

Partnership for Market Readiness

Country Program Report for PA-22

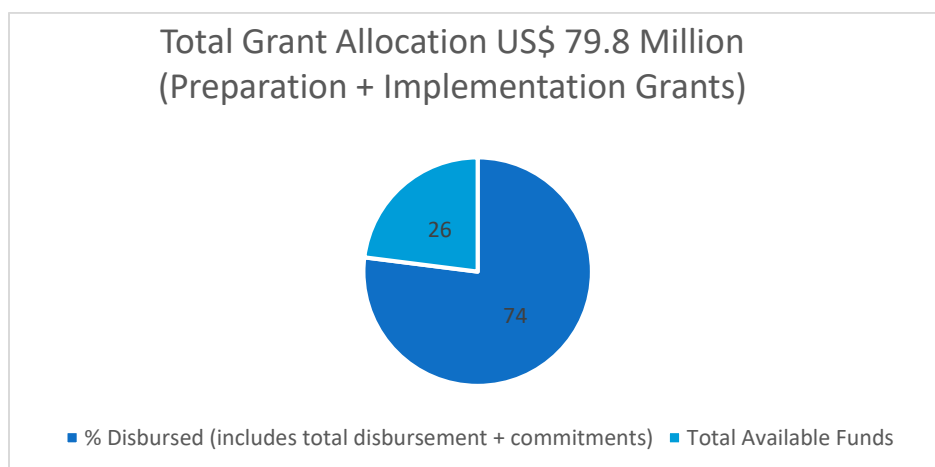
PMR Note PA22-2020-03
April 2020

I. BACKGROUND

1. The Country Program Report for FY20 as of February 29, 2020, provides the grant status in terms of disbursements, commitments and available budget of each PMR Participant. The number of PMR Participants is 23 (19 ICPs and 4 TPs receiving targeted technical support).

II. OVERALL COUNTRY GRANT STATUS

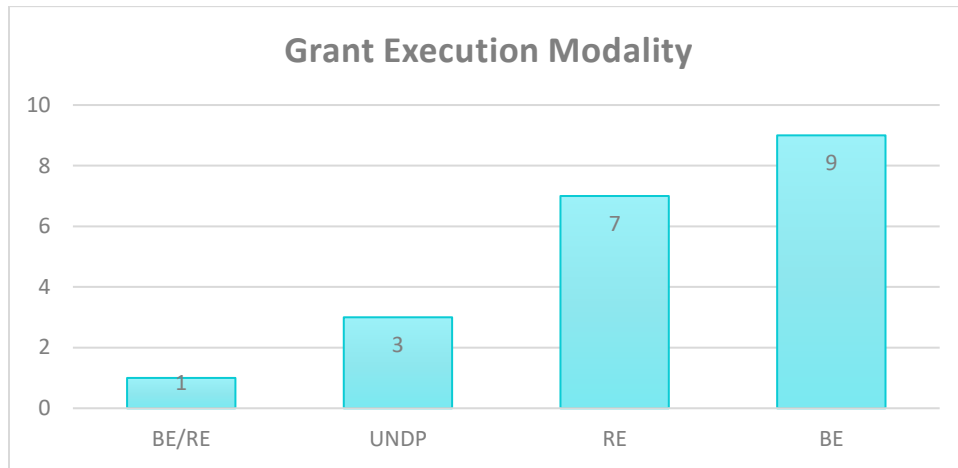
2. A general overview of the PMR's status of total grant allocation to countries since the program began in 2011 includes both preparation and implementation grants. As of February 29, 2020, this allocation totals US\$79.8 million¹. Since the PMR began, the overall operating disbursements (actual disbursements plus commitments) equal 74 percent of total grant allocation leaving an actual available budget (uncommitted funds) of 26 percent.



