criteria included in Resolution No. PA 3/2012-4, to allocate the MRP implementation funding in the amount of US\$8,000,000 for carrying out PMR activities identified in the MRP.
8. Invites (i) PMR Participants to provide comments, if any, on China's Market Readiness Proposal by March 29, 2013; and (ii) China to take into account such comments during implementation of its Market Readiness Proposal.
9. Invites China to periodically update the PA on progress made in the implementation of its MRP.

PARTNERSHIP FOR MARKET READINESS (PMR)

**Fifth Meeting of the Partnership Assembly
Washington DC, March 11-15, 2013**

Resolution No. PA 5/2013-4

Allocation of the Implementation Phase Funding to Mexico

WHEREAS:

13. The Partnership Assembly (PA), through Resolution No. PA/2011-4, allocated the PMR Preparation Funding at its first meeting held in May 2011 to Mexico to develop its Market Readiness Proposal (MRP);
14. Mexico submitted an initial draft MRP to the PMR Secretariat in September 2012. Pursuant to Resolution No. PA 2011-6, the PMR Secretariat organized the expert feedback process to enhance the quality of the MRP. Based on the feedback and input from the PMR experts, the World Bank (as Delivery Partner) and the PMR Secretariat, Mexico revised its draft MRP and formally presented it at PA4 held in October 2012 to seek feedback from Participants. On the basis of the verbal comments expressed by the Participants at PA4, and subsequent written comments received after the meeting, Mexico further revised the MRP and submitted the final version to the PMR Secretariat three weeks prior to this meeting.
15. Pursuant to Section 4.3(c) of the PMR Governance Framework, the PA is responsible for making a decision on the allocation of PMR funding to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee.
16. The PA considered the final MRP presented by Mexico at this meeting and acknowledged efforts made by Mexico in preparing and finalizing the MRP.

THE PARTNERSHIP ASSEMBLY:

10. Decides, in accordance with the criteria included in Resolution No. PA 3/2012-4, to allocate the MRP implementation funding in the amount of US\$3,000,000 for carrying out PMR activities identified in the MRP.
11. Invites (i) PMR Participants to provide comments, if any, on Mexico's Market Readiness Proposal by March 29, 2013; and (ii) Mexico to take into account such comments during implementation of its Market Readiness Proposal.
12. Invites Mexico to periodically update the PA on progress made in the implementation of its MRP.

PARTNERSHIP FOR MARKET READINESS (PMR)

**Fifth Meeting of the Partnership Assembly
Washington DC, March 11-13, 2013**

Resolution No. PA 5/2013-5

Allocation of the PMR Preparation Phase Funding for Activities in Peru

WHEREAS:

1. Pursuant to Section 4.3(c) of the PMR Governance Framework, the Partnership Assembly's roles and responsibilities include approving the allocation of PMR resources to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee;
2. The PA – through Resolutions [ORG-4](#) and [PA4/2012-1](#), decided that the amount of the PMR preparation phase funding, to be allocated by the Partnership Assembly or Partnership Committee for assisting an Implementing Country Participant's formulation of its Market Readiness Proposal, shall be US\$350,000;
3. Peru has submitted its Organizing Framework to the PMR Secretariat in February 2013, and has presented its Organizing Framework for consideration by the Partnership Assembly at this meeting; and
4. The Partnership Assembly acknowledged the efforts made by Peru in its preparation of the Organizing Framework.

THE PARTNERSHIP ASSEMBLY:

1. Decides to allocate the PMR preparation phase funding in the amount of US\$350,000 for carrying out PMR activities in Peru.
2. For this purpose:
 - (i) Invites PMR Participants to provide comments on Peru's Organizing Framework presented at this meeting by March 29, 2013;
 - (ii) Invites the PMR Secretariat to summarize the comments on Peru's Organizing Framework shared by the PMR Participants at this meeting ("Summary") and to combine the comments to be received in paragraph 2.1;
 - (iii) Invites Peru to take into account the Summary and the written comments referred in to paragraph 2 in formulating its Market Readiness Proposal.