

**PARTNERSHIP FOR MARKET READINESS (PMR)**

**First Meeting of the Partnership Assembly  
Barcelona, May 30-31, 2011**

**Resolution No. PA 1/2011-2**

**Authorizing Budget for Fiscal Year 2011 and 2012**

**Whereas:**

1. Pursuant to Section 4.3(d) of the PMR Governance Framework, the Partnership Assembly's roles and responsibilities include approving the budget for the operation of the PMR; and
2. The PMR Secretariat presented the proposed budget for Fiscal Year 2011 and 2012 for consideration by the Partnership Assembly at this meeting.

**The Partnership Assembly:**

1. Approves the budget for PMR operation for Fiscal Year 2011 and 2012, presented by the PMR Secretariat at this meeting and attached as Annex I to this resolution.

**Annex I**  
**Budget for Fiscal Year 2011 and 2012**

<b>FY11 Budget: Use of Funds</b>	
<i>Use of Funds</i>	<i>In US \$ Thousands</i>
<b>From September 1, 2010 to March 31, 2011</b>	
PMR Design/Development	298
<b>From April to June 30, 2011</b>	
Country Delivery Support and Advisory Services	178
Secretariat Services	354
Organization and PA meetings	310
Other secretariat services	44
Trust Fund Management	25
Subtotal	557
<b>Total FY11 Use of Funds</b>	<b>856</b>

**FY12 Budget: Use of Funds**

<b><i>Use of Funds</i></b>	<b><i>In US \$ Thousands</i></b>
<b><i>Country Delivery Support and Advisory Services</i></b>	<b><i>1,794</i></b>
<b><i>Secretariat Services</i></b>	<b><i>1,110</i></b>
<i>Participant Assembly meetings</i>	<b><i>433</i></b>
<i>Workshops</i>	<b><i>400</i></b>
<i>Other Secretariat Services</i>	<b><i>277</i></b>
<b><i>Trust Fund Management</i></b>	<b><i>126</i></b>
<b><i>Contingency</i></b>	<b><i>300</i></b>
<b><i>Total FY12 Use of Funds</i></b>	<b><i>3,330</i></b>