Key Outcomes of PA20 in Brussels

- **Resolution PA20/2019-1**: Authorization of annual budget ($5.7m) for FY20

- **PA Endorsement** to sign outstanding grant agreements by July 31, 2019

- **PA Endorsement** to commit outstanding country program grants by September 30, 2019

- **PA authorization** for the Secretariat to fund proposals under $200K as per the set criteria. For proposals above this threshold, PA approval required.
Since PA20....

**Mexico** ETS pilot phase has been adopted and kicks off in January 2020.

**Chile’s** tax code reform for 2019 includes the enhancement of the carbon tax.

**Thailand** submitted its final ISR. Program will end in December 2019.

**Indonesia** submitted its final ISR. Program will end in December 2019.

For PA21, ISRs have been submitted by: Brazil, Indonesia, Kazakhstan, Mexico, Peru, South Africa, Thailand and Ukraine. We encourage everyone to join the ISR knowledge fair to learn more!
The Secretariat has conducted a country analysis on commitments to meet the September 30, 2019 target set at PA20.

The analysis has identified about $9m likely to be unspent

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<th>Completed</th>
<th>On course</th>
<th>To be watched</th>
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<td>Vietnam, Indonesia</td>
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Key insight – More realistic estimation of budget for various activities required for PMI
Other Highlights

• ETS design workshop, Mexico, 23-25 July 2019
• Training on designing and implementing carbon taxes, Ivory Coast, 9-11 October 2019
• Training program on ‘Communicating Carbon Price’, Costa Rica, 10-11 October 2019
• Publication on ‘Using Carbon Revenues’ released
New Activities for Funding

- Internal evaluation committee established
- Four proposals received (<$200K category)
  - Develop the general framework for implementation of carbon pricing instruments in Indonesia
  - Implementation of a voluntary crediting scheme and defining the crediting mechanism proposed under carbon tax amendments in Chile
  - Intensive capacity building in internal capacity building and green investments in Thailand
  - Supporting carbon market development for the Southern Africa Power Pool
- One proposal (>200k category) circulated to the PA for comments and decision
  - Productization of MRV and connected registries

Criteria

- Aid the transition towards implementation
- New, non-repeating activities
- Not an extension of the existing/ongoing activities
- Help to bridge the readiness/knowledge gaps
- Act as an incentive towards advanced stages of carbon pricing implementation
- New activities must be completed by December 2020
- Idea-based activities, not country-based
Priorities for PMR Moving Forward

- Completion of all program activities by **December 2020**, no extension beyond

- Systematic closure of the program:
  - assessment of PMR outputs for their efficacy in helping implementation in the future
  - archiving technical outputs and other documents
  - synthesis document on lessons learnt (process and content)
Update on PMI Timeline

Next Steps:

• Planning for PMI (Partnership for Market Implementation) announcement and other events at COP25
  o Announcement (tbc): December 10th 2019
  o Invitation: PMR Countries at COP25

• Securing financial commitments from contributors

• Finalizing the eligibility criteria and application process for PMI
• Status update on the country program analysis

• Status update of FY19 expenditure

• Knowledge sharing: Updates through country ISRs, lessons from key technical areas as well as overall country programs, issues for discussion

• Resource utilization
  • Support for new ideas
  • Transition activities (reporting, documentation, events, etc.)
Thank You!

Email: pmrsecretariat@worldbank.org
Web: www.thepmr.org