



IETA

INTERNATIONAL EMISSIONS
TRADING ASSOCIATION

PA 5: BPMR BRIEF

Washington

13 March 2013

Dirk Forrister – President & CEO, IETA

BPMR Mission: Guangdong



ALSTOM

BAKER & MCKENZIE



camco
clean energy



GDF SUEZ

GreenStream

LRQA
Business Assurance

Morgan Stanley

NORTON ROSE

RioTinto



Statkraft

Statoil

VCS | VERIFIED
CARBON
STANDARD
A Global Benchmark for Carbon

Why do we need a Business Partnership for Market Readiness (BPMR)?

- ▶ Carbon markets are entering an important new phase of development, as emissions trading programs are emerging in new places around the world.
- ▶ By sharing experiences from existing carbon markets, IETA will promote common understanding with local businesses in PMR countries, share best practices and, where appropriate, assist in the policy development processes.

Objective of the Business Partnership for Market Readiness (BPMR):

► **Objective:** The B-PMR aims to support and share the development of good business practices in the operation and/or design of market based instruments to reduce emissions of greenhouse gases in new jurisdictions that are developing emissions trading and carbon pricing policies.



Will offer experienced IETA professionals to be credible voices of support for market mechanisms in PMR jurisdictions

BPMR Mission: Guangdong Overview

- ▶ **Shenzhen:** Partnered with British Embassy, Shenzhen Emissions Exchange
 - ▶ 45 companies from different sectors
 - ▶ Support of Shenzhen Vice Mayor Kang and Shenzhen DRC

- ▶ **Guangdong:** Partnered with GiZ and Guangdong Low Carbon Development Association
 - ▶ +40 companies for 1.5 days
 - ▶ Breakout groups for the cement, ceramics, steel, petrochemical and power sectors

- ▶ **Next Mission.....??**

BPMR Mission: Guangdong Topics

- ▶ Industry specific participation:
 - ▶ **power, steel, petrochemical, cement, ceramics**
- ▶ Impacts of allowance allocations (historic, benchmarks, auctions, hybrids)
- ▶ Compliance planning and corporate strategy
- ▶ Monitoring, Reporting and Verification
- ▶ Financial products and trading
- ▶ GHG Accounting and Audits
- ▶ Emissions Data and performance
- ▶ IT Tools and Infrastructures



BPMR Reception!

THURSDAY MARCH 14, 18:30-20:00

TONIC, 2036 G St NW

IETA cordially invites you to join us for an evening reception with Business Partnership for Market Readiness(B-PMR)Steering Committee Members and World Bank Secretariat Members.

Canapés, Snacks and Hors D'Ouevres will be provided.

Thank you!

For more info visit www.ieta.org