PMR 2\textsuperscript{nd} Independent Evaluation: Findings, Recommendations and Action Plan

PMR Secretariat

19\textsuperscript{th} Meeting of the PMR Assembly
Buenos Aires, Argentina
October 23-25, 2018
Outline

➢ Evaluation process
➢ Key findings and recommendations
➢ Proposed action plan
➢ Discussion
Evaluation Process

M&E Working Group played a key role

Collection - Stakeholder survey, in-depth interviews; literature review and contribution analysis
Overall findings

- Most prominent initiative in the carbon pricing policy landscape
- Support highly effective and efficient at improving readiness and generating dialogue on carbon pricing
- Theory of change is valid; Delivering well on its impacts and outcomes
- Governance approach highly valued; partnership model generates ownership and promotes knowledge exchange
### Key features contributing to success

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<th>Instrument-neutral</th>
<th>• Flexible support to countries to pursue the most appropriate carbon pricing instruments</th>
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| Early stage capacity building | • Upstream policy analysis and stakeholder engagement prior to a decision on a specific instrument(s)  
• Additional funding to move beyond early-stage support |
| Provides hands-on support | • Practical and technical support to break down national policy goals into key component steps  
• Distilling key technical knowledge on carbon pricing |
| Participative networking approach | • Number and diversity of countries involved, with ICPs learning from one another and from CPs and TPs |
| Holistic package | • Synergies between work programs well developed, made use of and efficient |

**Evolved to meet the changing international context**
What has gone well

Positively impacting ICPs’ capacity and readiness to design, pilot and/or implement carbon pricing instruments and/or the core technical components.

Knowledge products, and the knowledge exchange it encourages and facilitates, are informing efforts to design, pilot, and implement carbon pricing instruments.

Helped transform the understanding of CP instruments as viable options to reduce emissions to fulfil national policy goals and international commitments.

There are early indications the PMR is having an influence on global policy discussions regarding the use of carbon pricing for GHG reductions.

However, the PMR's support does not necessarily result in implementation of fully-functioning carbon pricing instruments. While the PMR may contribute significantly, ultimately, this depends on the scope of the PMR's support agreed with each country, and political actions taken at the country level following the PMR's support.
What needs to improve

- Closer monitoring of in-country PMR project implementation is desired, so that budget under-spends can be identified and considered when allocating funding.

- More could be done to publicize PMR’s technical and knowledge outputs to wider audiences.

- Reasonable job of coordinating with other similar initiatives as they have emerged. Yet, as more emerge, the PMR will need more careful coordination to manage future potential synergies and overlaps.

- Participatory approach is highly appreciated. However, the PA format could be revised to improve MRP review and to place greater emphasis on knowledge exchange (and less on administrative processes).

- Some feedback for greater transparency around membership, especially regarding the role of Technical Partners, the strategy for expansion and the status of funding disbursement.
Encourage **greater peer-to-peer** learning between PMR participants, particularly the sharing of implementation lessons.

Maximize efficiency of delivery against MRPs by **minimizing impact of common bottlenecks** (such as, navigating PMR processes and by sharing implementation learning).

**Maximize external synergies and cooperation** with other initiatives and organisations to further the rate and scale of progress towards goals on carbon pricing.

Further **build and sustain momentum** behind implementation by engaging broader audiences (e.g. other parts of the WBG, other donors) in the PMR agenda and its learning.

*Action Plan also includes other operational recommendations (PMR logframe and monitoring system)*
# Proposed action plan

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<th>Recommendation</th>
<th>Response</th>
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<td><strong>Encourage greater peer to peer learning</strong></td>
<td>- New PA agenda items: break-out session on key carbon pricing issues; and new ISR reporting format (also to document lessons learned)</td>
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<td>- Future <em>Focus Sessions</em> on MRP design/implementation issues, including (ad hoc) online webinars</td>
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<td>- Exchange visits</td>
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<td>- Update case studies from TWP/PMR reports</td>
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<td><strong>Address common bottlenecks to further MRPs</strong></td>
<td>- Further guidance to be shared with ICPs/TPs that are finalizing implementation agreements</td>
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<td>- Creating PMR webpage with examples of ToRs and other common tools</td>
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<td>- Present (bi-annually at the PA) disbursement details for all ICPs</td>
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<td><strong>Maximize synergies and cooperation</strong></td>
<td>- Continue collaboration with initiatives related to carbon pricing (internal/external)</td>
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<td>- Minimize overlap and duplication</td>
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<td><strong>Support implementation through continued engagement and learning</strong></td>
<td>- Develop concise reports from technical workshops not related to technical reports</td>
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<td>- Ad-hoc webinars on key implementation issues (see Rec 1)</td>
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<td>- Continue inviting representatives from related initiatives to the PA and engage them in TWP/CWP work</td>
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<td>- Continue engaging key national stakeholders through MRP components</td>
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PMR Monitoring & Evaluation: Next steps

Priorities

Finalize and implement Action Plan (2\textsuperscript{nd} Independent Evaluation)

Bi-annual presentation of the Annual Monitoring System (AMS)
FOR MORE INFORMATION ON THE PARTNERSHIP FOR MARKET READINESS (PMR), PLEASE CONTACT:

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