



Progress on preparation for PMR and development of carbon market in China

Climate Change Department, NDRC of China
PMR Meeting
May, Cologne, Germany

Progress on PMR activity

- Receiving the letter of no-objection from World Bank to procurement plan of Preparation Fund (350,000USD)
- Preparing for TOR of Project of Development of MRP
- Proposal on Chinese MRP:
 - 1) focus on national level
 - 2) sepecial research on power sector state-owned enterprise as the sub-MRP
- Plan to submit the draft of MRP in October

Progress on development of carbon market

- Preparing for issuance of voluntary carbon trading measures
- Push forward the pilot program on carbon allowance trading (China ETS)

Progress on pilot program

○ Beijing:

Submission of pilot work plan

Intiative meeting on carbon trading pilot work

Research on cap setting and allocation plan, scope: fossil fuel energy and industry sector

Research on Beijing carbon trading registry system

Design on electric trading platform

Development of GHG emission report and verification system for enterprises

Draft of trading measures

Progress on pilot program

○ Tianjin:

Draft of pilot work plan

Special workshops organized by deputy mayor

Research on energy and industry structure

Analysis on GHG emission factors

Preliminary consideration of coverage and draft of allocation plan

Research on registry system

Research on monitoring system

Progress on pilot program

○ Shanghai:

Draft of pilot work plan

Requirement and guidance from deputy mayor

Deep investigation and consultation with enterprises

Research on related issues, including emission estimation, impact on enterprises, investigation on stakeholders, etc.

Establishment of experts committee

Preliminary proposal on coverage and allocation

Draft of design plan on registry system

Progress on pilot program

○ Hubei:

Research report on international carbon trading system

Research on regulations, registry system, trading platform, monitoring and management system

Draft of trading measures, technical design plan on registry

Draft of GHG MRV regulation for enterprises

Draft of participation enterprises list

Preliminary draft of allocation plan

Progress on pilot program

○ Guangdong:

Research report of cap-setting, allocation plan

Draft of pilot working plan

Draft of trading regulation

Construction of trading platform

Conception design of registry system

Draft of enterprise MRV

Progress on pilot program

○ Chongqing:

Draft of pilot working plan

Research on cap-setting

Preliminary consideration of coverage

Draft of MRV

Design of registry system

Progress on pilot program

○ Shenzhen:

Enhancement of exchange

Research on cap-setting

Proposed list of participating enterprises

Preliminary proposal on allocation

Preliminary design plan on registry system

Draft of trading measures