



Partnership for Market Readiness (PMR): Update Since PA3

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Fourth Meeting of Partnership Assembly
Sydney, Australia
October 22 to 24, 2012

PMR: What was decided at PA3 in Cologne? (1)

◆ Preparation funding allocation (US\$350K) to five countries:

- Brazil, India, Jordan, South Africa and Vietnam

◆ Decision on modality of allocation of Implementation Funding

- Three categories of funding size: US\$3, US\$5 or US\$ 8 million
- Set aside US\$3 million for 15 MRPs, provided the MRP meets General Criteria and the draft is submitted within 2 years of the PA endorsement of the Organizing Framework
- Allocation given funding shortfall
- MRPs identify priority areas and funding request based on feedback from PA and recommendation from PMR Secretariat and Delivery Partner
- Possibility for second-round funding



PMR: What was decided at PA3 in Cologne? (2)

Two sets of criteria for funding allocation:

◆ General Criteria

- Role and relevance of market instruments to a country's overall mitigation strategy;
- Clear objectives and planning; level of political support within a country;
- Country ownership;
- Sound technical analysis and rationale behind the proposed activities;
- Synergy with other initiatives; and
- Realistic timeline and budget.



PMR: What was decided at PA3 in Cologne? (3)

◆ Additional criteria for allocation above US\$3 million

- The scope of the proposal and sound rationale behind the choice of market instrument and sectors;
- Comprehensiveness of Building Block 4 of the MRP: design of a market instrument;
- Mitigation potential ; and
- Ratio of co-financing.

Our PMR Family is Growing:

◆ New members of the Contributing Participants:

- Finland



- Sweden



◆ Expression of Interest from Peru to join the PMR as an Implementing Country Participant



PMR funding Status: On Track to Reach US\$100 mm

PMR Contributor	Amount in USD
Australia	12.5
Denmark	5.1
EC	6.5
Finland	5.3
Germany	6.5
Japan	14.4
Netherlands	7.0
Norway	5.8
Sweden	6.0
Switzerland	8.4
United Kingdom	11.0
United States	5.0
Total	93.5

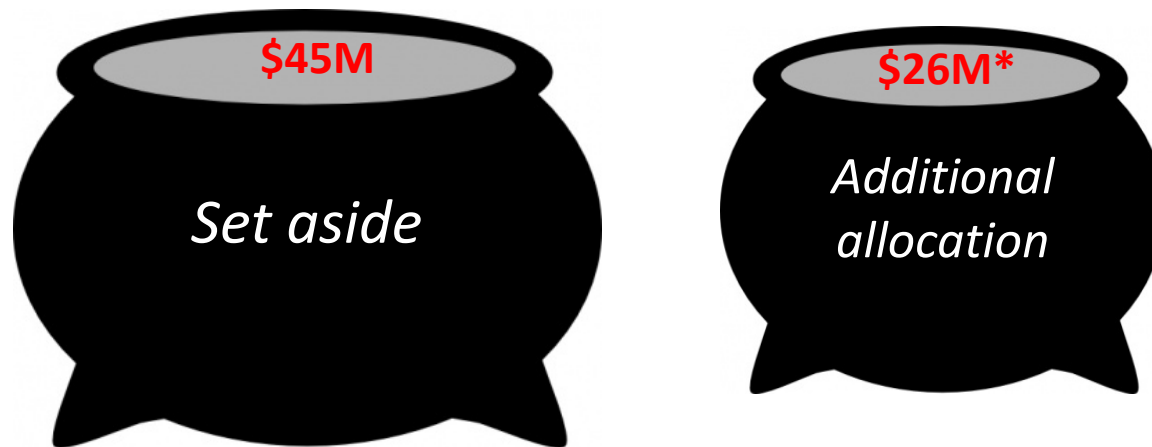
Current* Funding Capitalization

Current Capitalization: \$93.5 million

**PMR Operation:
\$17.5 million**

**Preparation
Funding:
\$5.25 m**

**Implementation Funding*:
\$71 million**



With minimum allocation of \$3m

* As of October 24, 2012

Market Readiness Proposal (MRP)

- ◆ **Four countries submitted draft MRPs**
 - Chile, Costa Rica, China and Mexico

