



Partnership for Market Readiness (PMR):

Modality of Engagement for PMR Stakeholders: Observers, Private Sector and Organizations

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Overview

- ◆ **Engaging PMR Stakeholders**
- ◆ **PMR Stakeholders – Observers, Private Sector, and Organizations**
- ◆ **Modalities of Engagement**
- ◆ **Summary of Proposed Engagement**
- ◆ **Open for feedback from the PA**

Engaging the Broader PMR Stakeholders

- ◆ The PMR stands to benefit from engagement with various stakeholders who are not PMR Participants (i.e., Contributing and Implementing Country Participants)
- ◆ Engaging these stakeholders enriches the work of the PMR, including input into the design of new market instruments, the exchange of knowledge and the identification of best practices
- ◆ Contributions from these stakeholders will vary. Recognizing their diversity, the PMR Secretariat seeks feedback on the following proposed modality of engagement for PMR stakeholders

PMR Governance Structure: Who's Who?

Partnership Assembly (PA)
All PMR Participants

Contributing Participants
Countries that have signed a contribution agreement

Implementing Country Participants
Countries that have submitted an EoI and have been confirmed by the PA

Observers
Countries, organizations and entities relevant to PMR activities, and Delivery Partners

Experts
Experts drawn from the Roster of Experts established by the PMR Secretariat

Secretariat/Trustee
World Bank

Delivery Partners
(Currently, the World Bank)

PMR Observers in Governance Context

The PMR Governance Framework and Rules of Procedure provide:

- ◆ **Composition:** “Countries, organizations and entities relevant to the activities of the PMR and the Delivery Partners ...”
- ◆ **Participation:** “PMR Observers ... may participate in the meetings without the right to vote”
- ◆ **Invitation to Meetings:** “The Secretariat, in consultation with the Co-Chairs, may invite Observers to attend the PA Meetings”

PMR Stakeholders: A Closer Look

In addition to the PMR Contributing and Implementing Country Participants, engagement of the following stakeholders would enrich the PMR process:


Observer Countries

MDBs/UN Agencies

Delivery Partner(s)

Private Sector

Organizations such as think tanks

 Seeking feedback from the PA

Observer Countries

Modality of Engagement: Observer Countries (Current Practice)

- ◆ Potential contributors:
 - PMR events, including PA meetings, are open to any potential contributing country

- ◆ Potential implementing countries:
 - Potential implementing countries were invited to attend the Organizational Meeting and PA 1, with financial support for their attendance
 - PMR Resolution Org/2011-3: The Organizational Meeting “decides to set the target number of Implementing Country Participants at 15.”
 - This target is expected to be reached at PA2

Modality of Engagement: Observer Countries (Proposal)

Proposal for consideration by PA:

- ◆ In principle, the PMR supports the inclusion of non-PMR countries that wish to engage with the PMR, including attending PMR meetings as observers. Such practice is subject to:
 - Invitation by the PMR Secretariat in consultation with Co-Chairs
 - In principle, the PMR funding will not be used to finance observer country attendance
 - Observer country attendance may be limited in order to ensure a manageable meeting size
- ◆ Delivery Partners or other development partners are encouraged to support the participation of non-PMR Participants in the PMR process

MDBs/UN Agencies and Delivery Partner(s)

Modality of Engagement: MDBs/UN Agencies and Delivery Partners

- ◆ Relevant MDBs and UN Agencies are welcome to attend PA events, including PA meetings, as observers
- ◆ Delivery Partners – i.e., the World Bank (or other MDBs or UN Agencies that have been approved by the PA to act as Delivery Partners) – may attend PA events, including PA meetings, as observers

Private Sector

Private Sector: Who's Who to the PMR

International level

- ◆ Compliance buyers and financial intermediaries, including potential investors; may be active in one or more Implementing Country Participants

Country level

- ◆ Entities specific to Implementing Country Participants that stand to be impacted by PMR activities

Industry & Trade Associations

- ◆ At the country or global level – broad, cross-sectoral or industry-specific entities particularly relevant to carbon market mechanisms

Carbon Market Service Providers

- ◆ Entities such as DOEs, MRV experts, consultations or other stakeholders that could engage with countries during the Implementation Phase or that could provide a valuable perspective on the market

Modality for Engagement: Private Sector

- ◆ **Proposal for consideration by the PA:** The PMR Secretariat proposes three initial channels for private sector engagement at the PMR level and is open to feedback on other ways in which private sector engagement can evolve:
 1. **PMR Workshops** - Private sector stakeholders stand to provide a valuable perspective depending on the topic of PMR workshops
 2. **PA Meeting Briefings** – The Secretariat will prepare and make public a short summary of the latest developments from each PA meeting. Briefings will be distributed directly to an established network of relevant and interested private entities. First briefing to follow PA2
 3. **Private Sector Dialogue** - an annual, round table style event that includes various private sector stakeholders and that emphasizes the exchange of ideas. The dialogue would be by invitation only in order to ensure a manageable size for discussion. It would be important to have PMR Participants (particularly Implementing Countries) participate. First Dialogue could take place in the margin of Carbon Expo 2012

Other Organizations

Modality of Engagement: Other Organizations (1)

(Current Practice)

- ◆ The PMR Secretariat has invited some think tank organizations with expertise in PMR-related work to the first PMR workshop in order to explore opportunities for collaboration on the work of the PMR
- ◆ Most of the PMR Experts, who participate in the PA meetings, come from think tanks

Modality of Engagement: Other Organizations (2) (Proposal)

◆ Proposal for consideration by the PA:

The PMR Secretariat proposes two initial channels for the engagement at the PMR level by the organizations such as think tanks and welcomes feedback on other ways to engage:

- **PMR Workshops** – The PMR Secretariat plans to invite relevant organizations to attend PMR workshops
- **PA Meeting Briefings** –The Secretariat will prepare and make public a short summary of the latest developments from each PA meeting. Briefings will be distributed directly to an established network of relevant and interested organizations. First briefing to follow PA2

Summary: Seeking PA Feedback

With regards to these three PMR stakeholders, the Secretariat invites feedback from the PA....

◆ **Observer Countries:**

- Open to participate in PMR meetings by invitation from the PMR Secretariat and in consultation with Co-chairs; in principle, at own expense

◆ **Private Sector:**

- Invited to engage with the PMR via: PMR Workshops, PA Meeting Briefings, Private Sector Dialogue

◆ **Relevant Organizations that are not MDBs/UN agencies (e.g., think tanks that have expertise for PMR-related work):**

- Invited to engage with the PMR via: PMR Workshops and PA Meeting Briefings

◆ **As the PMR process evolves, the PA may consider opening the PA meetings to private sector entities and other organizations**

Thank you

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