



Market Readiness Proposals (MRP) and Feedback Process

PMR Secretariat, The World Bank

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PART I: Market Readiness Proposal (MRP)

PMR Preparation Phase: Market Readiness Proposal

Purpose of the Preparation Funding:

- ◆ To support Implementing Countries formulate **Market Readiness Proposals (MRP)** .
- ◆ Through **MRP**, country lays out roadmap of activities for work on market readiness components & to pilot market instrument(s):
 - How market readiness work will be organized & managed;
 - Needed capacity-building & financial resources (and who provides them);
 - Clear plan, budget & schedule for identified activities
- MRP forms basis for PA decision on allocation of implementation funding



Outline of Tool for Market Readiness Proposal: The Building Blocks



General Information & Executive Summary

Building Block 1. The Big Picture: Policy Context

Building Block 2. Target Area: Assessment and Rationale for Focus on Sector(s)/Sub-sector(s)/Program(s)/Region(s)

Building Block 3. Core Technical and Institutional/Regulatory Market Readiness components

Building Block 4. Planning for a Market Instrument

Module 4a. Scaled-up GHG Crediting Instrument

Building Block 5. Organization, Communication & Stakeholder Engagement

Building Block 6. Schedule and Budget

Building Block 4

Crediting

mechanism:

- participation
- Scope/boundary
- Crediting baseline
- MRV
- Regulatory & institutional fmwk

ETS:

- Scope/coverage
- Cap setting
- Allocation
- MRV
- Institutional & regulatory fmwk
- Fostering stability
- Use of offsets

Putting the Market Readiness Proposal on track...

Administrative work

- ◆ Process to discuss and complete funding arrangements
 - ◆ Identification of types of activities to be funded
 - ◆ Implementation arrangement
 - ◆ Funding Application Form between Implementing Country and World Bank as delivery partner
 - ◆ Fund transfer agreement
 - ◆ Signatures from appropriate authorities

Coordination, management & analytical work

- ◆ Domestic arrangement to elaborate MRP
 - ◆ Briefing and engagement of relevant ministries/agencies
- ◆ Terms of references for analytical work underpinning MRP
- ◆ Review of proposals, consultant(s) selection and procurement
- ◆ Organise coordination



PART II: Process for Providing Feedback on MRPs*



* See PMR Resolution No: PA 2011-5 (December 15, 2011)

Feedback Process for MRPs

◆ Objectives:

- Enhance formulation of the Market Readiness Proposal (MRP)
- Share relevant knowledge and experience with Implementing Country to help enhance quality of its MRP

◆ Process:

- a) Feedback from PMR Experts
- b) Feedback from PMR Participants

◆ Start:

- After submission of 1st draft MRP to PMR Secretariat



Feedback from PMR *Experts* (1/3)

Composition of Expert Group:

- ◆ The PMR Secretariat appoints 2 to 4 experts for each MRP (Expert Group)
- ◆ Expert Groups should have cross-disciplinary expertise
 - ◆ Expert groups should include experts from both developed & developing countries
- ◆ Selection of the Expert Group carried out in consultation with the relevant Implementing Country.
 - ◆ The PA will be informed of the composition of the Expert Group.
- ◆ A generic terms of reference for selecting experts developed by PMR Secretariat.

Feedback from PMR *Experts* (2/3)

Approach:

- Desk review
 - Interaction with the Implementing Country
 - Telephone and/or video conference
 - In country meetings if resources made available by Implementing Country or resources other than the PMR Secretariat budget

◆ Output:

- Expert group shares feedback with Implementing Country
- A representative of Expert Group presents feedback to the PMR Participants Assembly
- *Implementing Country invited to indicate how Expert Group feedback has been considered (when presenting final MRP)*

Feedback from PMR *Experts* (3/3)

- Timing:
 - The PMR Expert feedback process takes place after the Implementing Country submits 1st draft of MRP
 - The feedback process should be completed within eight weeks (after submission of 1st draft of MRP)
 - Can be faster
 - PMR Secretariat, Delivery Partner and Implementing Country work out suitable timetable to provide feedback



Feedback from PMR *Participants* (1/2)

◆ Regular updates by Implementing Country

- At each PA meeting, Implementing Country can give informal update on MRP progress
 - Opportunity to seek early feedback from PMR Participants on MRP development

◆ Presentations of MRP by Implementing Country

- PMR Participants have opportunity to provide feedback twice on MRP:

1. *Informal* presentation of the draft MRP

2. *Formal* presentation of final MRP



Feedback from PMR Participants (2/2)

◆ *Informal presentation of the MRP:*

- Implementing Country should make an informal presentation to PA to seek feedback from all Participants
- Goal: allow PA to view complete proposal prior to formal submission & opportunity for Implementing Country to collect comments
- Timing: can take place anytime after submitting 1st draft of MRP
- Modality - 2 possibilities:
 - At a PA meeting (before submitting final MRP)
 - Virtual electronic discussion among participants (if in-person not feasible)