III. GRANT EXECUTION MODALITIES

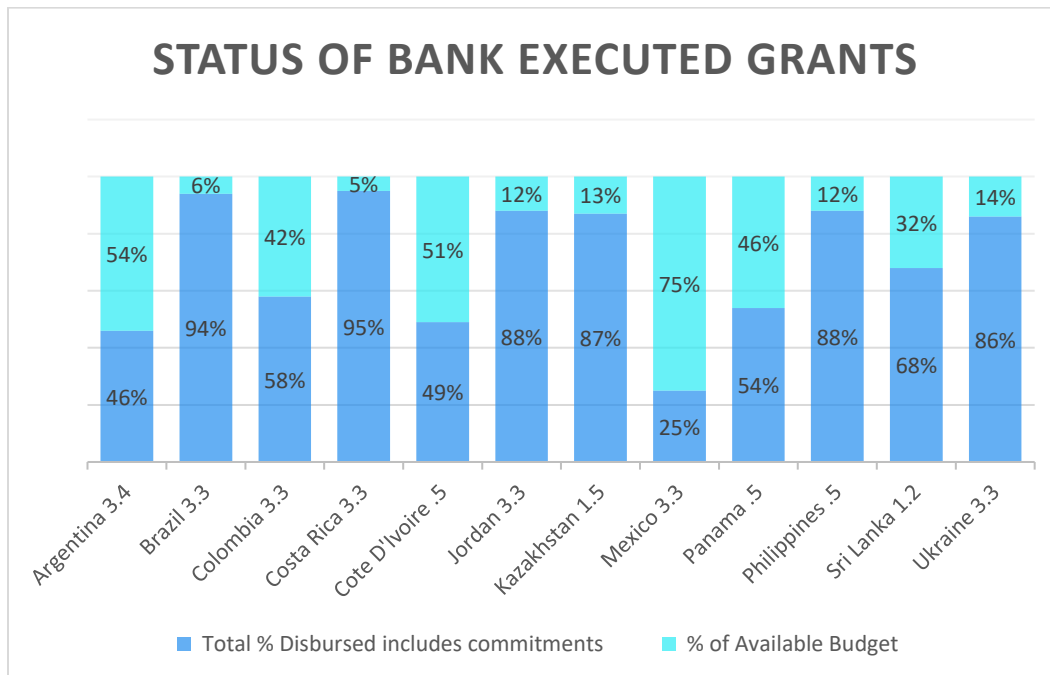
3. The following table shows the different execution modalities under PMR. Nine of the grants are Bank Executed (BE), seven are Recipient Executed (RE), three are executed by the UNDP (external delivery partner) and one, Sri Lanka, has a split execution of BE and RE.

¹ This total does not include India's US\$ 5 million RETF grant.

