PARTNERSHIP FOR MARKET READINESS UPDATE AND PROGRESS REPORT

19th PMR Assembly
Buenos Aires, Argentina
October 23-25, 2018

PMR Secretariat
PA18, Kiev (April 2018): Recap

- **High Level Event**: Pathway to Achieving National Determined Contributions (NDCs): How LEDs can help countries advance climate action

- **Consultative Workshop**: Design Options for PMR Successor Program

- **PMR Assembly** (April 24 – 26)
  - Approval of FY19 budget of US$ 5.673 million
  - Approval of Market Readiness Proposals (MRPs) of Argentina and Tunisia
  - Approval of Targeted Technical Proposals (TTPs) for Cote d’Ivoire and Panama
  - Approval of Spain and Mexico as the new co-chairs for FY 19
In line with PA18 discussions, country monitoring process enhanced; additional details collected (AMR)
Other Updates

Monitoring and Evaluation
• Completion of the 2nd Independent Evaluation Final Report. Action Plan on recommendations to be presented at PA19

PMR Annual Report
• PMR Annual Report FY19 is now online

Technical Work Program
• Guide to Communicating Carbon Pricing to be published in December 2018
• Report on Verification and Accreditation Systems to be published in December 2018

Policy Analysis Work Program
• Completion of policy analysis work in Turkey
• Continued policy analysis activities in Morocco, Vietnam and Thailand

New Technical Partner
• Singapore approved electronically
Key Issues

- Slow progress and delayed starts in some countries
- Low disbursement rates
- Limited timeframe to complete the programs
- Ensuring ‘meaningful’ results in ‘readiness’
- Need to step up to implementation in line with global expectations
Top Priorities

• Primary focus on country implementation
  • Revised work programs with realistic targets and budget projections
  • Planning for efficient procurement processes
• Implementation of relevant actions from evaluation report
• Enhanced budget management process (e.g. deficit, etc.)
• Planning for systematic closure of the PMR
PA19 in Buenos Aires: Overview

- **Technical Workshop**: Voluntary Action under the Paris Agreement – October 22
- **High Level Event**: Carbon Pricing and Argentina’s Climate Policy – October 23 (AM)
- **19th Meeting of the PMR Assembly** – October 23-25

Two additional support activities

- Informal consultation on WB’s work on operationalization of Article 6
- MAAP online tool to support countries in measuring, comparing and benchmarking the relative performance and risks of climate actions.
Mitigation Action Assessment Protocol (MAAP)

1. Mitigation Action Program
   - Definition & Scope
   - Objectives & Targets
   - Planning
   - Document control, Records
   - Emissions Reduction
   - Monitoring & Reporting

2. Management Entity
   - Management Framework
   - Financial & Investment
   - CC Program Management
   - CC Infrastructure at the Program Level

3. Financial Structure
   - Financial Coherence
   - Financial Stakeholders
   - Monitoring of Financial Flows

4. Development Benefits
   - Sustainable Development Objectives & Targets
   - Planning & Participation
   - Monitoring of Development Benefits

5. International Transfer Readiness
   - MO Alignment with NDCs
   - Environmental Integrity
   - Double Counting Prevention
   - Transparency
Update on PMR Successor Program

- After Kiev, written feedback received from participants
- Options Paper revised to a Position Paper
- Internal consultations among donors, and feedback to WB
- Development of a Design Document
THANK YOU!

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