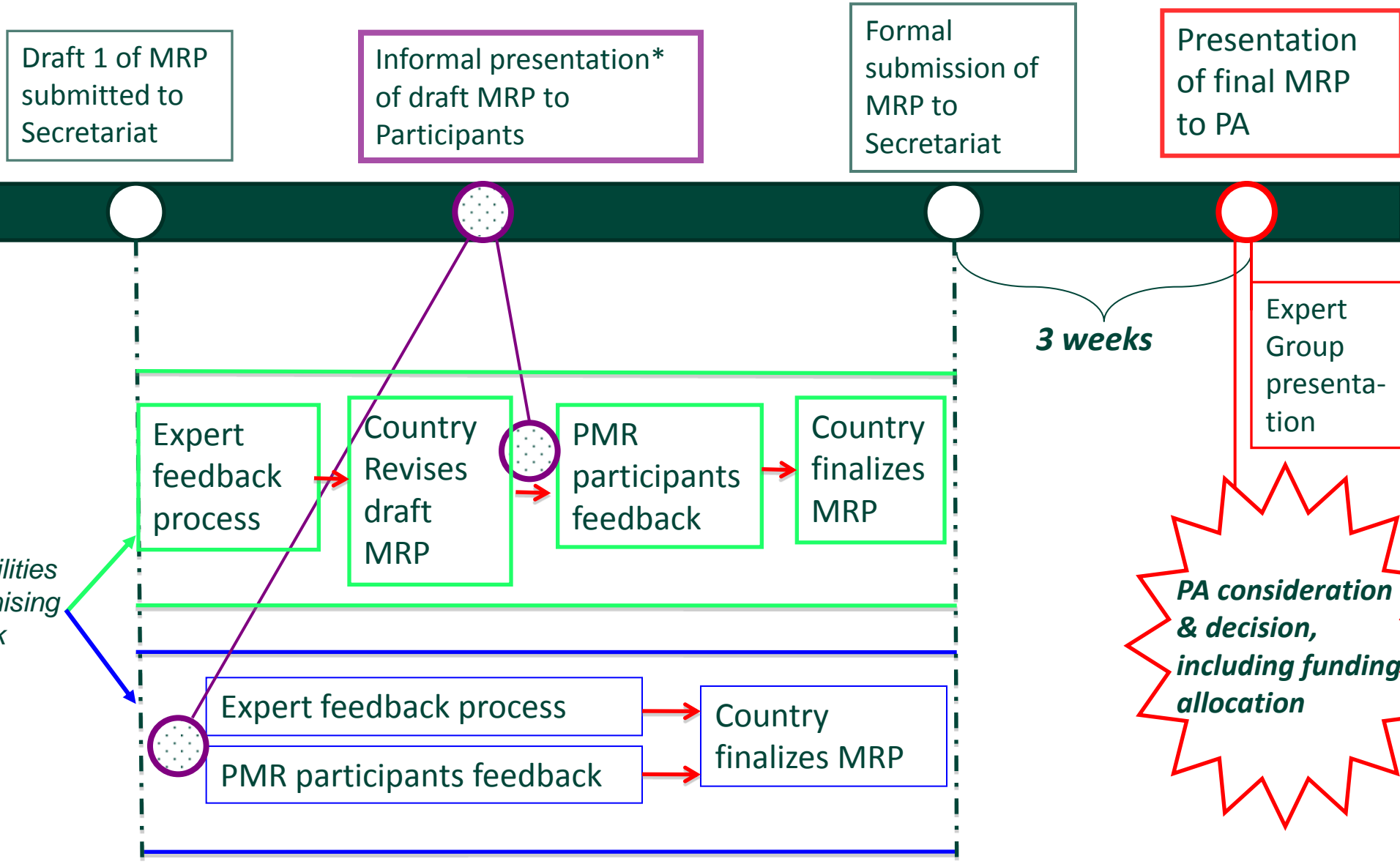
◆ *Formal presentation of MRP:*

- ◆ When presenting *final* version of MRP, Implementing Country encouraged to indicate how PA feedback has been considered.
- ◆ Representative of Expert Group gives presentation
- ◆ Formal submission of the MRP to Secretariat should be made at least three weeks prior to a PA meeting



PART IV: Timeline for feedback and submission of MRP

Illustrative timeline for feedback process and *informal* & *formal* presentations of MRP



2 possibilities for organising feedback process

*At PA meeting, or virtually

Thank you.

***For more information & clarifications, please contact the PMR
Secretariat ([pmrsecretariat @worldbank.org](mailto:pmrsecretariat@worldbank.org))***