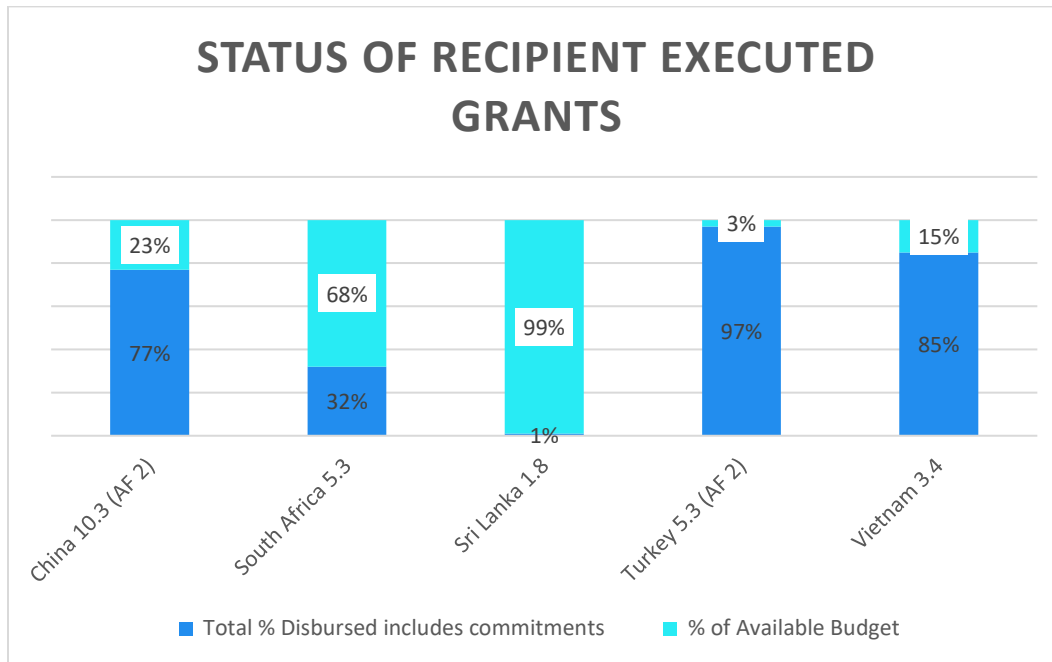


IV. PREPARATION AND IMPLEMENTATION GRANT EXECUTION

4. **Bank Executed Grants:** The following table provides the status of Bank Executed Grants (including Sri Lanka’s U\$ 1.2 million) by individual countries; in fractions of disbursements (which include commitments) and available budget.



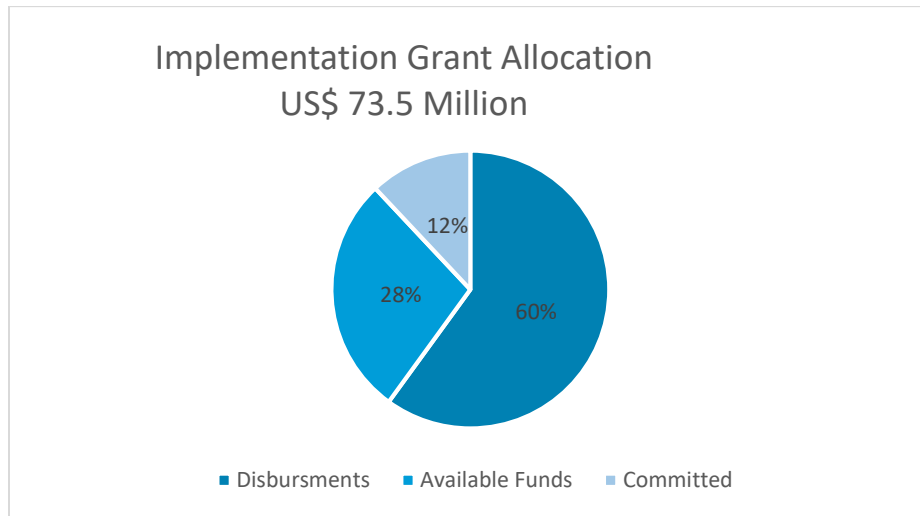
5. **Recipient Executed Grants:** The Recipient Executed grants below exclude Chile, Morocco and Thailand which have closed.



