PARTNERSHIP FOR MARKET READINESS (PMR)

Fourth Meeting of the Partnership Assembly
Sydney, October 22-24, 2012

Resolution No. PA 4/2012-1

Confirmation of Peru’s Participation as an Implementing Country Participant in the PMR

Whereas:

1. Peru has expressed its interest to participate in the PMR as an Implementing Country Participant and Switzerland has proposed to financially support Peru’s participation in the PMR;

2. According to Section 4.2(b) of the PMR Governance Framework, the Implementing Country Participants are countries that have submitted an expression of interest (EoI) to participate in the PMR and whose participation have been confirmed at the Organizational Meeting or any meeting of the Partnership Assembly; and

3. Peru has submitted an EoI to the PMR Secretariat in October 2012, and has presented its EoI to the Partnership Assembly at this meeting.

The Partnership Assembly:

1. Confirms, in accordance with Section 4.2(b) of the PMR Governance Framework, Peru as an Implementing Country Participant of the PMR, with the understanding that Peru’s participation in the PMR will be financially supported by new funding from Switzerland and the modality for channeling such funding will be discussed by Switzerland and the World Bank.

2. Invites Peru to submit a funding proposal for preparation phase, i.e. the Organizing Framework for the Scoping of PMR Activities, for consideration by a meeting of the Partnership Assembly.

3. Decides to increase the number of the Implementing Country Participants from 15, as referred to in Resolution ORG-3, to 16.