

PARTNERSHIP FOR MARKET READINESS (PMR)

First Meeting of the Partnership Assembly

Barcelona, May 30-31, 2011

Resolution No. PA 1/2011-4

Allocation of PMR Funding for the Preparation Phase

Whereas:

1. Pursuant to Section 4.3(c) of the PMR Governance Framework, the Partnership Assembly's roles and responsibilities include approving the allocation of PMR resources to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee;
2. The Organizational Meeting, by its Resolution No. ORG-4, decided that the amount of the PMR Funding for the Preparation Phase, to be allocated by the Partnership Assembly or Partnership Committee for assisting an Implementing Country Participant's formulation of its Market Readiness Proposal, shall be US\$350,000;
3. Eight (8) Implementing Country Participants, which include Chile, China, Colombia, Costa Rica, Indonesia, Mexico, Thailand and Turkey, submitted their Organizing Frameworks for the Scoping of PMR Activities (the "Organizing Frameworks"), to the PMR Secretariat in May 2011, and presented their Organizing Frameworks for consideration by the Partnership Assembly at this meeting; and
4. The Partnership Assembly acknowledged the efforts made by the Implementing Country Participants in their preparation of the Organizing Frameworks.

The Partnership Assembly:

1. Decides to allocate the PMR Funding for the Preparation Phase in the amount of US\$350,000 to each of the following Implementing Country Participants: Chile, China, Colombia, Costa Rica, Indonesia, Mexico, Thailand and Turkey.
2. Requests the PMR Secretariat to (i) summarize the comments and suggestions shared on the Organizing Frameworks presented by the Implementing Country Participants at this meeting, and (ii) circulate the draft summary to the PMR Participants, Observers and Experts attending this meeting (the "Participants") by June 10, 2011. The Participants are invited to provide comments on the draft summary and any further comments and suggestions the Participants may have on the presented Organizing Frameworks by June 24, 2011, in order for

the PMR Secretariat to circulate the final summary (the “Summary”) as well as the comments and suggestions it received to the Participants by June 30, 2011.

3. Invites the Implementing Country Participants referred to in paragraph 1 to take into account the Summary and the comments and suggestions of the Participants referred to in paragraph 2 in formulating their Market Readiness Proposals.

4. Encourages the Contributing Participants to share experience and lessons learned.