

PARTNERSHIP FOR MARKET READINESS (PMR)

First Meeting of the Partnership Assembly

Barcelona, May 30-31, 2011

Resolution No. PA 1/2011-5

Allocation of Advance Preparation Funding

Whereas:

1. The Organizational Meeting, by its Resolution No. ORG-4, decided that the amount of the PMR Funding for the Preparation Phase (the "Preparation Funding"), to be allocated by the Partnership Assembly or Partnership Committee for assisting an Implementing Country Participant's formulation of its Market Readiness Proposal, shall be US\$350,000; and
2. The PMR Secretariat proposed for the Partnership Assembly to consider advancing a portion of the Preparation Funding, to cover the costs incurred by the Implementing Country Participants in their preparation of the Organizing Frameworks for the Scoping of PMR Activities (the "Organizing Frameworks"), pending allocation of the Preparation Funding by the Partnership Assembly or Partnership Committee to such Implementing Country Participants.

The Partnership Assembly:

1. Decides to approve that an advance of the Preparation Funding, in the amount not to exceed US\$35,000 (the "Advance"), may be allocated to assist an Implementing Country Participant in its preparation of the Organizing Framework. The Implementing Country Participant, that has not been allocated with the Preparation Funding, may submit a request to the PMR Secretariat for the Advance, with explanation of rationale for requesting such Advance. The Advance may be:
 - (i) made by the PMR Secretariat, upon its consultation with the Partnership Assembly or Partnership Committee; and
 - (ii) used for activities such as organizing consultations, workshops and other relevant activities.
2. Agrees that the amount of the Preparation Funding to be subsequently allocated to such Implementing Country Participant shall be reduced by the amount of the Advance used for the activities of such country.