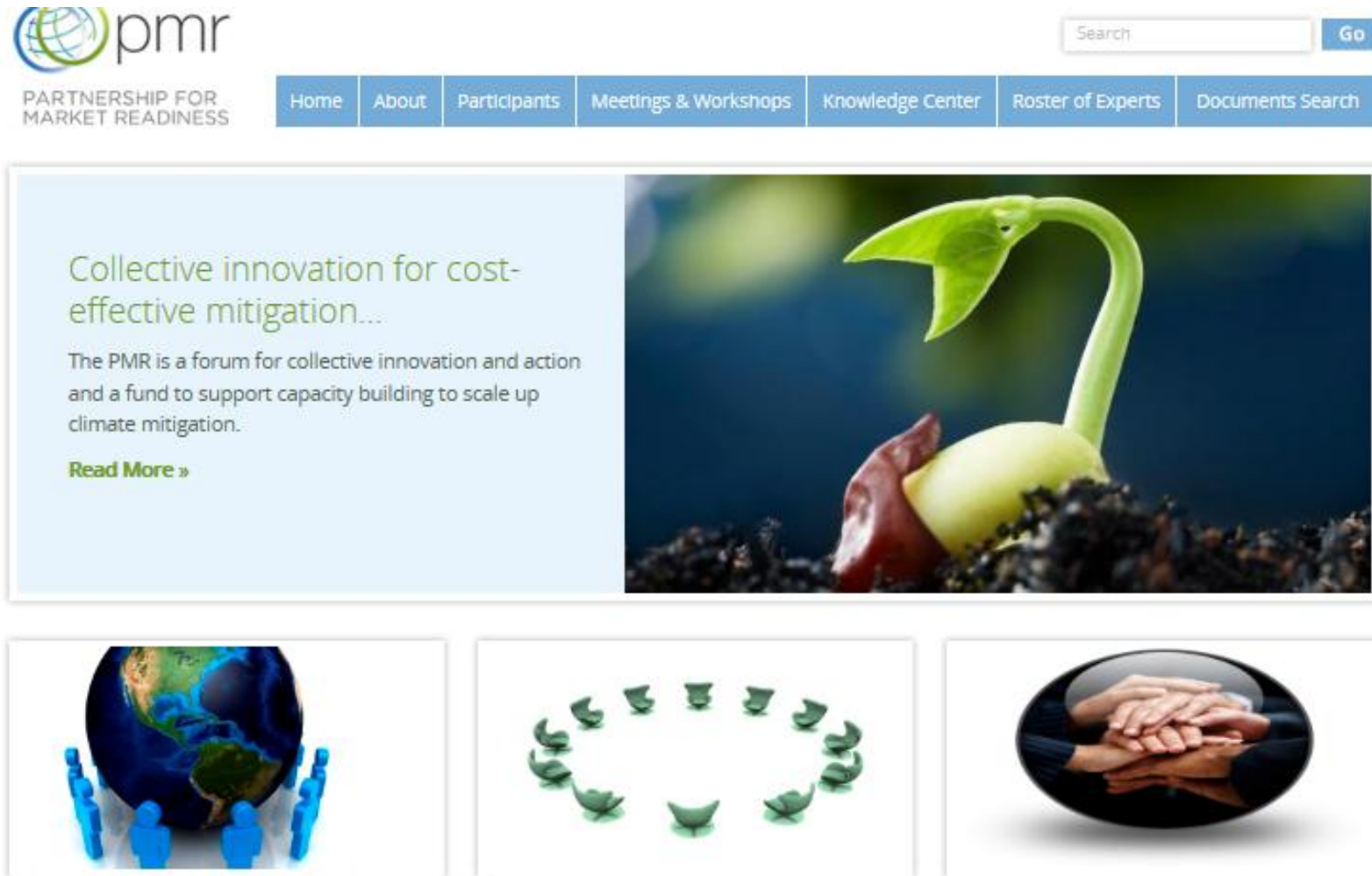
- ◆ **Expert Feedback process to enhance the quality of the MRP**
 - Desk review and written feedback from the experts
 - Country visits

Knowledge sharing and creation

- ◆ **Working group on baselines**
- ◆ **Working with the World Bank Institute to explore E-Learning on ETS**
- ◆ **Planning for PMR technical work**
 - Data reporting and management
 - Registry
 - Modeling

Launch of the PMR web: www.thepmr.org

◆ A knowledge and information center on market instruments



The screenshot shows the PMR website homepage. At the top left is the PMR logo, which consists of a stylized globe icon followed by the letters 'pmr' in a lowercase, sans-serif font. Below the logo is the text 'PARTNERSHIP FOR MARKET READINESS'. To the right of the logo is a search bar with the text 'Search' and a 'Go' button. Below the search bar is a horizontal navigation menu with the following items: 'Home', 'About', 'Participants', 'Meetings & Workshops', 'Knowledge Center', 'Roster of Experts', and 'Documents Search'. The main content area features a large banner with a light blue background on the left and a photograph of a green seedling growing from dark soil on the right. The text on the banner reads: 'Collective innovation for cost-effective mitigation...' followed by 'The PMR is a forum for collective innovation and action and a fund to support capacity building to scale up climate mitigation.' and a 'Read More »' link. Below the banner are three smaller images: the first shows a globe with blue human figures around it; the second shows a circular arrangement of green leaves; the third shows a group of hands clasped together in a circle.

News from PMR Family: Congratulations. Alexia!



Best wishes to Leila, who will become a mother any minute!



Thank You

FOR MORE INFORMATION ON THE PARTNERSHIP FOR MARKET READINESS (PMR),
PLEASE CONTACT:

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