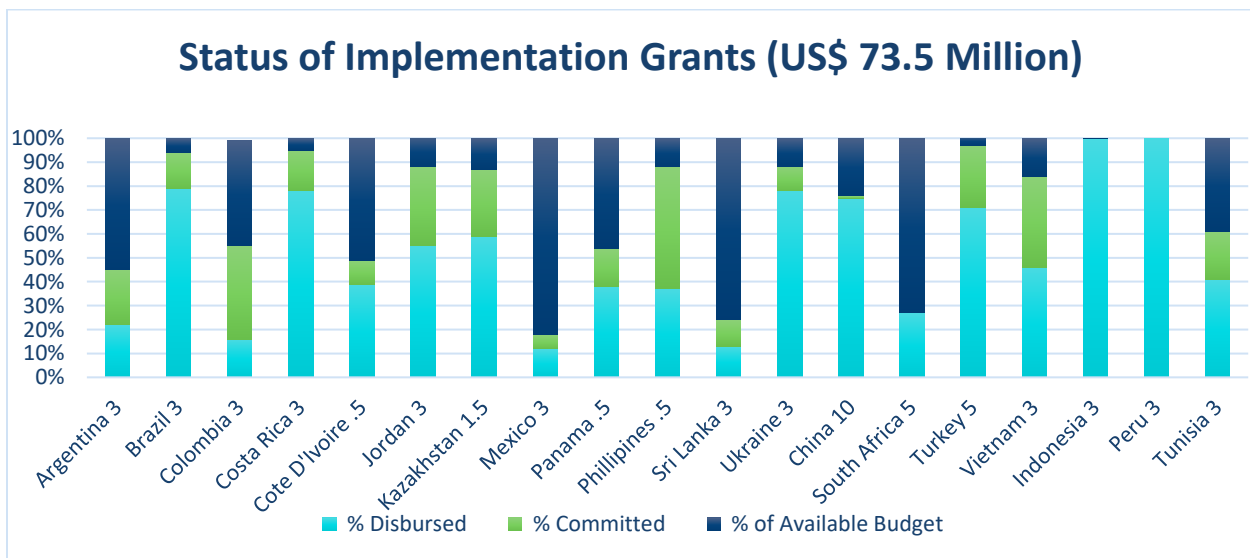
V. IMPLEMENTATION GRANT EXECUTION

6. The total implementation grant allocation (excluding preparation grant) per country totals US\$ 73.5 million²; 60 percent has been disbursed, 12 percent has been committed and 28 percent is the remaining available budget.

² Not including India's US\$5 million RETF grant.



7. The following table includes the status of the implementation grants for ICPs and Targeted Technical support for TPs which show the percentage disbursed; committed and available budget for each country. This table shows exclusively the implementation grant allocation.



8. **Closing Date:** Chile, Morocco and Thailand have completed their country programs. Most countries have now extended their closing date to December 31, 2020. Sri Lanka's (Recipient Executed Grant of US\$1.8 million), which was initiated in April 2019 is scheduled to close in February 2021.

Country	Closing Date	% Disbursed
Argentina	December 31, 2020	46
Brazil	May 31, 2020	94
Colombia	December 15, 2020	58
Costa Rica	June 30, 2020	95
Cote d'Ivoire	December 31, 2020	49
India	June 30, 2020	41 (of BE)
South Africa	June 30, 2020 currently *Waiting for counter signature of restructuring package includes extension of closing date until December 31, 2020	32
Turkey	December 31, 2020	97
Jordan	December 31, 2020	88
Kazakhstan	December 31, 2020	87
Mexico	December 30, 2020	25
Panama	December 31, 2020	54
Philippines	December 31, 2020	88
Sri Lanka	June 30, 2020/February 28, 2021	BE 56%, RE 1%
Ukraine	December 31, 2020	86
China	August 31, 2020	77
Vietnam	December 31, 2020	85
Indonesia	June 30, 2020	99
Peru	June 30, 2020	99
Tunisia	December 31, 2020	65

VI. REVIEW OF THE COUNTRY PROGRAM

9. Following the PA20, three countries announced that they would not be using part of their implementation grant allocation, South Africa, Mexico and Sri Lanka. Additionally, Morocco, Chile and India had remaining allocations and have closed.

V. SUMMARY

10. So far Chile, Morocco and Thailand have completed their MRPs. Additionally, Brazil, Costa Rica, Indonesia, Peru and Turkey, are close to completing their programs in 2020 and have disbursed/committed over 90 percent. Jordan, Kazakhstan, Philippines, Ukraine and Vietnam have disbursed/committed over 80 percent.

11. The period between the PA21 and PA22 has shown a marginal decrease in terms of implementation with the total disbursement moving down to 74% compared to 77%.

12. In terms of countries, there is a need to ramp up the implementation efforts in Argentina, Colombia, South Africa, Sri Lanka, Mexico, Tunisia and Cote d'Ivoire. The late joining of some to the program and domestic challenges such as elections in other countries have contributed the relatively slow progress. Several of these countries have extended their program from June to December 2020.

13. Furthermore, the unprecedented crisis engendered by the COVID-19 pandemic is likely to influence the progress of many countries given the severe social and economic impacts. Therefore, the Secretariat has begun the process of country-wise assessment of likely scenarios and also developing measures to address the challenges.