

Partnership for Market Readiness

21st Meeting of the Partnership Assembly (PA21)

October 24 – 25, 2019
 Crowne Plaza Berlin – Potsdamer Platz
 Berlin, Germany

DAY 1: October 24th, 2019 (Thursday)	
Session 1 – PA20 Opening and Introduction	
09.00a – 09.30a	Registration: Welcome Tea/Coffee and Badge Pick-up
09.30a – 10.00a	Opening Remarks: <ul style="list-style-type: none"> • PMR Co-chairs Hugh Salway (United Kingdom) and Silvia Charpentier (Costa Rica) • Dr. Karsten Sach, Director General, Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU), Germany • Juergen Voegele, Global Director, World Bank Adoption of the Agenda
10.00a – 10.45a	<ul style="list-style-type: none"> • Program Update and Progress Report (PMR Secretariat) • Q/A
10.45a – 11.00a	Coffee/Tea Break
Session 2 – Information Sharing	
PMR Participants and Observers are encouraged to share recent policy developments in their jurisdictions or areas of work that would be of relevance to the PMR community.	
11.00a – 12.30p	<ul style="list-style-type: none"> • Update of the Tokyo Cap and Trade Program – Satoshi Chida, Tokyo Metropolitan Government • An Update on Finland’s Ambitious Climate Policy – Hanna-Mari Ahonen, Ministry of Foreign Affairs, Finland • Asian Development Bank’s Article 6 Support Facility – Virender Kumar Duggal, Asian Development Bank • An Update from the Pre-COP in Costa Rica and Looking Ahead at COP25 – Chile and Costa Rica* • IKI – BMU Initiative: Support Program for Carbon Market Activities – Malin Ahlberg, Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU), Germany
12.30p – 02.00p	Lunch
Session 3: Country Program Status	
As per the co-chair’s summary from PA20, this session will take stock of the overall country program status and the outlook for the next year. The session will then break into an interactive knowledge fair format where the Assembly is invited to speak to delegates from countries that have submitted their Implementation Status Report (ISRs) for this PA. This will be an opportunity for all participants to have informal knowledge exchange	

with countries on their readiness progress and challenges as well as what might their next steps be that can move the country towards carbon pricing implementation. Countries are also invited to share any knowledge/media products that they might have to showcase. Countries submitting ISR for PA21 are: Brazil, India, Indonesia, Kazakhstan, Mexico, Peru, South Africa, Thailand and Ukraine.	
02.00p – 02.30p	Overall Update on Country Programs (PMR Secretariat)
02.30p – 03.30p	ISR Country Knowledge-Sharing Fair
03.30p – 04.00p	Coffee/Tea Break
Session 4: A Reflection on PMR – Market Readiness Proposal (MRP) Success Factors	
This session will invite countries close to the finish line for a panel discussion on best practices that helped them complete their programs. As PMR draws to a close, this will be an opportunity for countries to reflect and share their learnings in terms of ensuring successful completion of their Market Readiness Proposals (MRPs). The session therefore aims to elaborate on key building blocks necessary for a successful carbon market readiness program.	
04.00p – 05.00p	<ul style="list-style-type: none"> • Moderated Country Panel Discussion on MRP Best Practices • Q/A
05:00p – 05:30p	Day 1 Wrap Up (PMR Secretariat)
Cocktail Reception hosted by PMR	
DAY 2: October 25, 2019 (Friday)	
Session 5: A Reflection on PMR – Key Technical Focus Areas for a post-Paris Agreement Era	
For countries to transition from carbon market readiness to implementation, PMR has served as a platform to determine what might be the key legal, institutional and technical areas to build capacity on. This becomes even more critical in a post-Paris Agreement era with countries embarking on their enhanced Nationally Determined Contributions (NDCs). This session takes a deep-dive on the analytical work that went into determining policy choices and the infrastructure for a functioning carbon pricing instrument. The discussion will therefore look into how countries approached conducting a carbon pricing options study and their approach on setting up an MRV framework.	
09:00a - 09:10a	<ul style="list-style-type: none"> • Overview of the Discussion Format
09:10a – 9:45a	<ul style="list-style-type: none"> • Breakout Discussion on MRV Infrastructure
09.45 – 10.15a	<ul style="list-style-type: none"> • Breakout Discussion on Carbon Pricing Options Analysis
10.15 – 10.30a	<ul style="list-style-type: none"> • Takeaway Messages from the Breakout Session
10.30a – 11.00a	Coffee/Tea Break
Session 6: Policy Analysis and Technical Work Program Status	
This session will discuss the overall progress made under the Policy Analysis and Technical Work Program since PA20 and an update on the work program for fiscal year 2020.	
11:00a – 12:00p	<ul style="list-style-type: none"> • Update on the Policy Analysis and Technical Work Program (PMR Secretariat) • Feedback and Q/A
12:00p – 01:30p	Lunch
Session 5: FY20 Expenditure Update	
This session will present a summary of expenditure for FY19, an update on current expenditure for FY20 and the long-term outlook for the fund.	
01:30p – 02.00p	<ul style="list-style-type: none"> • FY19 Expenditure and FY20 Budget Proposal (PMR Secretariat) • Feedback and Q/A

Special Session: A Moonshot for Carbon Markets	
<p>There is need to demonstrate a decentralized information technology (IT) approach to link registry systems. The new IT architecture will need to ensure the tracking of transfer and use of climate assets across jurisdictions while ensuring integrity of trades. The World Bank (Carbon Markets and Innovation Team along with Technology and Innovation Lab) has initiated a simulation of distributed ledger (blockchain) technology-based solution to connect registries to surface relevant information to enable tracking for the avoidance of double counting. The session will present a proposal to establish a system of connected national registries in eligible PMR and other countries and associated entities that can form the beginning of the market infrastructure for Article 6 and ensure a prompt start of the market implementation process.</p>	
02.00p – 02.45p	<ul style="list-style-type: none"> • Presentation on Carbon Markets and Distributed Ledger Technology • Q/A
02.45 – 03.15p	Coffee/Tea Break
Session 6: An Update on the Successor Program, Partnership for Market Implementation (PMI)	
<p>This session will provide an update on the design and planning for the PMR Successor Program, including the proposed launch of the program at COP25.</p>	
03.15p – 04.30p	<ul style="list-style-type: none"> • Update on Partnership for Market Implementation (PMR Secretariat) • Q/A
Session 7: Next Steps and Adoption of Decisions	
04.30p – 05.00p	<ul style="list-style-type: none"> • Adoption of Decisions/Resolutions by PA (PMR Secretariat) • Calendar of Upcoming Events (PMR Secretariat)
PA21 Closing	
05.00p – 05.30p	<p>Concluding Remarks:</p> <ul style="list-style-type: none"> • PMR Co-chairs: Hugh Salway (United Kingdom) and Silvia Charpentier (Costa Rica) • Venkata Putti (PMR Secretariat)

** To Be Confirmed*